

Form T-86 BANK DEPOSITS 2009

State of Rhode Island and Providence Plantations BANK DEPOSITS TAX for Calendar Year Ending December 31, 2008

NAME		
ADDRESS		
CITY	STATE	ZIP CODE
FEDERAL IDENTIFICATION NUMBER		
CHECK ONE: <input type="checkbox"/> JANUARY 15th REPORT <input type="checkbox"/> JUNE 15th FILING		

1. Daily Average Deposits - Daily Average is calculated on a calendar year basis		1.	
Exempt Obligations Exclusion: CREDIT UNIONS ONLY	2a. Daily average book value of investments in obligations of the United States, its territories and possessions and of any authority, commission or instrumentality of the United States	2a.	
	2b. Daily average book value of assets	2b.	
	2c. Percent investment - Line 2a divided by line 2b - carry out to four decimal places	2c.	_. _ _ _ _
	2d. Total average deposits - Enter the amount from Line 1.....	2d.	
	2e. Exempt obligations exclusion - Multiply Line 2c times Line 2d	2e.	
3. TAXABLE DEPOSITS - Line 1 less Line 2e		3.	
Tax and Payments	4. TAX - (If Line 1 is \$150,000,000 or less, multiply Line 3 times 0.000625. If not, multiply Line 3 times 0.000695.).....	4.	
	5. Estimated Payments made on 2008 Declaration of Estimated Tax	5.	
	6. Other payments	6.	
	7. Total Credits and Payments - Add lines 5 and 6	7.	
Balance Due/Overpayment	8. Total Due with Return - Line 4 minus Line 7	8.	
	9. Overpayment - Line 7 minus Line 4	9.	
	10. Amount to be Applied to Estimated Tax for Tax Year 2009	10.	
	11. Amount to be Refunded - Line 9 minus Line 10	11.	

GENERAL INSTRUCTIONS

For the January 15th reporting requirement, only complete lines 1 through 7. For the June 15th filing requirement, complete entire form and submit with payment due on or before June 15, 2008.

Line 2b: Enter the Credit Union's simple, daily average book value of its assets. This calculation should reflect such normal valuation accounts as are reflected on the Credit Union's statement of condition.

Line 1: Enter the Credit Union's simple, daily average of deposits from the first business day of January 2008 through the last business day of December 2008.

Line 4: Tax - If Line 1 is \$150,000,000.00 or less, multiply line 3 times 0.000625. If line 1 is more than \$150,000,000.00, multiply line 3 times 0.000695.

Line 2a: Enter the simple, daily average book value of investments in exempt obligations. This calculation should reflect amortization and accretion; should reflect only those investments that are actually owned by this Credit Union; and should when necessary, be easily traceable to the Credit Union's statement of financial condition.

Under penalties of perjury, I hereby certify that I have personal knowledge of the statements and other information constituting this return, that the same are true, correct and complete to the best of my knowledge and belief.

Date _____ Signature of authorized officer _____ Title _____

Date _____ Signature of preparer _____ Address of preparer _____

MAY THE DIVISION CONTACT YOUR PREPARER ABOUT THIS RETURN? YES NO Phone number _____

MAILING ADDRESS: RHODE ISLAND DIVISION OF TAXATION, ONE CAPITOL HILL, PROVIDENCE, RI 02908-5811