

IMPACT ANALYSIS OF MOTION PICTURE PRODUCTION

Identifying Number: 2015-0005

Date: 9/08/15

Type: Feature Film TV Pilot TV Series Documentary Commercial
 Theatrical Video Game

IMPACT ON THE INDUSTRY(IES) IN WHICH THE APPLICANT WILL BE INVOLVED:

The production will have a very positive economic effect on the following industries: film, lodging, transportation, food/beverage, local crew base, equipment rentals, office and location rentals, and other small businesses.

STATE FISCAL MATTERS, INCLUDING THE STATE BUDGET (REVENUES & EXPENSES):

The production will spend approximately \$11 million in Rhode Island with anticipated tax credits of \$2.7 million.

Based on Dr. Edward Mazze's report, "The Economic Impact of the Motion Picture Production Tax Credit on the RI Economy", for every \$1 invested in the tax credit, over \$8 of economic activity will result.

FINANCIAL EXPOSURE OF TAXPAYERS & NEGATIVE FORESEEABLE CONTINGENCIES:

The tax credits will be issued only after it is ascertained that the production meets all of the requirements of the Motion Picture Tax Incentive Program, as defined by law. There are no negative foreseeable contingencies.

APPROXIMATE NUMBER OF FULL-TIME, PART-TIME, TEMPORARY, SEASONAL AND/OR PERMANENT JOBS, INCLUDING CONSTRUCTION, PROJECTED TO BE CREATED:

Approximately 150 full time jobs and 100 part-time jobs will be created with additional spending on goods and services from Rhode Island qualified vendors.

GEOGRAPHIC SOURCES OF STAFFING FOR IDENTIFIED JOBS:

The State of Rhode Island.

PROJECTED DURATION OF IDENTIFIED CONSTRUCTION JOBS:

8-10 weeks.

APPROXIMATE WAGE RATES FOR EACH CATEGORY OF JOBS:

Standard union wages for union crew on a Tier 3 project will apply.

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TYPES OF FRINGE BENEFITS TO BE PROVIDED WITH THE IDENTIFIED JOBS, INCLUDING HEALTH CARE INSURANCE & RETIREMENT BENEFITS:

Standard union benefits for health, welfare and pension per IATSE, SAG/AFTRA, DGA and Teamster agreements.

PROJECTED FISCAL IMPACT ON INCREASED PERSONAL INCOME TAXES TO THE STATE OF RI:

All employees receiving a wage in Rhode Island will be required to pay personal income tax based on their income.

Detailed expenditures including individual employee information including Social Security numbers and wages earned, as well as wages earned by loan out companies and Rhode Island qualified vendors, will be sent directly to the Division of Taxation by the production.

DESCRIPTION OF ANY PLAN OR PROCESS INTENDED TO STIMULATE HIRING FROM THE HOST COMMUNITY, TRAINING OF EMPLOYEES OR POTENTIAL EMPLOYEES, & OUTREACH TO MINORITY JOB APPLICANTS & MINORITY BUSINESSES:

Since its arrival the production has reached out to all local unions to crew up the open positions. We have also used the RI Film & TV Office online production guide to seek out new crew. We have been in touch with colleges regarding their internship programs.