

STATE OF RHODE ISLAND
Computation of I.S.O. Tax Credit
FORM RI -ISO

Period Ending _____, 2002

File with your Form RI 1120 - Please read instructions on back
PLEASE PRINT OR TYPE

F.E.I.N Number	Date and Types of I.S.O Certification *
----------------	--

Taxpayer Name:

Number and Street:

City or Town, State and Zip Code:

Description of Cost Incurred	I.S.O. Type	Date Incurred	Cost Incurred \$

- 1) Total \$ _____
- 2) Tax (Form RI 11-20, Line 17) \$ _____
- 3) Minimum Tax \$ _____
- 4) Maximum I.S.O. Credit-Line 2 minus Line 3-not less than \$250.00 \$ _____
- 5) I.S.O. Credit allowable-smaller of Line 1 or Line 4 carry to Line
14 of RI-1120 \$ _____

**** Copy of I.S.O. certification(s) must be attached.**

Rev. 8/98

SEE INSTRUCTIONS ON BACK OF FORM

INSTRUCTIONS FOR RI-ISO

1) Effective July 3, 1998, a taxpayer which receives a quality standard certificate for ISO compliance shall be allowed a tax credit equal to the cost incurred to obtain the quality standard certificate.

- a) "Quality Standard Certificate" means the certificate awarded to the taxpayer by the independent certification bodies for the International Organization for Standardization (ISO) and shall mean and include certifications for the ISO 9000 and ISO 14000 standards series.
- b) "*Costs Incurred*" by the taxpayer shall mean those costs incurred in Rhode Island on or after July 3, 1998 and shall include only those incurred to obtain the quality standard certification.
Costs incurred prior to July 3, 1998; after certification has been awarded; or to maintain certification are not eligible for the credit.
Costs incurred by the taxpayer may include payments for eligible items which are capitalized and depreciated by the taxpayer.
Costs incurred may include those costs incurred in tax years prior to certification provided that they were otherwise eligible, were incurred in Rhode Island on or after July 3, 1998, and that proper documentation for such prior period costs is attached to the tax credit claim form.
Costs incurred may be claimed for only one type of ISO certification.

2) The credit is equal to the costs incurred on or after July 3, 1998 to obtain the quality standards certificate and is claimed by the taxpayer in the tax year in which the taxpayer was certified.

- 3) *
- * The credit is not refundable and cannot reduce the taxpayer's tax for that year to below the minimum.
 - * Amounts of credit not used may not be carried over to any subsequent tax year.
 - * If the taxpayer is a limited liability company or Sub-chapter S corporation, the credit may not be passed through to shareholder/owners.
 - * If the taxpayer is included in a consolidated return, the credit is allowed against the tax of only the corporation which qualifies for the credit and will not be allowed against the tax of other corporations that may join in the filing of a consolidated state tax return with the taxpayer.

Copy of I.S.O. certification(s) must be attached.