

RI-1120C 2004 Rhode Island Business Corporation Tax Return

Initial Return

Consolidated Return

Final Return

Short Year

Address Change

TO BE FILED BY C CORPORATIONS ONLY for calendar year 2004 or fiscal year beginning _____, 2004 - ending _____, 2005.
 Due on or before the 15th day of the 3rd month after close of the taxable year.
Corporate Name and Address (Please print or type):

Federal Identification Number	A. Gross Receipts	B. Depreciable Assets	C. Total Assets
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Schedule A - Computation of Tax Note: Attach legible copy of all pages and schedules of Federal Return

1. Federal Taxable Income (see instructions).....		1.		
Deductions	2. a. Net operating loss deduction (see instructions - attach schedule).....	2a.		
	b. Special deductions	2b.		
	c. Exempt dividends and interest - from page 2, Schedule B, line 10	2c.		
	d. Foreign dividend grossup (s78) US 1120, Schedule C, Line 15.....	2d.		
	e. Bonus Depreciation and Section 179 expense adjustment.....	2e.		
3. Total Deductions - Add lines 2a, 2b, 2c, 2d and 2e	3.			
Additions	4. a. Interest (see instructions)	4a.		
	b. Rhode Island corporate taxes (see instructions).....	4b.		
	c. Bonus Depreciation and Section 179 expense adjustment.....	4c.		
5. Total Additions - Add line 4a, 4b and 4c.....	5.			
Adjustments	6. Adjusted taxable income - Line 1 less line 3 plus line 5.....	6.		
	7. Rhode Island Apportionment Ratio - from schedule F, line 5.....	7.	_____	
	8. Rhode Island taxable income - Multiply line 6 by line 7	8.		
	9. Research and development adjustments (see instructions, attach schedule) ..	9.		
	10. a. Pollution control and hazardous waste adjustment (see instructions)	10a.		
	b. Capital investment deduction	10b.		
	11. Total - add lines 9, 10a, and 10b.....	11.		
	12. Rhode Island adjusted taxable income - line 8 plus or minus line 11	12.		
	Tax and Credits	13. Rhode Island income tax - 9% of line 12.....	13.	
	14. RI Credits: 3468 (ITC) _____ 7695P (R&D Property) _____ RI-2441 _____ 7695E (R&D Expense) _____ Historic Structure _____ Enterprise Zone _____ Other () _____	14.		
15. Tax - line 13 less line 14 but not less than \$500.00 (see instructions for Franchise Tax Calculation)	15.			
16. Recapture of credits.....	16.			
17. Tax due - add lines 15 and 16.....	17.			
18. Payments made on 2004 declaration of estimated tax	18.			
19. Other payments including R.I. Pass-through withholding.....	19.			
20. Total payments - add lines 18 and 19	20.			
Balance Due	21. Net tax due - Line 17 less line 20	21.		
	22. (a) interest _____ (b) penalty _____ (c) Form 2220 Interest _____	22.		
	23. Total due with return - Add lines 21 and 22. (Please use RI-1120V Form)	23.		
Refund	24. Overpayment - Line 20 less line 17	24.		
	25. Credited to 2005 estimated tax.....	25.		
	26. Refund - line 24 less line 25	26.		

Under penalties of perjury, I declare that I have examined this return, including the accompanying schedules and statements, and to the best of my knowledge it is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which he has any knowledge.

Date	Signature of authorized officer	Title
Date	Signature of preparer	Address of preparer

MAY THE DIVISION CONTACT YOUR PREPARER ABOUT THIS RETURN? YES NO

Schedule B - Exempt Dividends and Interest

1. Dividends received from shares of stock of any payor liable for RI taxes as outlined in Chapters 11, 13, & 14 - (attach Schedule)	1.	
2. Amount of such dividends included in Special Deductions, Schedule A, line 2b	2.	
3. Balance of Exempt Dividends - Line 1 less line 2	3.	
Foreign Dividends included on line 13, 14 & 17 Schedule C, US 1120		
4. Less 20% owned _____ X 70%	4.	
5. More than 20% owned _____ X 80%	5.	
6. 100% owned _____ X 100%	6.	
7. Interest on obligations of public service corporations liable for Rhode Island Gross Earnings Tax	7.	
8. Interest on certain obligations of the US - (Attach schedule)	8.	
9. Interest on obligations of US possessions and other interest exempt under Rhode Island Law - (Attach schedule)	9.	
10. Total - Add lines 3 through 9 - Enter here and on page 1, schedule A, line 2c	10.	

Schedule C - Final Determination of Net Income by Federal Government

Has the Federal Government changed your taxable income for any prior year which has not yet been reported to The Tax Administrator? yes no

If yes, complete Form T-70C immediately and submit to the Tax Administrator with any remittance that may be due. NOTE: Changes made by the Federal Government in the income of any prior year which have been finally determined must be reported to the Tax Administrator within 60 days after such change.

Schedule D - General Information

Location of principal of business in Rhode Island _____

Location of corporation's books and records _____

List states to which you are liable for income or excise taxes for the taxable year _____

US Business Code Number _____ President _____

State and date of incorporation _____ Treasurer _____

Number of shares of authorized stock _____ Par value per share _____ No par value ()

Schedule E - Federal Taxable Income (US 1120, page 1, line 28 or 1120A, page 1, line 24)

	2004	2003	2002	2001	2000

Schedule F - Apportionment

		COLUMN A RI		COLUMN B EVERYWHERE	
Average net book value	1. a. Inventory	1a.			
	b. Depreciable assets	1b.			
	c. Land	1c.			
	d. Rent (8 times annual net rental rate)	1d.			
	e. Total	1e.			
	f. Ratio in Rhode Island, line 1e, column A divided by line 1e, column B	1f.			
Receipts	2. a. Gross receipts	2a.			
	b. Dividends	2b.			
	c. Interest	2c.			
	d. Rents	2d.			
	e. Royalties	2e.			
	f. Net capital gains	2f.			
	g. Ordinary income	2g.			
	h. Other income	2h.			
	i. Income exempt from federal taxation	2i.			
	j. Total	2j.			
k. Ratio in Rhode Island, Line 2j, column A divided by line 2j, column B	2k.			_____	
Salaries	3. a. Salaries and wages paid or incurred - (see instructions)	3a.			
	b. Ratio in Rhode Island, line 3a, column A divided by line 3a, column B	3b.			
Ratio	4 Total of Rhode Island Ratios shown on lines 1f, 2k and 3b	4.			_____
	5. Apportionment Ratio - line 4 divided by 3 or by the number of ratios - enter here and on page 1, schedule A, line 7	5.			_____