

# RI-1120C

# Rhode Island Business Corporation Tax Return

# 2010

- Initial Return
- Consolidated Return
- Final Return
- Short Year
- Address Change

TO BE FILED BY C CORPORATIONS ONLY for calendar year 2010 or fiscal year beginning \_\_\_\_\_ - ending \_\_\_\_\_ .  
Due on or before the 15<sup>th</sup> day of the 3<sup>rd</sup> month after close of the taxable year

NAME		
ADDRESS		
CITY	STATE	ZIP CODE
FEDERAL IDENTIFICATION NUMBER		TELEPHONE NUMBER

A. Gross Receipts	B. Depreciable Assets	C. Total Assets	D. RI Secretary of State Identification Number
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**NOTE: THIS RETURN WILL NOT BE CONSIDERED COMPLETE UNLESS ALL REQUIRED FEDERAL SCHEDULES ARE ATTACHED**

## Schedule A - Computation of Tax

	1. Federal Taxable Income (see instructions) .....	1.	
	3. Total Deductions from page 2, Schedule B, line 2G .....	3.	
	5. Total Additions from page 2, Schedule C, line 4G .....	5.	
<b>Apportioned Taxable Income</b>	6. Adjusted taxable income - Line 1 less line 3 plus line 5 .....	6.	
	7. Rhode Island Apportionment Ratio - from Schedule J, line 5 .....	7.	
	8. Apportioned Rhode Island taxable income - Multiply line 6 by line 7 .....	8.	
<b>Adjustments</b>	9. Research and development adjustments (see instructions, attach schedule) 9.		
	10. a. Pollution control and hazardous waste adjustment (see instructions) ..... 10a		
	b. Capital investment deduction ..... 10b		
	11. TOTAL ADJUSTMENTS - Add lines 9, 10a and 10b .....	11.	
<b>Tax and Credits</b>	12. Rhode Island adjusted taxable income - line 8 minus line 11.....	12.	
	13. Rhode Island income tax - 9% of line 12 .....	13.	
	14. Rhode Island Credits from page 2, Schedule D, line 14O .....	14.	
	15. Tax - line 13 less line 14, but not less than Franchise Tax from Schedule H, Line 7 .....	15.	
	16. (a.) Recapture of credits _____ (b.) Jobs Growth Tax _____ Total (a.) + (b.)	16.	
	17. Tax due - add lines 15 and 16 .....	17.	
	18. Payments made on 2010 declaration of estimated tax.....	18.	
	19. a. Other payments .....	19a	
	b. Rhode Island Pass-through Withholding - Attach RI-1099PT to return	19b	
	20. TOTAL PAYMENTS - add lines 18, 19a and 19b .....	20.	
<b>Balance Due</b>	21. Net tax due - Line 17 less line 20 .....	21.	
	22. (a) Interest _____ (b) Penalty _____ (c) Form 2220 Interest .....	22.	
	23. Total due with return - Add lines 21 and 22. (Please use RI-1120V Form) .....	23.	
<b>Refund</b>	24. Overpayment - Line 20 less line 17 .....	24.	
	25. Amount of overpayment to be credited to 2011 .....	25.	
	26. Amount to be refunded - line 24 less line 25 .....	26.	

Check if a Jobs Growth Tax is being reported on line 16b.

Under penalties of perjury, I declare that I have examined this return, including the accompanying schedules and statements, and to the best of my knowledge it is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which he has any knowledge.

\_\_\_\_\_  
Date Signature of authorized officer Title

\_\_\_\_\_  
Date Signature of preparer Address of preparer

MAY THE DIVISION CONTACT YOUR PREPARER ABOUT THIS RETURN? YES  NO  Phone number \_\_\_\_\_

Schedule B - Deductions to Federal Taxable Income

NOTE: You must attach documents supporting your deductions. Otherwise, the processing of your return may be delayed.

Table with 7 rows (2A-2F) and 2 columns for amounts, plus a total row (2G) for TOTAL DEDUCTIONS.

Schedule C - Additions to Federal Taxable Income

NOTE: You must attach documents supporting any additions. Otherwise, the processing of your return may be delayed.

Table with 6 rows (4A-4F) and 2 columns for amounts, plus a total row (4G) for TOTAL ADDITIONS.

Schedule D - Rhode Island Credits

NOTE: You must attach documents supporting your Rhode Island credits. Otherwise, the processing of your return may be delayed.

Table with 14 rows (14A-14N) and 2 columns for amounts, plus a total row (14O) for TOTAL RHODE ISLAND CREDITS.

Schedule E - Exempt Dividends and Interest

Table with 10 rows for Schedule E, including items like 'Dividends received from shares of stock' and 'Foreign Dividends included on line 13, 14 & 17 Schedule C, US 1120'.

Schedule F - Final Determination of Net Income by Federal Government

Has the Federal Government changed your taxable income for any prior year which has not yet been reported to The Tax Administrator? Yes No

NOTE: Changes made by the Federal Government in the income of any prior year must be reported to the Tax Administrator within 60 days after a final determination.

Schedule G - General Information

Location of principal place of business in Rhode Island
Location of corporation's books and records
List states to which you are liable for income or excise taxes for the taxable year
US Business Code Number
President
Treasurer

Schedule H - Franchise Tax Calculation

Table with 7 rows for Schedule H, including items like 'Number of Shares of Authorized Stock' and 'Franchise Tax - Multiply Line 5 times Line 6, but not less than \$500.00'.

Schedule I - Federal Taxable Income (US 1120, page 1, line 28)

Table for Schedule I with columns for years 2010, 2009, 2008, 2007, 2006 and a row for 'Enter amount for year that ended'.

Schedule J - Apportionment

Table for Schedule J with columns for 'Average net book value', 'Receipts', 'Salaries', and 'Ratio'. It includes sub-rows for inventory, depreciable assets, gross receipts, dividends, interest, rents, royalties, net capital gains, ordinary income, other income, and salaries.