

2010 RI-1120POL

Rhode Island Political Organization Tax Return

TO BE FILED ONLY BY Political Organizations for calendar year 2010
or fiscal year beginning _____ - ending _____
Due on or before the 15th day of the 3rd month after close of the taxable year.

Initial Return	<input type="checkbox"/>
Final Return	<input type="checkbox"/>
Short Year	<input type="checkbox"/>
Address Change	<input type="checkbox"/>
Amended	<input type="checkbox"/>

NAME	
ADDRESS	
CITY	STATE ZIP CODE
FEDERAL IDENTIFICATION NUMBER	EMAIL ADDRESS TO CONTACT ENTITY

Complete only if your political organization has more than \$100 in Political Organization Taxable Income under IRC Section 527(c)

Tax Computation -

	1. Federal Taxable Income from Federal Form 1120-POL, Line 19	1.	
Deductions	2. a. Exempt dividends and interest	2a.	
	b. Rhode Island Special Deduction - \$100.00	2b.	
	3. TOTAL DEDUCTIONS - Add lines 2a and 2b	3.	
	4. Rhode Island adjusted taxable income - line 1 minus line 3	4.	
Tax and Payments	5. Rhode Island income tax - 7.5% of line 4 (but not less than zero)	5.	
	6. a. Payment made with filing of Form RI 1120 POL Extension.....	6a.	
	b. Other payments.....	6b.	
	7. TOTAL PAYMENTS - add lines 6a and 6b	7.	
Balance Due	8. Net tax due - Line 5 less line 7.....	8.	
	9. a. Interest - (18% per annum)	9a.	
	b. Late payment penalty (0.5% per month)	9b.	
	c. Late filing penalty (5% per month)	9c.	
	10. TOTAL INTEREST AND PENALTIES - add line 9a, 9b and 9c	10.	
	11. Total due with return - Add lines 8 and 10.	11.	
Refund	12. Overpayment - Line 7 less line 5	12.	
	13. Amount of overpayment to be credited to 2011 tax	13.	
	14. Refund - line 12 less line 13.....	14.	

Instructions for completing this form

- | | |
|---|--|
| Line 1: Enter Federal Taxable Income from Form 1120-POL, line 19. | Line 9a: Interest due - 18% per annum, 1.5% per month. - Multiply line 8 times 1.5% (0.015) times the number of months late. |
| Line 2a: Enter any exempt dividends and interest | Line 9b: Late payment penalty due -to a max of 25% - Multiply line 8 times 0.5% (0.005) times the number of months late. |
| Line 2b: Rhode Island Special Deduction of \$100.00 | Line 9c: Late filing penalty - 5% per month to a max of 25%- Multiply line 8 times 5% (0.05) times number of months late. |
| Line 3: Total Deductions - add lines 2a and 2b. | Line 10: Total Interest and penalties - add lines 9a, 9b and 9c. |
| Line 4: Rhode Island adjusted taxable income - Subtract line 3 from line 1. | Line 11: Total due with return - add lines 8 and 10. |
| Line 5: Rhode Island Income Tax - Multiply line 4 times 7.5% (0.075) | Line 12: Overpayment - subtract line 5 from line 7. |
| Line 6: Payments made with filing of Form RI 1120 POL Extension. | Line 13: Amount to be credited to 2011 estimated tax payments. |
| Line 6b: Other payments. Include on this line any amounts credited from prior year RI-1120POL filing. \$0 for 2010. | Line 14: Amount to be refunded - subtract line 13 from line 12. |
| Line 7: Total payments - add lines 6a and 6b | |
| Line 8: Net tax due - subtract line 7 from line 5 | |

Under penalties of perjury, I declare that I have examined this return, including the accompanying schedules and statements, and to the best of my knowledge it is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which he has any knowledge.

Date Signature of authorized officer Title

Date Signature of preparer Address of preparer

MAY THE DIVISION CONTACT YOUR PREPARER ABOUT THIS RETURN? YES NO Phone number _____

MAILING ADDRESS: REFUNDS - RHODE ISLAND DIVISION OF TAXATION, ONE CAPITOL HILL, PROVIDENCE, RI 02908-5811
PAYMENTS - RHODE ISLAND DIVISION OF TAXATION, ONE CAPITOL HILL, PROVIDENCE, RI 02908-5814