



STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS
 DIVISION OF TAXATION
 ONE CAPITOL HILL
 PROVIDENCE, RI 02908

Rhode Island Historic Structures - Tax Credit
 Cost Report Detail

PART A: PROJECT INFORMATION

Project Name: _____
 Project Location: _____
 Project Number: _____

PART B: SUBSTANTIAL REHABILITATION TEST

If Line 3 is over 50%, then you have met the substantial rehabilitation test.

1.	Total Qualified Expenditures incurred during twenty-four (24) month rehabilitation period or sixty (60) month rehabilitation period, whichever applies:	\$
2.	Adjusted Basis of Property at the Beginning of the Rehabilitation Period:	\$
3.	Divide line 1 by line 2. Enter percentage:	%

Please note:

- This is a two-page form. Both pages must be completed and submitted to the Division of Taxation.
- Any ancillary costs related to a non-qualified expense will be considered non-qualified costs as well.
- Developer's fees which are based on a percentage of total development costs will be considered partially qualified and non-qualified expenses.

Under penalties of perjury, I declare that I have examined this report and to the best of my knowledge it is true, correct and complete.

Signature of Developer

Signature of Preparer

Print Name of Developer

Date

Print Name of Preparer

Date

Phone Number

Phone Number

PART C: SCHEDULE OF TOTAL COSTS AND REHABILITATION EXPENSES

	<u>Qualified</u> Rehabilitation Expenditures	<u>Non-Qualified</u> Rehabilitation Expenditures	Total Development Costs
Accounting Fees	\$	\$	\$
Architect and Engineering	\$	\$	\$
Appraisal Fees	\$	\$	\$
Bonds, permits and fees	\$	\$	\$
Building and Land Acquisition	\$	\$	\$
Construction Costs	\$	\$	\$
Construction Inspection Fees	\$	\$	\$
Construction Period Interest	\$	\$	\$
Other Construction Costs	\$	\$	\$
Contractors Fee	\$	\$	\$
Contractors Profit	\$	\$	\$
Demolition Costs	\$	\$	\$
Developers Fee	\$	\$	\$
Developers Profit	\$	\$	\$
Disposal Services	\$	\$	\$
Electrical	\$	\$	\$
Environmental	\$	\$	\$
Historic Consulting	\$	\$	\$
Labor	\$	\$	\$
Landscaping	\$	\$	\$
Leasing Costs and Commissions	\$	\$	\$
Legal Fees	\$	\$	\$
Lighting	\$	\$	\$
Loan Fees	\$	\$	\$
Lumber	\$	\$	\$
Marketing Expenses	\$	\$	\$
Masonry	\$	\$	\$
Mortgage Interest	\$	\$	\$
Painting	\$	\$	\$
Parking Lots	\$	\$	\$
Plastering	\$	\$	\$
Plumbing	\$	\$	\$
Property Insurance	\$	\$	\$
Real Estate Taxes	\$	\$	\$
Roofing	\$	\$	\$
State Historic Tax Credit Fees	\$	\$	\$
State Income Taxes	\$	\$	\$
Surveys	\$	\$	\$
Title and Recording Fees	\$	\$	\$
Utilities	\$	\$	\$
Windows	\$	\$	\$
Other Expenses	\$	\$	\$
TOTAL COSTS AND EXPENSES:	\$	\$	\$