

beginning \_\_\_\_\_ 2002, ending \_\_\_\_\_ 20 \_\_\_\_\_ .

Name of Partnership	Employer Federal Identification Number	
Address		
City, Town or Post Office	State	Zip Code

Kind of Business	Date Business Commenced
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1. Does this partnership derive income exempt from federal income tax but taxable by Rhode Island law?  Yes  No
2. Does this partnership derive income subject to federal income tax but exempt by Rhode Island law?  Yes  No  
 If Answer is "YES" to QUESTION 1. or 2. above, complete SCHEDULES A and B
- 3a. Does this partnership derive income from RI sources?  Yes  No
- 3b. Does the partnership have any partners who are nonresidents of Rhode Island?  Yes  No  
 (If answers to questions 3a and 3b are "YES", complete Schedule B)  
If all questions above are answered NO, it is not necessary to complete Schedule A or B below.

**SCHEDULE A - - NET ADJUSTMENT**

4. Net income exempt from federal income tax but taxable by Rhode Island law (Submit Explanation) \_\_\_\_\_

5. Net income subject to federal income tax not taxable by Rhode Island law (Submit Explanation) \_\_\_\_\_

6. Net adjustment (Combine Lines 4 and 5.) \_\_\_\_\_

**SCHEDULE B - - LIST OF PARTNERS**

7. Name and Address	8. Social Security No.	9. Check if Non-resident	10. Share of Net Adjustment (Line 6 above)	11. Share of Rhode Island Source Income If Nonresident
(a)				
(b)				
(c)				
(d)				
Under Penalties of perjury, I declare that I have examined this return, and to the best of my knowledge and belief, it is true, correct and complete.			<b>TOTAL</b>	

**SIGN HERE** ►

Signature of Partner \_\_\_\_\_ Date \_\_\_\_\_

Signature of Preparer other than Partner \_\_\_\_\_ Address \_\_\_\_\_ Date \_\_\_\_\_

# FORM RI - 1065 GENERAL INSTRUCTIONS FOR 2002 PARTNERSHIP INCOME INFORMATION RETURN

## WHO MUST FILE

Every partnership having any income derived from sources in Rhode Island must file a RI-1065 return for the taxable year. No tax is imposed on a partnership, but each partner is required to include in his or her Rhode Island individual income tax return his or her distributive share of the partnership net income for the partnership taxable year. The entire distributive share of the partnership net income is taxed to the partner whether or not such income is actually distributed.

## PERIOD COVERED BY THE RETURN

The partnership taxable year shall be the same as the federal taxable year.

## WHEN AND WHERE TO FILE

The return should be filed on or before the 15th day of the fourth month following the close of the partnership taxable year. Mail

your return to the Division of Taxation, One Capitol Hill, Providence, Rhode Island 02908-5806.

## WHOLE DOLLAR AMOUNTS

The money items may be shown as whole dollar amounts. Any amount under 50 cents may be eliminated and any amounts 50 cents through 99 cents increased to the next highest dollar.

## REPORT OF CHANGE IN FEDERAL TAXABLE INCOME

If the amount of the federal taxable income is changed or corrected by the federal government the partnership must report to the Rhode Island Division of Taxation such change or correction within 90 days after the final determination is made. Any partnership filing an amended income tax return must also file within 90 days thereafter an amended Rhode Island return.

## TECHNICAL ASSISTANCE

If you have any questions regarding the preparation of the return, assistance may be obtained at the Division of Taxation, One Capitol Hill, Providence, Rhode Island 02908-5806.

## SIGNATURE

A partner must sign the Rhode Island Partnership Form RI-1065. Any person who prepares a return must also sign. If the return is prepared by a firm or corporation it should be signed in the name of the firm or corporation.

## WHERE TO GET FORMS

Form RI-1065 and instructions may be obtained from the Division of Taxation.

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## SPECIFIC INSTRUCTIONS

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Print or type the required information in the address box at the top of Page 1. Enter the federal identification number in the space provided to the right of the address box--Rhode Island does not have its own identification number.

### Line 1.

You should check the **yes** block and complete Schedules A and B if the partnership had income exempt from federal income tax but taxable by Rhode Island law. Such income would be income from obligations of states and their political subdivisions, other than

Rhode Island. For example, interest from City of New York bonds while exempt from federal taxation is taxable by Rhode Island. However, interest from Rhode Island (or a political subdivision thereof) bonds is exempt from the Rhode Island income tax, as well as federal.

### Line 2.

You should check the **yes** block and complete Schedules A and B if the partnership had income exempt from the Rhode Island income tax, but taxable by federal law. Such income would consist of income from direct obligations of the United States Government. For

example--Treasury notes and bills, Federal home loan bank, Federal land banks, etc.

### Line 3a. & Line 3b.

If the partnership derives income from R.I. sources and has nonresident partners you should check the yes block(s) and complete Schedule B.

### NOTE:

If answers to all four questions in this part are **no**, it will not be necessary to complete Schedules A and B.

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## SCHEDULE A INSTRUCTIONS

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### Line 4.

Enter the net income exempt from federal Income tax but taxable by Rhode Island law. (Refer to RI-1040 Individual Income Tax Form and instructions for a complete listing of modifications increasing federal taxable income).

### Line 5.

Enter the net income subject to federal Income tax but exempt by Rhode Island law. (Refer to RI-1040 Individual Income Tax Form and instructions for a complete listing of modifications decreasing federal taxable income).

### Line 6.

Enter the combined net amount of Lines 4 and 5. (Addition or deduction).

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## SCHEDULE B INSTRUCTIONS

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### Line 7.

Enter the names and addresses of all partners, both resident and nonresident.

### Line 9.

Check if the partner shown on the corresponding line is a nonresident.

### Line 11.

Enter only the income from Rhode Island sources, and only for the nonresidents listed.

### Line 8.

Enter the social security number of each partner listed.

### Line 10.

Enter the partner's share of the net adjustment shown on Line 6, Schedule A.

### NOTE:

If necessary, attach additional listings for Schedule B, being sure to give the same information as required on the return.