Form T-86
BANK DEPOSITS
2011

State of Rhode Island and Providence Plantations
BANK DEPOSITS TAX
for Calendar Year Ending December 31, 2010

NAME
ADDRESS
CITY   STATE   ZIP CODE
FEDERAL IDENTIFICATION NUMBER   E-MAIL ADDRESS
CHECK ONE: ☐ JANUARY 15th REPORT   ☐ JUNE 15th FILING

	1. Daily Average Deposits - Daily Average is calculated on a calendar year basis		1.	
Exempt Obligations Exclusion: CREDIT UNIONS ONLY	2a. Daily average book value of investments in obligations of the United States, its territories and possessions and of any authority, commission or instrumentality of the United States	2a.		
	2b. Daily average book value of assets	2b.		
	2c. Percent investment - Line 2a divided by line 2b - carry out to four decimal places	2c. _ _ . _ _ _ _		
	2d. Total average deposits - Enter the amount from Line 1...........	2d.		
	2e. Exempt obligations exclusion - Multiply Line 2c times Line 2d		2e.	
	3. TAXABLE DEPOSITS - Line 1 less Line 2e		3.	
Tax and Payments	4. TAX - (If Line 1 is $150,000,000 or less, multiply Line 3 times 0.000625. If not, multiply Line 3 times 0.000695.).......		4.	
	5. Estimated Payments made on 2010 Declaration of Estimated Tax	5.		
	6. Other payments	6.		
	7. Total Payments - Add lines 5 and 6		7.	
Balance Due/ Overpayment	8. Total Due with Return - Line 4 minus Line 7		8.	
	9. Overpayment - Line 7 minus Line 4		9.	
	10. Amount of Overpayment from Line 9 to be Applied to Estimated Tax for Calendar Year 2011		10.	
	11. Amount to be Refunded - Line 9 minus Line 10		11.	

GENERAL INSTRUCTIONS

For the January 15th reporting requirement, only complete lines 1 through 7. For the June 15th filing requirement, complete entire form and submit with payment due on or before June 15, 2011.

Line 1: Enter the Credit Union's simple, daily average of deposits from the first business day of January 2010 through the last business day of December 2010.

Line 2a: Enter the simple, daily average book value of investments in exempt obligations. This calculation should reflect amortization and accretion; should reflect only those investments that are actually owned by this Credit Union; and should when necessary, be easily traceable to the Credit Union's statement of financial condition.

Line 2b: Enter the Credit Union's simple, daily average book value of its assets. This calculation should reflect such normal valuation accounts as are reflected on the Credit Union's statement of condition.

Line 4: Tax - If Line 1 is $150,000,000.00 or less, multiply line 3 times 0.000625. If line 1 is more than $150,000,000.00, multiply line 3 times 0.000695.

Under penalties of perjury, I hereby certify that I have personal knowledge of the statements and other information constituting this return, that the same are true, correct and complete to the best of my knowledge and belief.

_____   _____   _____
Date   Signature of authorized officer   Title

_____   _____   _____
Date   Signature of preparer   Address of preparer

MAY THE DIVISION CONTACT YOUR PREPARER ABOUT THIS RETURN? YES ☐ NO ☐
_____
Phone number

MAILING ADDRESS: OVERPAYMENT/REFUND - RI DIVISION OF TAXATION, ONE CAPITOL HILL, PROVIDENCE, RI 02908-5811
PAYMENT - RI DIVISION OF TAXATION, ONE CAPITOL HILL, PROVIDENCE, RI 02908-5814

key #10
Revd 12/2009