

Schedule S

State of Rhode Island and Providence Plantations

Division of Taxation
 One Capitol Hill
 Providence, RI 02908-5800

CORPORATION NAME		
ADDRESS		
CITY	STATE	ZIP CODE
FEDERAL IDENTIFICATION NUMBER		
FOR TAX PERIOD ENDING _____ 20 _____		

TO BE FILED WITH FORM RI-1120S

TO BE COMPLETED ONLY BY SUBCHAPTER S CORPORATIONS TAXABLE FOR FEDERAL PURPOSES AND REQUIRED TO COMPLETE LINES 22A AND/OR 22B OF FEDERAL FORM 1120S.

Tax Computation

1. Excess Net Passive Income (Line 10 of Worksheet for Line 22a of Federal 1120S).....	1.		
2. Taxable Income from Form Federal 1120S, Schedule D, Line 18.....	2.		
3. Taxable Income - Add Line 1 and Line 2			3.
4. Apportionment Ratio from Schedule J, Form RI-1120S.....	4.		
5. Rhode Island Taxable Income - Multiply Line 3 times Line 4	5.		
6. TAX - 9% - Multiply Line 5 times 9% (0.09) and enter here.....			6.
7. Franchise Tax from Schedule H, Line 7			7.
8. TAX - The larger of Line 6 or Line 7. Enter here and on Form RI-1120S, page 1, Line 9a			8.