

RI-1120S Rhode Island Business Corporation Tax Return

TO BE FILED BY Subchapter S or Limited Liability Companies for calendar year 2007
 or fiscal year beginning _____ - ending _____
 Due on or before the 15th day of the 3rd month after close of the taxable year

2007

Initial Return	<input type="checkbox"/>
Final Return	<input type="checkbox"/>
Short Year	<input type="checkbox"/>
Q-sub Included	<input type="checkbox"/>
Address Change	<input type="checkbox"/>
"S"	<input type="checkbox"/>
LLC	<input type="checkbox"/>

NAME		
ADDRESS		
CITY	STATE	ZIP CODE
FEDERAL IDENTIFICATION NUMBER		

A. Gross Receipts	B. Depreciable Assets	C. Intangible Addback	D. Sales Under 44-11-14 (a) (2) (i) (B)
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ATTACH A COMPLETE COPY OF ALL PAGES AND SCHEDULES OF THE FEDERAL RETURN, INCLUDING ALL K-1s. IF APPLICABLE, ALSO ATTACH A COPY OF THE RI-1096PT FOR PASS-THROUGH WITHHOLDING.

Schedule A - Computation of Tax Note: Attach legible copy of all pages and schedules of Federal Return

	1. Federal Taxable Income (from Federal Form 1120S, line 21 or Federal Form 1065, line 22).....	1.	
Deductions	2. a. Bonus Depreciation and Section 179 expense adjustment.....	2a.	
	b. Other Deductions _____	2b.	
	3. TOTAL DEDUCTIONS - Add lines 2a and 2b.....	3.	
Additions	4. a. Interest (see instructions)	4a.	
	b. Rhode Island corporate taxes (see instructions).....	4b.	
	c. Bonus Depreciation and Section 179 expense adjustment.....	4c.	
	5. TOTAL ADDITIONS - Add lines 4a, 4b and 4c	5.	
Apportioned Taxable Income	6. Adjusted taxable income - Line 1 less line 3 plus line 5.....	6.	
	7. Rhode Island Apportionment Ratio - from schedule E, line 5.....	7.	_____
	8. Apportioned Rhode Island taxable income - Multiply line 6 by line 7.....	8.	
Tax and Payments	9. Rhode Island Business Corporation Tax - Minimum Tax \$500.00.....	9.	
	10. a. Payments made on 2007 declaration of estimated tax.....	10a.	
	b. Other payments.....	10b.	
	11. TOTAL PAYMENTS - add lines 10a and 10b.....	11.	
Balance Due	12. Net tax due - Line 9 less line 11.....	12.	
	13. a) Interest _____ (b) Penalty _____ (c) Form 2220 Interest _____	13.	
	14. Total due with return - Add lines 12 and 13. (Please use RI-1120V Form).....	14.	
Refund	15. Overpayment - Line 11 less line 9.....	15.	
	16. Amount of overpayment to be credited to 2008 estimated tax	16.	
	17. Refund - line 15 less line 16.....	17.	

Under penalties of perjury, I declare that I have examined this return, including the accompanying schedules and statements, and to the best of my knowledge it is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which he has any knowledge.

Date Signature of authorized officer Title

Date Signature of preparer Address of preparer

MAY THE DIVISION CONTACT YOUR PREPARER ABOUT THIS RETURN? YES NO Phone number _____

MAILING ADDRESS: RHODE ISLAND DIVISION OF TAXATION, ONE CAPITOL HILL, PROVIDENCE, RI 02908-5811

