

IMPACT ANALYSIS OF MOTION PICTURE PRODUCTION

Identifying Number: 2019-0002

Date: August 10, 2018

Type: ___ Feature Film ___ TV Pilot ___ TV Series ___ Documentary ___ Commercial
X Theatrical ___ Video Game

IMPACT ON THE INDUSTRY(IES) IN WHICH THE APPLICANT WILL BE INVOLVED:

The production will have a positive economic effect on the following industries: live theatrical production, lodging, tourism, preservation, transportation, food/beverage, local crew base, equipment rentals and small businesses.

STATE FISCAL MATTERS, INCLUDING THE STATE BUDGET (REVENUES & EXPENSES):

The production will spend approximately \$2.1 million in Rhode Island.

Anticipated tax credits are \$644,716.20

Based on Dr. Edward Mazze's report, "The Economic Impact of the Motion Picture Production Tax Credit on the RI Economy", for every \$1 invested in the tax credit, over \$8 of economic activity will result.

FINANCIAL EXPOSURE OF TAXPAYERS & NEGATIVE FORESEEABLE CONTINGENCIES:

The tax credits will be issued only after it is ascertained that the production meets all of the requirements of the Theatrical Production Tax Incentive Program, as defined by law. There are no negative foreseeable contingencies.

APPROXIMATE NUMBER OF FULL-TIME, PART-TIME, TEMPORARY, SEASONAL AND/OR PERMANENT JOBS, INCLUDING CONSTRUCTION, PROJECTED TO BE CREATED:

Approximately 14 full time temporary jobs and 61 part time temporary jobs will be created including additional spending on goods and purchases from qualified Rhode Island vendors.

GEOGRAPHIC SOURCES OF STAFFING FOR IDENTIFIED JOBS:

The State of Rhode Island.

PROJECTED DURATION OF IDENTIFIED CONSTRUCTION JOBS:

There are no identified construction jobs.

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APPROXIMATE WAGE RATES FOR EACH CATEGORY OF JOBS:

Standard union wages will apply. Approximately \$1,050,165.00 is anticipated to be spent on total wages.

TYPES OF FRINGE BENEFITS TO BE PROVIDED WITH THE IDENTIFIED JOBS, INCLUDING HEALTH CARE INSURANCE & RETIREMENT BENEFITS:

Standard AEA, IATSE, AFM, SDC, USA, ATPAM, and Teamster union benefits for health, welfare and pension agreements.

PROJECTED FISCAL IMPACT ON INCREASED PERSONAL INCOME TAXES TO THE STATE OF RI:

All employees receiving a wage in Rhode Island will be required to pay personal income tax based on their income.

Detailed expenditures including individual employee information including Social Security numbers and wages earned, as well as wages earned by loan out companies and Rhode Island qualified vendors, will be sent directly to the Division of Taxation by the production.

DESCRIPTION OF ANY PLAN OR PROCESS INTENDED TO STIMULATE HIRING FROM THE HOST COMMUNITY, TRAINING OF EMPLOYEES OR POTENTIAL EMPLOYEES, & OUTREACH TO MINORITY JOB APPLICANTS & MINORITY BUSINESSES:

The Producers have spent decades producing the best in theatrical entertainment. They have formed existing partnerships with the RI presenter through many other theatrical touring productions over the years. They will use these existing partnerships in order to seek out new applications or potential employees through job posting and/or calling or visiting local RI businesses and institutions.

There will be approximately 100 resident touring company members, creatives, and administrative staff utilizing local housing options, local rental car companies, and generating business for local restaurants and bars for the duration of this production.

Production required to utilize qualified Rhode Island vendors for any purchase of goods and/or services in order to access tax credit.