

DECLARATION OF GROSS PREMIUM INSURANCE ESTIMATED TAX

Federal I.D. #: _____	Calendar Year <u>2007</u>	1. Total Tax for Prior Year	
Name and Address: _____		2. Estimated Tax for Current Year	
		3. 40% of Line 2	
		4. Less Prior Year Amount Applied to Current Year	
		5. PAYMENT DUE WITH THIS RETURN-Line 3 less Line 4	
File this declaration together with amount due to: THE DIVISION OF TAXATION ONE CAPITOL HILL, STE 9 PROVIDENCE, RI 02908-5811		AMOUNT ON LINE 5 IS DUE AND PAYABLE ON OR BEFORE MARCH 15	

I declare under the penalties of perjury that this declaration has been examined by me and to the best of my knowledge and belief is a true, correct and complete declaration.

Signature of Officer or Agent \_\_\_\_\_ Title \_\_\_\_\_

-----PLEASE TEAR HERE-----

GROSS PREMIUM INSURANCE

Federal I.D. #: _____	Calendar Year <u>2007</u>	1. Total Estimated Tax for Current Year	
Name and Address: _____		2. 60% of Line 1	
		3. Less Amount From Prior Credit Applied To This Payment	
		4. PAYMET DUE WITH THIS VOUCHER-Line 2 Less Line 3	
File this estimated tax payment with amount due to: THE DIVISION OF TAXATION ONE CAPITOL HILL, STE 9 PROVIDENCE, RI 02908-5811		AMOUNT ON LINE 4 IS DUE AND PAYABLE ON OR BEFORE JUNE 15TH	

Signature of Officer or Agent \_\_\_\_\_ Title \_\_\_\_\_

-----PLEASE TEAR HERE-----

ESTIMATED VOUCHER INSTRUCTIONS FOR GROSS PREMIUM INSURANCE TAX

- Every Insurance Company who is liable for gross premium tax shall file a declaration of its estimated tax for the calendar year, if its estimated tax for such calendar year can reasonably be expected to exceed \$500.00. The entire amount of such estimated tax shall constitute the amount of advance required to be paid.  
The due dates and amounts of the installments are as follows:  
March 15th (40% of total estimated tax due)  
June 15th (60% of total estimated tax due)
- There is required an addition to the tax of 18% per annum for underpayments and penalties for the willful neglect or failure to file a declaration or pay any installment due thereunder.

NOTE

When there is not an increase in the tax rate from one year to the next, no interest or penalty will occur for underestimated tax payment if prepayments are made equal to the prior year's tax.