

# RI-1120C

# Rhode Island Business Corporation Tax Return

# 2009

- Initial Return
- Consolidated Return
- Final Return
- Short Year
- Address Change

**TO BE FILED BY C CORPORATIONS ONLY** for calendar year 2009 or fiscal year beginning \_\_\_\_\_ - ending \_\_\_\_\_  
 Due on or before the 15<sup>th</sup> day of the 3<sup>rd</sup> month after close of the taxable year

NAME		
ADDRESS		
CITY	STATE	ZIP CODE
FEDERAL IDENTIFICATION NUMBER		TELEPHONE NUMBER

A. Gross Receipts	B. Depreciable Assets	C. Total Assets	D. Sales Under 44-11-14 (a) (2) (i) (B)
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**NOTE: THIS RETURN WILL NOT BE CONSIDERED COMPLETE UNLESS ALL REQUIRED FEDERAL SCHEDULES ARE ATTACHED**

## Schedule A - Computation of Tax

	1. Federal Taxable Income (see instructions) .....	1.	
	3. Total Deductions from page 2, Schedule B, line 2G .....	3.	
	5. Total Additions from page 2, Schedule C, line 4G .....	5.	
<b>Apportioned Taxable Income</b>	6. Adjusted taxable income - Line 1 less line 3 plus line 5 .....	6.	
	7. Rhode Island Apportionment Ratio - from Schedule I, line 5 .....	7.	
	8. Apportioned Rhode Island taxable income - Multiply line 6 by line 7 .....	8.	
<b>Adjustments</b>	9. Research and development adjustments (see instructions, attach schedule) .....	9.	
	10. a. Pollution control and hazardous waste adjustment (see instructions) .....	10a	
	b. Capital investment deduction .....	10b	
	11. TOTAL ADJUSTMENTS - Add lines 9, 10a and 10b .....	11.	
<b>Tax and Credits</b>	12. Rhode Island adjusted taxable income - line 8 plus or minus line 11.....	12.	
	13. Rhode Island income tax - 9% of line 12 .....	13.	
	14. Rhode Island Credits from page 2, Schedule D, line 14O .....	14.	
	15. Tax - line 13 less line 14, but not less than \$500.00 (see instructions for Franchise Tax Calculation) ...	15.	
	16. (a.) Recapture of credits _____ (b.) Jobs Growth Tax _____ Total (a.) + (b.) .....	16.	
	17. Tax due - add lines 15 and 16 .....	17.	
	18. Payments made on 2009 declaration of estimated tax.....	18.	
	19. a. Other payments .....	19a	
	b. Rhode Island Pass-through Withholding - <b>Attach RI-1099PT to return</b> .....	19b	
	20. TOTAL PAYMENTS - add lines 18, 19a and 19b .....	20.	
<b>Balance Due</b>	21. Net tax due - Line 17 less line 20 .....	21.	
	22. (a) Interest _____ (b) Penalty _____ (c) Form 2220 Interest .....	22.	
	23. Total due with return - Add lines 21 and 22. (Please use RI-1120V Form) .....	23.	
<b>Refund</b>	24. Overpayment - Line 20 less line 17 .....	24.	
	25. Amount of overpayment to be credited to 2010 .....	25.	
	26. Amount to be refunded - line 24 less line 25 .....	26.	

Check if a Jobs Growth Tax is being reported on line 16b.

Under penalties of perjury, I declare that I have examined this return, including the accompanying schedules and statements, and to the best of my knowledge it is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which he has any knowledge.

\_\_\_\_\_  
Date Signature of authorized officer Title

\_\_\_\_\_  
Date Signature of preparer Address of preparer

MAY THE DIVISION CONTACT YOUR PREPARER ABOUT THIS RETURN? YES  NO  Phone number \_\_\_\_\_

**MAILING ADDRESS: RHODE ISLAND DIVISION OF TAXATION, ONE CAPITOL HILL, PROVIDENCE, RI 02908-5811**

**Schedule B - Deductions to Federal Taxable Income**

**NOTE: You must attach documents supporting your deductions. Otherwise, the processing of your return may be delayed.**

2. A. Net operating loss deduction (see instructions - attach schedule).....	2A.		
B. Special deductions .....	2B.		
C. Exempt dividends and interest - from page 3, Schedule E, line 10 .....	2C.		
D. Foreign dividend gross-up (s78) US 1120, Schedule C, Line 15 .....	2D.		
E. Bonus Depreciation and Section 179 expense adjustment .....	2E.		
F. Discharge of business indebtedness claimed as income on Federal return and previously included as RI income under American Recovery and Reinvestment Act of 2009 under RIGL 44-67-1 .....	2F.		
G. TOTAL DEDUCTIONS - Add lines 2A, 2B, 2C, 2D, 2E and 2F - Enter here and on page 1, Line 3 .....	2G.		

**Schedule C - Additions to Federal Taxable Income**

**NOTE: You must attach documents supporting any additions. Otherwise, the processing of your return may be delayed.**

4. A. Interest (see instructions) .....	4A.		
B. Rhode Island corporate taxes (see instructions) .....	4B.		
C. Bonus Depreciation and Section 179 expense adjustment .....	4C.		
D. Add back of captive REIT dividends paid deduction .....	4D.		
E. Intangible Addback.....	4E.		
F. Income from the discharge of business indebtedness deferred under American Recovery and Reinvestment Act of 2009 under RIGL 44-67-1 .....	4F.		
G. TOTAL ADDITIONS - Add lines 4A, 4B, 4C, 4D, 4E and 4F - Enter here and on page 1, Line 5 .....	4G.		

**Schedule D - Rhode Island Credits**

**NOTE: You must attach documents supporting your Rhode Island credits. Otherwise, the processing of your return may be delayed.**

14. A. RI-3468 - Investment Tax Credit - <b>RIGL §44-31</b> .....	14A.		
B. RI-ZN02 - Enterprise Zone Wage Credit - <b>RIGL §42-64.3-6</b> .....	14B.		
C. RI-769P - Research and Development Facilities Property Credit - <b>RIGL §44-32-2</b> .....	14C.		
D. RI-769E - Research and Development Facilities Expense Credit - <b>RIGL §44-32-3</b> .....	14D.		
E. RI-2441 - Adult and Child Day Care Assistance and Development Tax Credit - <b>RIGL §44-47</b> .....	14E.		
F. RI-8201 - Motion Picture Production Company Tax Credit - <b>RIGL §44-31.2</b> .....	14F.		
G. RI-2949 - Jobs Training Tax Credit - <b>RIGL §42-64.6</b> .....	14G.		
H. RI-6324 - Adult Education Tax Credit - <b>RIGL §44-46</b> .....	14H.		
I. RI-2276 - Tax Credit for Contributions to Qualified Scholarship Organization - <b>RIGL §44-62</b> .....	14I.		
J. RI-9261 - Jobs Development Rate Reduction Credit - <b>RIGL §42-64.5</b> .....	14J.		
K. RI-286B - Historic Preservation Investment Tax Credit - <b>RIGL §44-33.2</b> .....	14K.		
L. RI-3675 - Employment Tax Credit - <b>RIGL §44-39.1</b> .....	14L.		
M. RI-4482 - Incentives for Innovation and Growth - <b>RIGL §44-63</b> .....	14M.		
N. Other Credits .....	14N.		
O. TOTAL RHODE ISLAND CREDITS - Add lines 14A through 14N - Enter here and on page 1, Line 14 .....	14O.		

Schedule E - Exempt Dividends and Interest

Table with 10 rows for Schedule E. Rows include: 1. Dividends received from shares of stock... 2. Amount of such dividends included in Special Deductions... 3. Balance of Exempt Dividends... 4-9. Foreign Dividends included on line 13, 14 & 17 Schedule C, US 1120... 10. Total - Add lines 3 through 9...

Schedule F - Final Determination of Net Income by Federal Government

Has the Federal Government changed your taxable income for any prior year which has not yet been reported to The Tax Administrator? Yes No

If yes, complete Form RI-1120X immediately and submit to the Tax Administrator with any remittance that may be due.

NOTE: Changes made by the Federal Government in the income of any prior year must be reported to the Tax Administrator within 60 days after a final determination.

Schedule G - General Information

Form for Schedule G with fields for: Location of principal place of business in Rhode Island, Location of corporation's books and records, List states to which you are liable for income or excise taxes for the taxable year, US Business Code Number, President, State and date of incorporation, Treasurer, Number of shares of authorized stock, Par value per share, No par value.

Schedule H - Federal Taxable Income (US 1120, page 1, line 28)

Table for Schedule H with columns for years 2009, 2008, 2007, 2006, 2005. Header: Enter amount for year that ended.

Schedule I - Apportionment

Table for Schedule I with columns: Average net book value, Receipts, Salaries, Ratio. Rows include: 1. Inventory, Depreciable assets, Land, Rent, Total, Ratio in Rhode Island; 2. Gross receipts - Rhode Island Sales, Dividends, Interest, Rents, Royalties, Net capital gains, Ordinary income, Other income, Total, Ratio in Rhode Island; 3. Salaries and wages paid or incurred, Ratio in Rhode Island; 4. Total of Rhode Island Ratios; 5. Apportionment Ratio.