

State of Rhode Island Division of Taxation
Form RI-9261 - Effective 1/1/2015
 JDA Rate Reduction - R.I. Gen. Laws §42-64.5

Eligible company name	Federal employer identification number	For the year ending:
Subsidiary company name	Federal employer identification number	

IF A SUBSIDIARY FILING ON ITS OWN HAS A DIFFERENT FISCAL YEAR THAN ITS PARENT AND IS USING THE PARENT'S CALCULATED RATE REDUCTION, IT MAY ONLY USE THAT REDUCTION IF THE SUBSIDIARY'S FISCAL YEAR IS SUBSEQUENT TO THAT OF THE PARENT.

IF THE REDUCTION IS FOR A SUBSIDIARY, IT IS NECESSARY TO COMPLETE BOTH OF THE ABOVE SECTIONS.

ENTER THE RATE REDUCTION AMOUNT FROM LINE 10 ON LINE 18 OF SCHEDULE B-CR

ATTACH THIS FORM, ALONG WITH SCHEDULE B-CR, TO YOUR RI-1120C, T-71 OR T-74

Rate Reduction Calculation

1	Adjusted Current Employment - Year Ending _____	1		
2	Measurement Ending Date - _____	2		
3	NEW EMPLOYMENT. Subtract line 2 from line 1	3		
4a	For Small Business Concerns (Base Employment Level of less than 100 FTEs) - Divide line 3 by 10. (Round <u>down</u> to nearest whole number)	4a		
4b	All Others - Divide line 3 by 50 - (Round <u>down</u> to nearest whole number)	4b		
5	RATE REDUCTION. Line 4a or line 4b times 0.0020	5		
6	Adjusted Income Tax Rate: RI Tax Rate (RI-1120C - 7% (0.07); T-71- 2% (0.02); T-74 - 9% (0.09)) less line 5	6		
7	Rhode Island Adjusted Taxable Income from RI-1120C, line 10; T-71, line 5 or T-74, line 9	7		
8	Tax at Rhode Island Rate. Multiply line 7 by the applicable tax rate	8		
9	Tax at Reduced Rate. Multiply line 7 by rate on line 6	9		
10	Rate Reduction Credit. Subtract line 9 from line 8. Enter the amount here and on the applicable line on Schedule B-CR.	10		