



Rhode Island Department of Revenue

Division of Taxation

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Tax Administration

ADVISORY FOR TAXPAYERS AND TAX PROFESSIONALS
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Changes to the method of filing and payment of Corporate Tax payments

PROVIDENCE, R.I. – The Rhode Island Division of Taxation today announced that in an effort to streamline payment processing and reduce the number of forms, the Division is starting the process to eliminate the separate series of forms related to the RI-1120 related to payments.

This series of forms, also known as ‘Corporate Tax Vouchers’ will begin to phase-out as of January 1, 2023. Starting with tax year 2022, extensions and vouchers must be filed on the Rhode Island BUS-EXT and BUS-V forms.¹ The Division will no longer be using the RI-1120V, RI-1065V, and RI-7004.

For tax year 2023, the BUS-EST will be the form used for estimated payments. The RI-1120ES will no longer be available.

Background:

For several years, the BUS-EST, BUS-EXT and the BUS-V forms supported payments related to corporations, partnerships and limited liability companies whose annual filings were included on the RI-1120C, RI-1120S and the RI-1065 tax returns.

The business series of forms (BUS) also includes checkboxes for other tax types including insurance, public service and bank filings. These forms include RI-1120POL, T-71, T-71A, T-72, T-74, T-86, and the RI-PTE.

A note for Tax Pros:

As preparers are providing forms to their clients for submission with payment, you should verify that the correct box is checked on the business form series to assure proper credit.

A note for Software Developers:

Draft versions of the impacted forms have been made available to tax preparation Software Developers so they can update their software products.

Software Developers should be implementing Form BUS-EST for tax year 2023.

¹ To ease the transition period, for tax year 2022, electronic payments will be allowed for the RI-1120, RI-1120S, and RI-1065 through most software vendors using the Modernized E-File platform.

The Rhode Island Division of Taxation, part of the Rhode Island Department of Revenue, is open to the public from 8:30 a.m. to 3:30 p.m. business days. For more information, contact the Division of Taxation at (401) 574-8829 or see <https://tax.ri.gov/about-us/contact-us>.
