

# RI-1120S Rhode Island Business Corporation Tax Return

TO BE FILED BY Subchapter S or Limited Liability Companies for calendar year 2009  
 or fiscal year beginning \_\_\_\_\_ - ending \_\_\_\_\_  
 Due on or before the 15<sup>th</sup> day of the 3<sup>rd</sup> month after close of the taxable year

# 2009

- Initial Return
- Final Return
- Short Year
- Q-sub Included
- Address Change
- "S"
- LLC

NAME			
ADDRESS			
CITY	STATE	ZIP CODE	
FEDERAL IDENTIFICATION NUMBER			

A. Gross Receipts	B. Depreciable Assets	C. Total Assets	D. Sales Under 44-11-14 (a) (2) (i) (B)
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**ATTACH A COMPLETE COPY OF ALL PAGES AND SCHEDULES OF THE FEDERAL RETURN, INCLUDING ALL K-1s. IF APPLICABLE, ALSO ATTACH A COPY OF THE RI-1096PT FOR PASS-THROUGH WITHHOLDING.**

## Schedule A - Computation of Tax

	1. Federal Taxable Income (Federal Form 1120S, line 21 or Federal Form 1065, line 22, plus any separately stated income or deduction items listed on schedule K) .....		1.	
<b>Deductions</b>	2. a. Bonus Depreciation and Section 179 expense adjustment.....	2a.		
	b. Discharge of Indebtedness claimed as income on Federal return and previously included as RI income under RIGL 44-67-1 .....	2b.		
	c. Other Deductions (Attach documentation) .....	2c.		
	3. TOTAL DEDUCTIONS - Add lines 2a, 2b and 2c.....		3.	
<b>Additions</b>	4. a. Interest (see instructions) .....	4a.		
	b. Rhode Island corporate taxes (see instructions).....	4b.		
	c. Bonus Depreciation and Section 179 expense adjustment.....	4c.		
	d. Intangible Addback.....	4d.		
	e. Discharge of Indebtedness deferred under RIGL 44-67-1.....	4e.		
	5. TOTAL ADDITIONS - Add lines 4a, 4b, 4c, 4d and 4e.....		5.	
<b>Apportioned</b>	6. Adjusted taxable income - Line 1 less line 3 plus line 5.....		6.	
<b>Taxable Income</b>	7. Rhode Island Apportionment Ratio - from schedule E, line 5.....		7.	-----
	8. Apportioned Rhode Island taxable income - Multiply line 6 by line 7.....		8.	
<b>Tax and Payments</b>	9. Rhode Island Business Corporation Tax - Minimum Tax \$500.00.....		9.	
	10. a. Payments made on 2009 declaration of estimated tax.....	10a.		
	b. Other payments.....	10b.		
	11. TOTAL PAYMENTS - add lines 10a and 10b.....		11.	
<b>Balance Due</b>	12. Net tax due - Line 9 less line 11.....		12.	
	13. a) Interest _____ (b) Penalty _____ (c) Form 2220 Interest _____		13.	
	14. Total due with return - Add lines 12 and 13. (Please use RI-1120V Form).....		14.	
<b>Refund</b>	15. Overpayment - Line 11 less line 9.....		15.	
	16. Amount of overpayment to be credited to 2010 estimated tax .....		16.	
	17. Refund - line 15 less line 16.....		17.	

**Credits** **Any entity with a Rhode Island credit(s) passing through to its shareholders or members must enter the credit form number and credit amount and attach all supporting credit documentation.**

Form# _____ \$ _____	Form# _____ \$ _____	TOTAL \$ _____
Form# _____ \$ _____	Form# _____ \$ _____	

Under penalties of perjury, I declare that I have examined this return, including the accompanying schedules and statements, and to the best of my knowledge it is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which he has any knowledge.

Date _____	Signature of authorized officer _____	Title _____
Date _____	Signature of preparer _____	Address of preparer _____

MAY THE DIVISION CONTACT YOUR PREPARER ABOUT THIS RETURN? YES  NO  Phone number \_\_\_\_\_

**Schedule B - Final Determination of Net Income by Federal Government**

Has the Federal Government changed your taxable income for any prior year which has not yet been reported to The Tax Administrator?.....  Yes  No

If yes, complete Form RI-1120X immediately and submit to the Tax Administrator with any remittance that may be due.

**NOTE: Changes made by the Federal Government in the income of any prior year must be reported to the Tax Administrator within 60 days after a final determination.**

**Schedule C - General Information**

Location of principal place of business in Rhode Island \_\_\_\_\_  
 Location of corporation's books and records \_\_\_\_\_  
 List states to which you are liable for income or excise taxes for the taxable year \_\_\_\_\_  
 US Business Code Number \_\_\_\_\_ President \_\_\_\_\_  
 State and date of incorporation \_\_\_\_\_ Treasurer \_\_\_\_\_  
 Number of shares of authorized stock \_\_\_\_\_ Par value per share \_\_\_\_\_ No par value ( ) \_\_\_\_\_

**Schedule D - Federal Taxable Income**

(US Form 1120S, Line 21 or US Form 1065, Line 22, plus any separately stated income or deduction items listed on schedule K)

Enter amount for year that ended

2009	2008	2007	2006	2005
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**Schedule E - Apportionment**

		COLUMN A RI	COLUMN B EVERYWHERE		
<b>Average net book value</b>	1. a. Inventory .....	1a.			
	b. Depreciable assets .....	1b.			
	c. Land .....	1c.			
	d. Rent (8 times annual net rental rate).....	1d.			
	e. Total .....	1e.			
	f. Ratio in Rhode Island, line 1e, column A divided by line 1e, column B.....			1f.	_____
<b>Receipts</b>	2. a. Gross receipts - Rhode Island Sales.....	2a.			
	Gross receipts - Sales Under 44-11-14 (a) (2) (i) (B).....				
	b. Dividends .....	2b.			
	c. Interest.....	2c.			
	d. Rents .....	2d.			
	e. Royalties .....	2e.			
	f. Net capital gains .....	2f.			
	g. Ordinary income .....	2g.			
	h. Other income .....	2h.			
	i. Income exempt from federal taxation.....	2i.			
	j. Total .....	2j.			
k. Ratio in Rhode Island, Line 2j, column A divided by line 2j, column B.....			2k.	_____	
<b>Salaries</b>	3. a. Salaries and wages paid or incurred - (see instructions).....	3a.			
	b. Ratio in Rhode Island, line 3a, column A divided by line 3a, column B.....			3b.	_____
<b>Ratio</b>	4 Total of Rhode Island Ratios shown on lines 1f, 2k and 3b.....			4.	_____
	5. Apportionment Ratio - line 4 divided by 3 or by the number of ratios used - enter here and on page 1, schedule A, line 7...			5.	_____

**Instructions for completing this form**

**In box D of the information section:** Enter the amount of sales allocable to Rhode Island under R.I.G.L. 44-11-14(a)(2)(i)(B). Gross sales of tangible property where shipments are made from an office, store, warehouse, factory or other place of storage in this state and the taxpayer is not taxed in the state of purchase must now be included in the amount of sales allocable to Rhode Island. This amount must also be entered as the "Gross Receipts - Sales Under 44-11-14(a)(2)(i)(B) amount on line 2 of the Apportionment Schedule, schedule E.

**Line 2b of schedule A:** If you have any other deductions allowed under Rhode Island law, enter the type of deduction and the amount on line 2b. In addition, attach documentation supporting the deduction.

**Line 4d of schedule A:** Enter the amount of intangible expenses and costs and interest expenses and costs that must be added back. The amount will be taxable for entities with a fiscal year end beginning on or after January 1, 2008. See R.I.G.L. 44-11-11 for additional information.