

# RI-1041 Rhode Island Fiduciary Income Tax Return

# 2011

|  |                             |  |
|--|-----------------------------|--|
| You <u>must</u> check a box:<br><br><input type="checkbox"/> Estates and Trusts<br><br><input type="checkbox"/> Bankruptcy Estate<br><br><input type="checkbox"/> Amended Return | Name of estate or trust     | Federal employer identification number |
|  | Name and title of fiduciary |  |
|  | Address line 1              |  |
|  | Address line 2              |  |
|  | City, town or post office   | State                                  |

**Year End**     Calendar Year: January 1, 2011 through December 31, 2011     Fiscal Year: beginning \_\_\_\_\_, 2011 through \_\_\_\_\_, 20\_\_.

## Income

|    |   |    |  |
|----|---|----|--|
| 1. | Federal total income of fiduciary - Federal Form 1041, line 9 .....                                       | 1. |  |
| 2. | Modifications increasing federal total income from page 4, line 2J .....                                  | 2. |  |
| 3. | Modifications decreasing federal total income from page 4, line 3V .....                                  | 3. |  |
| 4. | Net modifications - combine lines 2 and 3 .....   | 4. |  |
| 5. | Modified federal total income - combine lines 1 and 4 (add net increases or subtract net decreases) ..... | 5. |  |
| 6. | Federal total deductions - Federal Form 1041, lines 16 and 21 ( <b>see instructions</b> ) .....           | 6. |  |
| 7. | RI taxable income - subtract line 6 from line 5 .....   | 7. |  |

## Tax and Credits

|     |  |     |  |
|-----|--|-----|--|
| 8.  | Rhode Island income tax from RI-1041 Tax Computation Worksheet .....   | 8.  |  |
| 9.  | Allocation - enter amount from page 2, line 34 ( <b>resident estate or trusts enter 1.0000</b> ) .....                           | 9.  |  |
| 10. | Rhode Island income tax after allocation - multiply line 8 by line 9.....  | 10. |  |
| 11. | Credit for income taxes paid to other states ( <b>resident estate or trust only</b> )<br>Enter amount from page 2, line 41 ..... | 11. |  |
| 12. | Other Rhode Island credits from page 5, Schedule CR, line 4 .....  | 12. |  |
| 13. | Total Rhode Island credits - add lines 11 and 12 .....   | 13. |  |
| 14. | Rhode Island income tax after RI credits - subtract line 13 from line 10 ( <b>not less than zero</b> ) .....                     | 14. |  |

## Payments

|     |  |      |  |   |
|-----|--|------|--|---|
| 15. | A. Rhode Island 2011 income tax withheld from page 3, Schedule W, line 21<br>(All Forms W-2 and 1099 with RI withholding <b>AND</b> Schedule W must be attached) | 15A. |  | Check if extension is attached.<br><br><input type="checkbox"/> |
|     | B. Payments on 2011 Form RI-1041ES and credits carried forward from 2010.....  | 15B. |  |   |
|     | C. Nonresident real estate withholding ( <b>nonresident estate or trust only</b> ).....  | 15C. |  |   |
|     | D. Other payments .....  | 15D. |  |   |
|     | E. Total payments - add lines 15A, 15B, 15C and 15D.....   | 15E. |  |   |

## Amount Due

|     |   |      |  |
|-----|---|------|--|
| 16. | A. <b>TAX DUE</b> -If line 14 is larger than line 15E, <b>SUBTRACT</b> line 15E from line 14. | 16A. |  |
|     | B. If form RI-2210 is attached - enter underestimating interest due.....                      | 16B. |  |
|     | C. <b>TOTAL AMOUNT DUE</b> - Add lines 16A and 16B.....                                       | 16C. |  |

## Refund

|     |  |     |  |
|-----|--|-----|--|
| 17. | If line 15E is larger than line 14, <b>SUBTRACT</b> line 14 from 15E. <b>This is the amount you overpaid..</b> | 17. |  |
| 18. | Amount of overpayment to be refunded .....   | 18. |  |
| 19. | Amount of overpayment to be applied to 2012 estimated tax .....  | 19. |  |

Under penalties of perjury, I declare that I have examined this return, and to the best of my knowledge and belief, it is true, correct and complete.

Signature of fiduciary or officer representing fiduciary

Date

Sign Here ➡

May the Division contact your preparer about this return?    Yes

Signature of preparer other than fiduciary

SSN, PTIN or EIN

Telephone Number

Sign Here ➡

( )

**SCHEDULE I BENEFICIARY INFORMATION** (All estates and trusts must complete this schedule)

|                       | Name | Address | State of Residence | Social Security Number |
|-----------------------|------|---------|--------------------|------------------------|
| 20. Beneficiary ..... |      |         |                    |                        |
| 21. Beneficiary ..... |      |         |                    |                        |
| 22. Beneficiary ..... |      |         |                    |                        |

If more space is needed, please attach the required information on a separate sheet of paper.

**SCHEDULE II ALLOCATION AND MODIFICATION** (To be completed by trusts and estates with nonresident beneficiaries)

|  | Column A   | Column B   | Column C  | Column D  | Column E   |
|--|--|--|---|---|--|
|  | Percent of beneficiaries' interest (must equal 100%) | Column A times total federal income page 1, line 1 | Column A times total net modifications page 1, line 4 | Combine Columns B and C. (add net increases or subtract net decreases.) | Residents enter amount from col D. Nonresidents enter RI source income from col B. |
|  |  | Total Federal Income                               | Modifications to Federal Income                       | Modified Federal Income   | Total Rhode Island Source Income   |
| Resident Beneficiaries   | 23. Beneficiary .....                                |  |   |   |  |
|  | 24. Beneficiary .....                                |  |   |   |  |
|  | 25. Beneficiary .....                                |  |   |   |  |
|  | 26. Beneficiary .....                                |  |   |   |  |
| Nonresident Beneficiaries  | 27. Beneficiary .....                                |  |   |   |  |
|  | 28. Beneficiary .....                                |  |   |   |  |
|  | 29. Beneficiary .....                                |  |   |   |  |
|  | 30. Beneficiary .....                                |  |   |   |  |
| 31. Total .....  | <b>100%</b>  |  |   |   |  |
| 32. Modifications to Rhode Island source income - Enter amount from column C that is included in column E .....                  |  |  |   |   | 32.  |
| 33. Modified Rhode Island source income - combine lines 31, column E and 32 (add net increases - subtract net decreases) .....   |  |  |   |   | 33.  |
| 34. RI allocation - divide line 33 by line 31, column D (not greater than 1.000) - enter here and on RI-1041, page 1, line 9.... |  |  |   |   | 34.  |

**SCHEDULE III CREDIT FOR INCOME TAXES PAID TO ANOTHER STATE**

(resident estates or trusts only - a signed copy of the other state return must be attached)

|   |     |  |
|---|-----|--|
| 35. Rhode Island income tax - page 1, line 8 .....  | 35. |  |
| 36. Income from other state .....   | 36. |  |
| 37. Modified federal total income - page 1, line 5 .....  | 37. |  |
| 38. Divide line 36 by line 37 .....   | 38. |  |
| 39. Multiply line 35 by line 38 .....   | 39. |  |
| 40. Tax due and paid to other state ..... Insert name of state paid _____   | 40. |  |
| 41. Maximum tax credit (line 35, 39 or 40, whichever is the <b>SMALLEST</b> ). Enter here and on RI-1041, page 1, line 11 ..... | 41. |  |