

**2015 RI-1120S**

Subchapter S Business Corporation Tax Return

<input type="checkbox"/> Initial Return <input type="checkbox"/> Short Year <input type="checkbox"/> Final Return <input type="checkbox"/> Address Change <input type="checkbox"/> Amended <input type="checkbox"/> Q-sub Included	Name	Federal employer identification number		
	Address 1	Gross Receipts		
	Address 2	Depreciable Assets		
	City, town or post office	State	ZIP code	Total Assets
	E-mail address	NAICS code	RI Secretary of State ID number	

Year end:  Calendar Year: 01/01/2015 through 12/31/2015  Fiscal Year: beginning MM/DD/2015 through MM/DD/2016

**Schedule A - Computation of Tax**

1	Federal taxable income from Federal Form 1120S, Schedule K, line 18.....	1		
3	Total Deductions from page 2, Schedule B, line 2e .....	3		
5	Total Additions from page 2, Schedule C, line 4d .....	5		
6	Adjusted taxable income. Line 1 less line 3 plus line 5.....	6		
7	Rhode Island Apportionment Ratio from Schedule I, line 5 .....	7		
8	Apportioned Rhode Island taxable income. Multiply line 6 times line 7 .....	8		
9a	Rhode Island Minimum Tax - \$500.00.....	9a		
b	Jobs Growth Tax.....	9b		
9	TOTAL TAX. Add lines 9a and 9b.....	9		
10a	Payments made on 2015 declaration of estimated tax.....	10a		<input type="checkbox"/> Check if a Jobs Growth Tax is being reported on line 9b.
b	Other payments.....	10b		
11	TOTAL PAYMENTS. Add lines 10a and 10b.....	11		
12	Net tax due. Subtract line 11 from line 9.....	12		
13	(a) Interest _____ (b) Penalty _____ (c) Form 2220 Interest .....	13		
14	Total due with return. Add lines 12 and 13. Use Form RI-1120V.....	14		
15	Overpayment. Subtract lines 9 and 13 from line 11.....	15		
16	Amount of overpayment to be credited to 2016 estimated tax.....	16		
17	Amount to be refunded. Subtract line 16 from line 15.....	17		

Name	Federal employer identification number

**Schedule B - Deductions to Federal Taxable Income**

2 a Exempt interest.....	2a		
b Bonus depreciation and Section 179 expense adjustment.....	2b		
c Discharge of business indebtedness claimed as income on Federal return and previously included as RI income under American Recovery and Reinvestment Act of 2009 under RIGL §44-66-1 .....	2c		
d Modification for Tax Incentives for Employers under RIGL §44-55. Attach Form RI-107.....	2d		
e TOTAL DEDUCTIONS. Add lines 2a, 2b, 2c and 2d. Enter here and on page 1, line 3.....	2e		

**Schedule C - Additions to Federal Taxable Income**

4 a Interest (see instructions) .....	4a		
b Bonus depreciation adjustment.....	4b		
c Intangible addback.....	4c		
d TOTAL ADDITIONS. Add lines 4a, 4b and 4c. Enter here and on page 1, line 5.....	4d		

**Schedule D - Rhode Island Credits**

Complete RI Schedule CR-PT, Other RI Credits for RI-1065 and RI-1120S filers, if the entity has credits passing through to its members.

**Schedule E - Other Deductions to Federal Taxable Income**

1 Elective Deduction for New Research and Development Facilities under RIGL §44-32-1.....	1		
2 Qualifying Investment in a Certified Venture Capital Partnership under RIGL § 44-32-2.....	2		

**Schedule F - Final Determination of Net Income by Federal Government**

Has the Federal Government changed your taxable income for any prior year which has not yet been reported to The Tax Administrator?.....  Yes  No  
 If yes, complete an amended Form RI-1120S immediately (see instructions) and submit to the Tax Administrator with any remittance that may be due.

**Changes made by the Federal Government in the income of any prior year must be reported to the Tax Administrator within 60 days after a final determination.**

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, it is true, accurate and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Authorized officer signature	Print name	Date	Telephone number
Paid preparer signature	Print name	Date	Telephone number
Paid preparer address	City, town or post office	State	ZIP Code PTIN

May the Division of Taxation contact your preparer? YES

**2015 RI-1120S**

Subchapter S Business Corporation Tax Return

Name	Federal employer identification number

**Schedule G - General Information**

Location of principal place of business in Rhode Island \_\_\_\_\_

Location of corporation's books and records \_\_\_\_\_

List states to which you are liable for income or excise taxes for the taxable year \_\_\_\_\_

President \_\_\_\_\_ Treasurer \_\_\_\_\_

State and date of incorporation \_\_\_\_\_

**Schedule H - Federal Taxable Income** (Federal Form 1120S, Schedule K, line 18)

Enter amount for year that ended:	2015	2014	2013	2012	2011

**Schedule I - Apportionment**

Check if utilizing an alternative allocation apportionment calculation allowed under 44-11-14.1 through 44-11-14.6

		Column A Rhode Island	Column B Everywhere
<b>AVERAGE NET BOOK VALUE</b>			
1a Inventory.....	1a		
b Depreciable assets.....	1b		
c Land.....	1c		
d Rent (8 times annual net rental rate).....	1d		
e Total. Add lines 1a, 1b, 1c and 1d.....	1e		
f Ratio in Rhode Island. Line 1e, Column A divided by line 1e, Column B. Calculate to six (6) decimal places.....	1f		_ . _ _ _ _ _ _

**RECEIPTS**

2a Gross receipts.....			
<div style="display: flex; align-items: center;"> <div style="font-size: 2em; margin-right: 5px;">{</div> <div style="margin-right: 5px;">Rhode Island Sales.....</div> <div style="margin-right: 5px;">Sales Under 44-11-14(a)(2)(i)(B).....</div> </div>	2a		
b Dividends.....	2b		
c Interest.....	2c		
d Rents.....	2d		
e Royalties.....	2e		
f Net capital gains.....	2f		
g Ordinary income.....	2g		
h Other income.....	2h		
i Income exempt from federal taxation.....	2i		
j Total. Add lines 2a, 2b, 2c, 2d, 2e, 2f, 2g, 2h and 2i.....	2j		
k Ratio in Rhode Island. Line 2j, Column A divided by line 2j, Column B. Calculate to six (6) decimal places.....	2k		_ . _ _ _ _ _ _

**SALARIES**

3a Salaries and wages paid or incurred.....	3a		
b Ratio in Rhode Island. Line 3a, Column A divided by line 3a, Column B. Calculate to six (6) decimal places.....	3b		_ . _ _ _ _ _ _

**RATIO**

4 Total of Rhode Island ratios shown on lines 1f, 2k and 3b.....	4		_ . _ _ _ _ _ _
5 Apportionment Ratio. Divide line 4 by the number 3 or the number of ratios used. Enter here and on pg 1, Sch. A, line 7.....	5		_ . _ _ _ _ _ _