

# Rhode Island Division of Taxation

## Business Corporations Tax - Statistics of Income (C Returns - Tax Year 2017)

Federal Taxable Income	Number of Returns		Federal Taxable Income		Total Deductions		Total Additions		Adjusted Taxable Income		Net Tax Due	
	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount
<b>\$\$ Under \$0</b>	5,016			(\$141,863,398,373.42)		\$35,886,732,716.82		\$57,643,748,748.62		(\$120,106,382,341.62)	5,016	\$5,719,065.41
<b>\$0 - \$249,999</b>	3,911			\$140,008,384.27		\$93,277,509.76		\$98,085,193.24		\$144,816,067.75	3,911	\$4,203,096.08
<b>\$250,000 - \$499,999</b>	393			\$142,006,836.94		\$141,101,719.17		\$153,596,922.00		\$154,502,039.77	393	\$2,124,276.25
<b>\$500,000 - \$999,999</b>	368			\$266,354,108.00		\$618,580,713.00		\$727,048,951.00		\$374,822,346.00	368	\$1,833,379.61
<b>\$1,000,000 - \$2,499,999</b>	500			\$818,389,858.59		\$419,060,653.00		\$416,546,433.00		\$815,875,638.59	500	\$5,494,918.65
<b>\$2,500,000 - \$4,999,999</b>	395			\$1,435,196,260.90		\$873,460,610.00		\$503,603,186.00		\$1,065,338,836.90	395	\$8,751,038.50
<b>\$5,000,000 - \$7,499,999</b>	230			\$1,422,607,199.00		\$579,834,147.00		\$396,829,871.00		\$1,239,602,923.00	230	\$6,967,612.16
<b>\$7,500,000 - \$9,999,999</b>	149			\$1,305,689,625.00		\$746,856,448.00		\$393,660,969.00		\$952,494,146.00	149	\$448,857.76
<b>\$10,000,000 - \$24,999,999</b>	474			\$7,542,037,732.32		\$3,149,674,243.00		\$2,553,619,826.00		\$6,945,983,315.32	474	\$5,255,289.86
<b>\$25,000,000 - \$49,999,999</b>	313			\$11,135,329,133.00		\$3,594,812,407.00		\$3,194,498,609.00		\$10,735,015,335.00	313	\$2,191,941.48
<b>\$50,000,000 - \$74,999,999</b>	141			\$8,617,387,718.00		\$2,809,224,052.00		\$2,007,457,174.00		\$7,815,620,840.00	141	\$2,306,705.15
<b>\$75,00,000 - \$99,999,999</b>	98			\$8,327,181,454.00		\$4,398,874,066.00		\$1,959,744,329.00		\$5,888,051,717.00	98	\$909,004.68
<b>\$100,000,000 - \$199,999,999</b>	222			\$32,026,342,828.00		\$15,751,057,436.00		\$8,058,187,365.00		\$24,333,472,757.00	222	\$11,801,690.42
<b>\$200,000,000 - \$499,999,999</b>	270			\$86,838,346,714.00		\$37,870,619,155.00		\$17,882,715,702.00		\$66,850,443,261.00	270	\$9,818,868.99
<b>\$500,000,000 and over</b>	359			\$1,464,513,458,540.00		\$667,176,136,690.06		\$112,858,568,651.00		\$910,195,890,500.94	359	\$71,528,372.78
<b>Total</b>	<b>12,839</b>			<b>\$1,482,666,938,018.60</b>		<b>\$774,109,302,565.81</b>		<b>\$208,847,911,929.86</b>		<b>\$917,405,547,382.65</b>	<b>12,839</b>	<b>\$139,354,117.78</b>

Based upon the one time inclusion of Section 965 (repatriation) income, due to the passage of the Tax Cuts and Jobs Act in 2017; the federal taxable income, Rhode Island adjusted taxable income and net tax due are inflated in relative comparison to prior years. It also appears that this one time inclusion of income may also have caused an increase in both some additions and deductions listed.

# Rhode Island Division of Taxation

## Business Corporations Tax - Statistics of Income (C Returns - Deductions from Federal Taxable Income - Tax Year 2017)

Federal Taxable Income	Number of Returns		Net Operating Loss		Special Deductions		Exempt Dividends And Interest		Foreign Dividends and Gross-Up		Bonus Depreciation and Sec 179 - Deductions		Discharge Of Indebtedness		Modification For Tax Incentives	
	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount
<b>\$\$ Under \$0</b>	5,016		28	\$373,089,775.00	331	\$7,610,994,183.00	362	\$9,215,383,438.00	89	\$3,971,626,537.00	1,574	\$15,797,327,786.37	17	\$1,320,517,267.00	14	\$4,650,829.45
<b>\$0 - \$249,999</b>	3,911		1,045	\$32,023,954.33	165	\$3,296,663.50	71	\$10,218,454.00	4	\$1,025,346.00	753	\$46,740,814.00				
<b>\$250,000 - \$499,999</b>	393		93	\$23,951,771.17	27	\$2,660,537.00	30	\$11,832,009.00	3	\$70,585.00	137	\$102,586,817.00				
<b>\$500,000 - \$999,999</b>	368		84	\$45,006,744.00	34	\$31,293,357.00	22	\$482,037,473.00	4	\$1,412,068.00	143	\$57,866,158.00	1	\$893,535.00	1	\$75,678.00
<b>\$1,000,000 - \$2,499,999</b>	500		99	\$102,902,863.00	53	\$98,052,660.00	41	\$38,845,776.00	5	\$3,160,359.00	214	\$182,767,236.00	1	\$1,988,920.00	1	\$490.00
<b>\$2,500,000 - \$4,999,999</b>	395		85	\$192,227,769.00	52	\$240,638,045.00	50	\$70,557,540.00	12	\$17,383,557.00	196	\$352,409,052.00			3	\$244,647.00
<b>\$5,000,000 - \$7,499,999</b>	230		42	\$141,222,688.00	36	\$24,678,728.00	39	\$202,099,388.00	8	\$10,635,172.00	129	\$197,238,746.00	1	\$3,795,179.00	2	\$164,246.00
<b>\$7,500,000 - \$9,999,999</b>	149		39	\$247,733,224.00	27	\$69,486,735.00	25	\$64,472,408.00	14	\$148,507,546.00	80	\$208,830,132.00	1	\$7,820,536.00	1	\$8,000.00
<b>\$10,000,000 - \$24,999,999</b>	474		105	\$878,314,080.00	91	\$534,638,983.00	105	\$536,397,578.00	37	\$94,596,376.00	248	\$1,110,182,820.00	3	\$10,163,001.00	1	\$22,510.00
<b>\$25,000,000 - \$49,999,999</b>	313		64	\$1,045,312,471.00	65	\$608,046,654.00	67	\$711,622,079.00	31	\$66,885,818.00	185	\$1,129,285,891.00	6	\$33,860,485.00	4	\$772,284.00
<b>\$50,000,000 - \$74,999,999</b>	141		32	\$1,004,753,654.00	43	\$365,137,089.00	41	\$461,594,787.00	19	\$54,137,142.00	82	\$917,654,563.00	3	\$8,810,247.00		
<b>\$75,00,000 - \$99,999,999</b>	98		26	\$1,051,277,383.00	23	\$1,167,930,641.00	46	\$1,011,126,455.00	28	\$172,317,860.00	63	\$987,545,935.00	2	\$8,651,298.00	1	\$24,494.00
<b>\$100,000,000 - \$199,999,999</b>	222		58	\$2,740,910,884.00	80	\$3,248,768,605.00	104	\$4,978,540,851.00	58	\$369,009,151.00	159	\$4,355,882,093.00	4	\$50,422,959.00	4	\$7,522,893.00
<b>\$200,000,000 - \$499,999,999</b>	270		86	\$7,099,887,045.00	120	\$8,015,132,463.00	159	\$11,082,937,640.00	106	\$2,782,092,079.00	188	\$8,583,355,525.00	9	\$106,463,355.00	5	\$220,167,519.00
<b>\$500,000,000 and over</b>	359		135	\$30,233,069,475.06	195	\$165,732,059,713.00	294	\$394,011,390,860.00	234	\$39,650,185,539.00	251	\$36,052,006,671.00	19	\$1,474,929,847.00	3	\$28,445,297.00
<b>Total</b>	<b>12,839</b>		<b>2,021</b>	<b>\$45,211,683,780.56</b>	<b>1,342</b>	<b>\$187,752,815,056.50</b>	<b>1,456</b>	<b>\$422,889,056,736.00</b>	<b>652</b>	<b>\$47,343,045,135.00</b>	<b>4,402</b>	<b>\$70,081,680,239.37</b>	<b>67</b>	<b>\$3,028,316,629.00</b>	<b>40</b>	<b>\$262,098,887.45</b>

# Rhode Island Division of Taxation

## Business Corporations Tax - Statistics of Income (C Returns - Additions to Federal Taxable Income - Tax Year 2017)

Federal Taxable Income	Number of Returns		Interest Income		RI Corporate Taxes		Bonus Depreciation and Sec 179 - Additions		Domestic Production Activity Addback	
	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount
<b>\$\$ Under \$0</b>	5,016		92	\$2,623,739,594.00	2,697	\$111,915,190.50	1,421	\$54,828,322,366.23	25	\$139,878,616.00
<b>\$0 - \$249,999</b>	3,911		19	\$198,231.00	1,890	\$6,252,012.37	421	\$75,317,648.00	164	\$16,470,061.44
<b>\$250,000 - \$499,999</b>	393		4	\$116,419.00	250	\$2,585,795.00	113	\$149,920,275.00	51	\$1,694,788.00
<b>\$500,000 - \$999,999</b>	368		8	\$648,264,701.00	222	\$3,291,225.00	128	\$72,523,704.00	48	\$3,561,024.00
<b>\$1,000,000 - \$2,499,999</b>	500		13	\$4,610,564.00	337	\$8,698,965.00	191	\$374,327,651.00	70	\$28,974,875.00
<b>\$2,500,000 - \$4,999,999</b>	395		19	\$37,344,203.00	258	\$7,286,387.00	180	\$437,657,278.00	70	\$21,983,762.00
<b>\$5,000,000 - \$7,499,999</b>	230		13	\$14,356,001.00	161	\$13,607,553.00	125	\$347,250,908.00	55	\$23,683,162.00
<b>\$7,500,000 - \$9,999,999</b>	149		7	\$1,927,752.00	100	\$3,289,615.00	84	\$367,970,701.00	33	\$20,514,140.00
<b>\$10,000,000 - \$24,999,999</b>	474		34	\$22,806,803.00	331	\$67,690,320.00	279	\$2,326,028,989.00	126	\$139,370,019.00
<b>\$25,000,000 - \$49,999,999</b>	313		31	\$228,568,768.00	237	\$22,630,554.00	203	\$2,725,939,531.00	101	\$218,732,607.00
<b>\$50,000,000 - \$74,999,999</b>	141		14	\$9,201,334.00	111	\$50,740,368.00	104	\$1,756,611,501.00	50	\$191,182,940.00
<b>\$75,00,000 - \$99,999,999</b>	98		10	\$3,875,472.00	73	\$12,073,343.00	70	\$1,766,737,805.00	36	\$177,077,982.00
<b>\$100,000,000 - \$199,999,999</b>	222		30	\$642,168,592.00	171	\$141,815,253.00	164	\$6,676,111,108.00	85	\$624,916,511.00
<b>\$200,000,000 - \$499,999,999</b>	270		46	\$2,184,045,627.00	213	\$67,153,764.00	210	\$14,019,137,565.00	122	\$1,614,813,425.00
<b>\$500,000,000 and over</b>	359		80	\$3,806,741,703.00	274	\$314,059,408.00	300	\$89,261,073,142.00	208	\$19,554,533,843.00
<b>Total</b>	<b>12,839</b>		<b>420</b>	<b>\$10,227,965,764.00</b>	<b>7,325</b>	<b>\$833,089,752.87</b>	<b>3,993</b>	<b>\$175,184,930,172.23</b>	<b>1,244</b>	<b>\$22,777,387,755.44</b>

# Rhode Island Division of Taxation

## Business Corporations Tax - Statistics of Income (C Returns - Credits- Tax Year 2017)

Federal Taxable Income	Number of Returns		Historic Structure		Motion Picture		Investment Tax		R&D Facilities Expense		R&D Facilities Property		Other Credit	
	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount
<b>\$\$ Under \$0</b>	5,016						2	\$4,404.00	2	\$121,790.00				
<b>\$0 - \$249,999</b>	3,911						9	\$52,762.00	2	\$11,046.00			2	\$1,000.06
<b>\$250,000 - \$499,999</b>	393						3	\$18,401.00	6	\$57,928.00			1	\$0.06
<b>\$500,000 - \$999,999</b>	368		1	\$16,357.00			2	\$18,629.00	1	\$16,757.00			1	\$9,462.00
<b>\$1,000,000 - \$2,499,999</b>	500						4	\$93,454.00	4	\$72,500.00				
<b>\$2,500,000 - \$4,999,999</b>	395						2	\$14,361.00	2	\$60,268.00				
<b>\$5,000,000 - \$7,499,999</b>	230						1	\$35,824.00	1	\$153,228.00				
<b>\$7,500,000 - \$9,999,999</b>	149						1	\$1,386.00	2	\$46,225.00				
<b>\$10,000,000 - \$24,999,999</b>	474						1	\$167,729.00	4	\$4,386.00				
<b>\$25,000,000 - \$49,999,999</b>	313								2	\$12,790.00				
<b>\$50,000,000 - \$74,999,999</b>	141						1	\$214,184.00	2	\$444,747.00				
<b>\$75,00,000 - \$99,999,999</b>	98						1	\$10,861.00	1	\$989.00				
<b>\$100,000,000 - \$199,999,999</b>	222						1	\$8,932.00	4	\$63,169.00			1	\$20,122.00
<b>\$200,000,000 - \$499,999,999</b>	270						2	\$156,301.00	4	\$62,572.00	1	\$60,142.00	2	\$12,679.00
<b>\$500,000,000 and over</b>	359				1	\$1,322,213.19	9	\$185,436.00	18	\$1,363,187.00	1	\$15,993.00	2	\$2,164,978.00
<b>Total</b>	<b>12,839</b>		<b>1</b>	<b>\$16,357.00</b>	<b>1</b>	<b>\$1,322,213.19</b>	<b>39</b>	<b>\$982,664.00</b>	<b>55</b>	<b>\$2,491,582.00</b>	<b>2</b>	<b>\$76,135.00</b>	<b>9</b>	<b>\$2,208,241.12</b>

## Rhode Island Division of Taxation

### Business Corporations Tax - Statistics of Income (Minimum Filers - C Returns - Tax Year 2017)

Total Gross Receipts	Number of Returns
Under \$25,000	2,987
\$25,000 - \$99,999	346
\$100,000 - \$249,999	437
\$250,000 - \$499,999	297
\$500,000 - \$999,999	327
\$1,000,000 - \$2,499,999	520
\$2,500,000 - \$4,999,999	478
\$5,000,000 - \$9,999,999	576
\$10,000,000 and over	3,526
<b>Total</b>	<b>9,494</b>

Rhode Island Gross Receipts	Number of Returns
Under \$25,000	5,988
\$25,000 - \$99,999	1,021
\$100,000 - \$249,999	763
\$250,000 - \$499,999	457
\$500,000 - \$749,999	278
\$750,000 - \$999,999	167
\$1,000,000 - \$2,499,999	382
\$2,500,000 - \$4,999,999	187
\$5,000,000 - \$9,999,999	106
\$10,000,000 and over	145
<b>Total</b>	<b>9,494</b>