

**RI-1120S
2006**

**Rhode Island Business Corporation Tax Return
Subchapter S or Limited Liability Companies**

"S"
LLC

Calendar year 2006
Fiscal year beginning _____ 2006 and Ending _____ 2007
**Due on or before the fifteenth day of the third month
after the close of the taxable year**

NAME	
ADDRESS	
CITY	
TAXPAYER IDENTIFICATION NUMBER	CHECK IF NEW ADDRESS <input type="checkbox"/>

ATTACH COPIES OF FEDERAL SCHEDULE K AND ALL K-1'S.
ALSO ATTACH A COPY OF RI-1096-PT FOR PASS-THROUGH WITHHOLDING.
DO NOT ATTACH A COPY OF FEDERAL TAX RETURN.
HOWEVER, ONE MUST BE MADE AVAILABLE UPON REQUEST.

A	Gross Receipts	A		
B	Depreciable Assets	B		
C	Total Assets	C		
Date of Incorporation		State of Incorporation		Par Value
				Number of Authorized Shares
				US Business Code
1	Federal Taxable Income	1		
2	Less Lines 2a through 2e (from worksheet)	2		
3	Add Lines 3a through 3c (from worksheet)	3		
4	Rhode Island Adjusted Taxable Income	4		
5	Apportioned Rhode Island taxable income (multiply line 5a times line 4 enter on line 5b)	5a	5b	
			_____ . _____	
6	Rhode Island Business Corporation Tax	6		\$500 00
7	Less payment made for taxable year	7		
8	Amount Due (Overpayment) line 6 less line 7	8		
9	Less credit to 2007 estimated tax	9		
10	Refund	10		

Signature of Authorized Officer	Title	Date
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Signature of Preparer	Address of Preparer	Date
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MAY THE DIVISION CONTACT YOUR PREPARER ABOUT THIS RETURN? YES NO PHONE NUMBER ()

RI - 1120S

Who MUST file RI-1120S

A corporation must file RI-1120S if it meets ALL of the following criteria

- * is a sub chapter S or limited liability company to be taxed as a partnership, disregarded entity or single Member LLC
- * does not file a consolidated tax return
- * must attach federal K-1's if a subchapter S or LLC and schedules 1040C or 1040E if treated as a sole proprietor
- * claims no tax credits except for payments
- * is required to pay only the minimum tax as defined in R.I.G.L 44-11-2(e)
- * if a final return must attach full copy of federal form 1120S OR 1065.

Line 1 Enter the amount of Federal Taxable Income
 a. Enter line 21 from federal 1120S or line 22 of federal 1065 1a. _____

Line 2 a. Net Operating Loss Deduction 2a. _____
 b. Special Deductions 2b. _____
 c. Exempt dividends and interest 2c. _____
 d. Foreign dividend grossup (S78), US 1120 sch. c line 15 2d. _____
 e. Bonus Depreciation adjustment and Section 179 expense adjustment 2e. _____

Line 3 a. Interest exempt for federal but taxable in RI 3a. _____
 b. Rhode Island corporation taxes 3b. _____
 c. Bonus Depreciation adjustment and Section 179 expense adjustment 3c. _____

APPORTIONMENT

Average net book value of:

- 1a Inventory
- b Depreciable assets
- c Land
- d Rent (8 times annual net rental rate)
- e Total
- f Ratio in RI (line 1e column a divided by line 1e column b)

Receipts from:

- 2a Gross receipts
- b Dividends
- c Interest
- d Rents
- e Royalties
- f Net capital gain
- g Ordinary gain
- h Other income
- i Income exempt from federal taxation (taxable for RI)
- j Total
- k Ratio in RI (line 2j) col a divided by line 2j col b

3a Salaries and wages paid or incurred (see instructions) 3

b Ratio in RI line 3a col a divided by line 3a col b

4 Total of RI ratios shown at line 1f, 2k and 3b

5 Apportionment ratio line 4 divided by 3 or the number of ratios.
 Enter as line 5a on RI-1120S.

	COLUMN A RHODE ISLAND	COLUMN B EVERYWHERE
1a		
b		
c		
d		
e		
f		— · — — — — —
2a		
b		
c		
d		
e		
f		
g		
h		
i		
j		
k		— · — — — — —
3a		
b		— · — — — — —
4		
5		— · — — — — —