



2005

Form RI-1040ES

Rhode Island Resident and Nonresident Estimated Payment Coupons

PURPOSE OF FORM

This form provides a means of paying your Rhode Island income tax on a current basis on income other than salaries or wages subject to withholding. If you are entitled to a refund because the amount paid or credited as estimated tax for the taxable period exceeds your actual tax liability, you must file an income tax return to obtain the refund.

WHO MUST MAKE ESTIMATED PAYMENTS

Every resident and nonresident individual shall make estimated Rhode Island personal income tax payments if his or her estimated Rhode Island personal income tax can be reasonably expected to be \$250 or more in excess of any credits allowable against his or her tax, whether or not he or she is required to file a federal estimated tax for such year.

MODIFICATIONS TO FEDERAL ADJUSTED GROSS INCOME

Taxpayers with modifications increasing or decreasing federal adjusted gross income may refer to Form RI-1040, schedule 1, lines 23C and 24C for examples of income to be entered as modifications.

JOINT RETURNS

A husband and wife may make joint payments as if they were one taxpayer, in which case the liability with respect to the estimated tax shall be joint and several. No joint payments may be made if husband and wife are separated under a decree of divorce or of separate maintenance. If joint payments are made but husband and wife determine their Rhode Island income taxes separately, the estimated tax, for such period may be treated as the estimated tax of either husband or wife, or may be divided between them, as they may elect.

CHANGES IN INCOME

Even though on April 15, 2005 you do not expect your tax to be large enough to require making estimated payments, a change in income may require you to make estimated payments later.

If you file your 2005 income tax return by February 15, 2006 and pay the full balance of tax due, YOU NEED NOT: (a) make an orig-

inal estimated payment otherwise due for the first time on January 15, 2006 or (b) pay the last installment of estimated tax otherwise due and payable on January 15, 2006.

HOW TO ESTIMATE YOUR TAX FOR 2005

Your 2005 estimated income tax may be based upon your 2004 income tax liability. If you wish to compute your 2005 estimated income tax, use the enclosed estimated tax worksheet.

WHEN AND WHERE TO MAKE ESTIMATES

Make your first estimated payment or the period January 1, 2005 through December 31, 2005, on or before April 15, 2005. It must be filed together with the payment due with the Division of Taxation, One Capitol Hill, Providence, RI 02908-5810.

PAYMENTS OF ESTIMATED TAX

The estimated tax on line 17 of the worksheet is payable as follows: 25% on or before April 15, 2005; 25% on or before June 15, 2005; 25% on or before September 15, 2005 and 25% on or before January 15, 2006.

AMENDED ESTIMATED PAYMENTS

If, after having paid one or more installments of tax, the taxpayer finds that his or her estimated tax should be increased or decreased by a change in income, he or she must file an amended estimate on or before the next filing date. If an amendment is made after September 15th of the taxable year any balance due should be paid at the time of filing the amendment. (SEE AMENDED ESTIMATED TAX SCHEDULE)

CREDIT FOR INCOME TAX OVERPAYMENT

Your credit for income tax overpayment from your 2004 Rhode Island income tax return may be deducted for the first installment of your 2005 estimated tax, and any excess credit from succeeding installments. However, if you desire to spread the credit, divide it by the number of installments and enter on line 19 of RI-1040ES worksheet.

CHARGE FOR UNDERPAYMENT OF INSTALLMENTS OF ESTIMATED TAX

An interest charge is imposed for underpayment of an installment of estimated tax. The Rhode Island income tax law follows similar provisions of the Internal Revenue Code with respect to exceptions. Such charge on any

unpaid installment shall be computed on the amount by which the actual payments and credits applied to the tax are less than 80% of such installment at the time it is due. If it appears that there was an underpayment of any installment of estimated tax, you may attach RI-2210 (if any of the exceptions apply) to your RI income tax return explaining why an additional charge should not be made.

PENALTIES

The law imposes penalties and interest charges for failing to pay estimated tax due or for making false or fraudulent statements.

PAYMENT BY CREDIT CARD

TO PAY BY CREDIT CARD: You may use your American Express® Card, Discover® Card, Visa® Card or MasterCard® card. To pay by credit card, call toll free or access by Internet the service provider listed on this page and follow the instructions of the provider. A convenience fee will be charged by the service provider based on the amount you are paying. You will be told what the fee is during the transaction and you will have the option to either continue or cancel the transaction. You can also find out what the fee will be by calling the provider's toll-free automated customer service number or visiting the provider's Web Site shown below. If you paid by credit card, enter on Form RI-1040ES in the lower right hand corner the confirmation number you were given at the end of the transaction and the amount of your tax payment (not including the convenience fee).

Official Payments Corporation
1-800-2PAY-TAX (1-800-272-9829)

On line payments
www.officialpayments.com

Customer Service
1-877-754-4413

OTHER QUESTIONS

Obviously the foregoing instructions for completing the forms which follow will not answer all questions that may arise. If you have any doubt regarding completion of your forms, further assistance may be obtained at the Division of Taxation, One Capitol Hill, Providence, RI 02908-5810 or by calling Taxpayer Assistance at (401) 222-1040.

PART 1 ESTIMATED RHODE ISLAND INCOME TAX WORKSHEET

Single
\$5,000

Married filing jointly or Qualifying widow(er)
\$8,300

Married filing separately
\$4,150

Head of household
\$7,300

However, people over 65, blind or can be claimed as a dependent, see the RI Deduction Schedules on next page.

1. Federal AGI (Adjusted Gross Income) expected in 2005.....	1.	
2. Net modifications to Federal AGI.....	2.	
3. Modified Federal AGI - combine lines 1 and 2 - (add net increases or subtract net decreases).....	3.	
4. Deductions - RI standard deduction (left margin) or amount from Federal Schedule A, whichever is greater.....	4.	
5. Subtract line 4 from line 3.....	5.	
6. Enter the number of exemptions in box then multiply by \$3,200 and enter result on line 6.. <input type="text"/> X \$3,200 =	6.	
7. Taxable income - subtract line 6 from line 5.....	7.	
8. Figure your 2005 RI tax on the amount on line 7 (see 2005 Tax Rate Schedule).....	8.	
9. Alternative Minimum Tax.....	9.	
10. Other RI Taxes.....	10.	
11. Total 2005 RI Tax - add lines 8, 9 and 10.....	11.	
12. Enter your 2004 RI income tax.....	12.	
13. Enter the smaller of line 11 or 12.....	13.	
14. Estimated Rhode Island withholding.....	14.	
15. Estimated Rhode Island credits.....	15.	
16. Total Rhode Island withholding and credits - add lines 14 and 15.....	16.	
17. Estimated Rhode Island income tax - subtract line 16 from line 13.....	17.	
18. Computation of installment - check the box when the estimated payment is to be filed and enter the amount indicated	18.	
<input type="checkbox"/> April 15, 2005 Enter 1/4 of line 17 <input type="checkbox"/> June 15, 2005 Enter 1/3 of line 17 <input type="checkbox"/> September 15, 2005 Enter 1/2 of line 17 <input type="checkbox"/> January 15, 2006 Enter amount from line 17		
19. Enter amount of 2004 RI overpayment elected for credit to 2005 estimated tax. However, if you desire to spread the credit, divide it by the number of installments and enter here.....	19.	
20. Amount to be paid with this estimate - subtract line 19 from line 18 and enter here and on RI-1040ES, line 1.....	20.	

PART 2 RECORD OF ESTIMATED PAYMENT

	Column A	Column B	Column C	Column D
Payment Number	Check Number	Date	Amount	2004 Overpayment credit applied
1.				
2.				
3.				
4.				
Total				

PART 3 AMENDED ESTIMATED TAX SCHEDULE

21. Amended estimated income tax.....	21.	
22. Amount of estimated tax paid to date and 2004 overpayment chosen for credit to 2005 estimated tax.....	22.	
23. Unpaid balance - subtract line 22 from line 21.....	23.	
24. Balance due - divide line 23 by the remaining number of installments required to be paid.....	24.	

2005 RI-1040ES

STATE OF RHODE ISLAND ESTIMATED PAYMENT COUPON
DIVISION OF TAXATION * ONE CAPITOL HILL, PROVIDENCE, RI 02908-5810

NAME
ADDRESS
CITY, STATE & ZIP CODE
YOUR SOCIAL SECURITY NUMBER
SPOUSE'S SOCIAL SECURITY NUMBER, IF JOINT PAYMENT

Return this coupon with check or money order payable to the R.I. Division of Taxation, One Capitol Hill, Providence, R.I. 02908-5810. Please do not send cash with this coupon.

DUE DATE
SEPTEMBER 15,
2005

ITE

1. ENTER
AMOUNT DUE
AND PAID

\$

00

FILE ONLY IF YOU ARE MAKING A PAYMENT OF ESTIMATED TAX

DETACH HERE AND MAIL WITH YOUR PAYMENT

2005 RI-1040ES

STATE OF RHODE ISLAND ESTIMATED PAYMENT COUPON
DIVISION OF TAXATION * ONE CAPITOL HILL, PROVIDENCE, RI 02908-5810

NAME
ADDRESS
CITY, STATE & ZIP CODE
YOUR SOCIAL SECURITY NUMBER
SPOUSE'S SOCIAL SECURITY NUMBER, IF JOINT PAYMENT

Return this coupon with check or money order payable to the R.I. Division of Taxation, One Capitol Hill, Providence, R.I. 02908-5810. Please do not send cash with this coupon.

DUE DATE
JUNE 15, 2005

ITE

1. ENTER
AMOUNT DUE
AND PAID

\$

00

FILE ONLY IF YOU ARE MAKING A PAYMENT OF ESTIMATED TAX

DETACH HERE AND MAIL WITH YOUR PAYMENT

2005 RI-1040ES

STATE OF RHODE ISLAND ESTIMATED PAYMENT COUPON
DIVISION OF TAXATION * ONE CAPITOL HILL, PROVIDENCE, RI 02908-5810

NAME
ADDRESS
CITY, STATE & ZIP CODE
YOUR SOCIAL SECURITY NUMBER
SPOUSE'S SOCIAL SECURITY NUMBER, IF JOINT PAYMENT

Return this coupon with check or money order payable to the R.I. Division of Taxation, One Capitol Hill, Providence, R.I. 02908-5810. Please do not send cash with this coupon.

DUE DATE
APRIL 15, 2005

ITE

1. ENTER
AMOUNT DUE
AND PAID

\$

00

FILE ONLY IF YOU ARE MAKING A PAYMENT OF ESTIMATED TAX

RHODE ISLAND TAX RATE SCHEDULES

2005

SCHEDULE X - Use if your filing status is **SINGLE**

Taxable Income (line 7)		Pay	%	of the amount over
Over	But not over			
\$ 0	\$ 29,700	\$	3.75%	\$ 0
29,700	71,950	1,113.75	7.00%	29,700
71,950	150,150	4,071.25	7.75%	71,950
150,150	326,450	10,131.75	9.00%	150,150
326,450	.....	25,998.75	9.90%	326,450

SCHEDULE Y1 - Use if your filing status is **MARRIED FILING JOINTLY** or **QUALIFYING WIDOW(ER)**

Taxable Income (line 7)		Pay	%	of the amount over
Over	But not over			
\$ 0	\$ 49,650	\$	3.75%	\$ 0
49,650	119,950	1,861.88	7.00%	49,650
119,950	182,800	6,782.88	7.75%	119,950
182,800	326,450	11,653.75	9.00%	182,800
326,450	.....	24,582.25	9.90%	326,450

SCHEDULE Y2 - Use if your filing status is **MARRIED FILING SEPARATELY**

Taxable Income (line 7)		Pay	%	of the amount over
Over	But not over			
\$ 0	\$ 24,825	\$	3.75%	\$ 0
24,825	59,975	930.94	7.00%	24,825
59,975	91,400	3,391.44	7.75%	59,975
91,400	163,225	5,826.88	9.00%	91,400
163,225	.....	12,291.13	9.90%	163,225

SCHEDULE Z - Use if your filing status is **HEAD OF HOUSEHOLD**

Taxable Income (line 7)		Pay	%	of the amount over
Over	But not over			
\$ 0	\$ 39,800	\$	3.75%	\$ 0
39,800	102,800	1,492.50	7.00%	39,800
102,800	166,450	5,902.50	7.75%	102,800
166,450	326,450	10,835.38	9.00%	166,450
326,450	.....	25,235.38	9.90%	326,450