

# RI-1120S Rhode Island Business Corporation Tax Return

TO BE FILED BY Subchapter S or Limited Liability Companies for calendar year 2011  
 or fiscal year beginning \_\_\_\_\_ - ending \_\_\_\_\_  
 Due on or before the 15<sup>th</sup> day of the 3<sup>rd</sup> month after close of the taxable year

# 2011

- Initial Return
- Final Return
- Short Year
- Q-sub Included
- Address Change
- "S"
- LLC

NAME		
ADDRESS		
CITY	STATE	ZIP CODE
FEDERAL EMPLOYER IDENTIFICATION NUMBER		TELEPHONE NUMBER

A. Gross Receipts	B. Depreciable Assets	C. Total Assets	D. RI Secretary of State Identification Number
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**ATTACH A COMPLETE COPY OF ALL PAGES AND SCHEDULES OF THE FEDERAL RETURN, INCLUDING ALL K-1s. IF APPLICABLE, ALSO ATTACH A COPY OF THE RI-1096PT FOR PASS-THROUGH WITHHOLDING.**

## Schedule A - Computation of Tax

	1. Federal Taxable Income (Federal Form 1120S, schedule K, line 18 or if an LLC not taxed as a corporation, see instructions.).....	1.	
	3. Total Deductions from page 2, Schedule B, line 2D .....	3.	
	5. Total Additions from page 2, Schedule C, line 4E .....	5.	
<b>Apportioned Taxable Income</b>	6. Adjusted taxable income - Line 1 less line 3 plus line 5 .....	6.	
	7. Rhode Island Apportionment Ratio - from Schedule J, line 5 .....	7.	
	8. Apportioned Rhode Island taxable income - Multiply line 6 by line 7 .....	8.	
<b>Tax and Payments</b>	9. a. Rhode Island Business Corporation Tax from Schedule H, line 7. LLCs not taxed as a corporation enter fee amount of \$500.00 ....	9a.	
	b. Jobs Growth Tax .....	9b.	
	TOTAL TAX - add lines 9a and 9b .....	9.	
<input type="checkbox"/> Check if a Jobs Growth Tax is being reported on line 9b.	10. a. Payments made on 2011 declaration of estimated tax.....	10a.	
	b. Other payments .....	10b.	
	11. TOTAL PAYMENTS - add lines 10a and 10b .....	11.	
<b>Balance Due</b>	12. Net tax due - Line 9 less line 11 .....	12.	
	13. (a) Interest _____ (b) Penalty _____ (c) Form 2220 Interest _____	13.	
	14. Total due with return - Add lines 12 and 13. (Please use RI-1120V Form) .....	14.	
<b>Refund</b>	15. Overpayment - Line 11 less lines 9 and 13 .....	15.	
	16. Amount of overpayment to be credited to 2012 estimated tax .....	16.	
	17. Amount to be refunded - line 15 less line 16 .....	17.	

Under penalties of perjury, I declare that I have examined this return, including the accompanying schedules and statements, and to the best of my knowledge it is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which he has any knowledge.

\_\_\_\_\_  
 Date Signature of authorized officer Title

\_\_\_\_\_  
 Date Signature of preparer Address of preparer

MAY THE DIVISION CONTACT YOUR PREPARER ABOUT THIS RETURN? YES  NO  \_\_\_\_\_  
 Phone number

**MAILING ADDRESS: OVERPAYMENTS/REFUNDS - RI DIVISION OF TAXATION, ONE CAPITOL HILL, PROVIDENCE, RI 02908-5811  
 PAYMENTS - RI DIVISION OF TAXATION, ONE CAPITOL HILL, PROVIDENCE, RI 02908-5814**

**Schedule B - Deductions to Federal Taxable Income**

**NOTE: You must attach documents supporting your deductions. Otherwise, the processing of your return may be delayed.**

2. A. Exempt interest .....	2A.		
B. Bonus Depreciation and Section 179 expense adjustment .....	2B.		
C. Discharge of business indebtedness claimed as income on Federal return and previously included as RI income under American Recovery and Reinvestment Act of 2009 under RIGL 44-66-1 .....	2C.		
D. TOTAL DEDUCTIONS - Add lines 2A, 2B and 2C - Enter here and on page 1, Line 3 .....	2D.		

**Schedule C - Additions to Federal Taxable Income**

**NOTE: You must attach documents supporting any additions. Otherwise, the processing of your return may be delayed.**

4. A. Interest (see instructions) .....	4A.		
B. Bonus Depreciation and Section 179 expense adjustment .....	4B.		
C. Intangible Addback.....	4C.		
D. Income from the discharge of business indebtedness deferred under American Recovery and Reinvestment Act of 2009 under RIGL 44-66-1 .....	4D.		
E. TOTAL ADDITIONS - Add lines 4A, 4B, 4C, and 4D - Enter here and on page 1, Line 5 .....	4E.		

**Schedule D - Rhode Island Credits**

**NOTE: You must attach documents supporting your Rhode Island credits. Otherwise, the processing of your return may be delayed.**

A. RI-2276 - Tax Credit for Contributions to Qualified Scholarship Organization - <b>RIGL §44-62</b> .....	A.		
B. RI-286B - Historic Preservation Investment Tax Credit - <b>RIGL §44-33.2</b> .....	B.		
C. RI-8201 - Motion Picture Production Company Tax Credit - <b>RIGL §44-31.2</b> .....	C.		
D. TOTAL RHODE ISLAND CREDITS - Add lines A through D - Enter total of credits here .....	D.		

**Schedule E - Other Deductions to Federal Taxable Income**

1. Elective Deduction for New Research and Development Facilities under RIGL 44-32-1 .....	1.	
2. Qualifying Investment in a Certified Venture Capital Partnership under RIGL 44-32-2 .....	2.	

**Schedule F - Final Determination of Net Income by Federal Government**

Has the Federal Government changed your taxable income for any prior year which has not yet been reported to The Tax Administrator?.....  Yes  No  
If yes, complete Form RI-1120X immediately and submit to the Tax Administrator with any remittance that may be due.

**NOTE: Changes made by the Federal Government in the income of any prior year must be reported to the Tax Administrator within 60 days after a final determination.**

**Schedule G - General Information**

Location of principal place of business in Rhode Island \_\_\_\_\_  
 Location of corporation's books and records \_\_\_\_\_  
 List states to which you are liable for income or excise taxes for the taxable year \_\_\_\_\_  
 US Business Code Number \_\_\_\_\_ President \_\_\_\_\_  
 State and date of incorporation \_\_\_\_\_ Treasurer \_\_\_\_\_

**Schedule H - Franchise Tax Calculation**

- 1. Number of Shares of Authorized Stock \_\_\_\_\_
- 2. Par Value per Share of Stock (No par value = \$100) \_\_\_\_\_
- 3. Authorized Capital - Multiply Line 1 times Line 2 \_\_\_\_\_
- 4. Divide Line 3 by \$10,000.00 \_\_\_\_\_
- 5. Multiply Line 4 times \$2.50 \_\_\_\_\_
- 6. Apportionment Ratio from Schedule J, Line 5 \_\_\_\_\_
- 7. Franchise Tax - Multiply Line 5 times Line 6, but not less than \$500.00 \_\_\_\_\_

**Schedule I - Federal Taxable Income**

(Federal Form 1120S, schedule K, line 18 or if an LLC not taxed as a corporation, see instructions for Schedule A, line 1.)

Enter amount for year that ended

2011	2010	2009	2008	2007

**Schedule J - Apportionment**

Check if utilizing an alternative allocation apportionment calculation allowed under 44-11-14.1 through 44-11-14.6.

		COLUMN A RI	COLUMN B EVERYWHERE		
<b>Average net book value</b>	1. a. Inventory .....	1a.			
	b. Depreciable assets .....	1b.			
	c. Land .....	1c.			
	d. Rent (8 times annual net rental rate) .....	1d.			
	e. Total .....	1e.			
	f. Ratio in Rhode Island, line 1e, column A divided by line 1e, column B .....	1f.			
<b>Receipts</b>	2. a. Gross receipts - Rhode Island Sales .....	2a.			
	Gross receipts - Sales Under 44-11-14 (a) (2) (i) (B) .....				
	b. Dividends .....	2b.			
	c. Interest .....	2c.			
	d. Rents .....	2d.			
	e. Royalties .....	2e.			
	f. Net capital gains .....	2f.			
	g. Ordinary income .....	2g.			
	h. Other income .....	2h.			
	i. Income exempt from federal taxation .....	2i.			
	j. Total .....	2j.			
k. Ratio in Rhode Island, Line 2j, column A divided by line 2j, column B .....	2k.			_____	
<b>Salaries</b>	3. a. Salaries and wages paid or incurred - (see instructions) .....	3a.			
	b. Ratio in Rhode Island, line 3a, column A divided by line 3a, column B .....	3b.			
<b>Ratio</b>	4. Total of Rhode Island Ratios shown on lines 1f, 2k and 3b .....	4.			_____
	5. Apportionment Ratio - line 4 divided by 3 or by the number of ratios used - enter here and on page 1, schedule A, line 7...	5.			_____