2013

Form RI-1041ES
Rhode Island Fiduciary Estimated Payment Coupons

DRAFT 11/05/2012

PURPOSE OF FORM
This form provides a means of paying your Rhode Island income tax on a current basis on income other than salaries or wages subject to withholding. If you are entitled to a refund because the amount paid or credited as estimated tax for the taxable period exceeds your actual tax liability, you must file an income tax return to obtain the refund.

WHO MUST MAKE ESTIMATED PAYMENTS
Every estate and trust shall make estimated Rhode Island income tax payments if their estimated Rhode Island income tax can be reasonably expected to be $250 or more in excess of any credits allowable against their tax, whether or not they are required to file a federal estimated tax for such year.

MODIFICATIONS TO FEDERAL TOTAL INCOME
Taxpayers with modifications increasing or decreasing federal total income may refer to Form RI-1041, Schedule M for examples of income to be entered as modifications.

CHANGES IN INCOME
Even though on April 15, 2013 you do not expect your tax to be large enough to require making estimated payments, a change in income may require you to make estimated payments later.

If you file your 2013 income tax return by February 15, 2014 and pay the full balance of tax due, YOU NEED NOT: (a) make an original estimated payment otherwise due for the first time on January 15, 2014 or (b) pay the last installment of estimated tax otherwise due and payable on January 15, 2014.

HOW TO ESTIMATE YOUR TAX FOR 2013
Your 2013 estimated income tax may be based upon your 2012 income tax liability. If you wish to compute your 2013 estimated income tax, use the enclosed estimated tax worksheet.

WHEN AND WHERE TO MAKE ESTIMATES
Make your first estimated payment for the period January 1, 2013 through December 31, 2013, on or before April 15, 2013. It must be filed together with the payment due with the:

Rhode Island Division of Taxation
Dept #83, PO Box 9703
Providence, RI 02940-9703

PAYMENTS OF ESTIMATED TAX
Except as provided for in the next paragraph of instructions, the estimated tax on line 15 of the worksheet is payable as follows: 25% on or before April 15, 2013; 25% on or before June 15, 2013; 25% on or before September 15, 2013 and 25% on or before January 15, 2014.

FISCAL YEAR TAXPAYERS
If you report income on a fiscal year basis, substitute the corresponding fiscal year months for the months specified in the previous instructions. For example, if your fiscal year begins on April 1, 2013, your estimated payments will be due on July 15, 2013, together with 25% of the estimated tax. In this instance, 25% will be due on or before September 15, 2013; 25% on or before December 15, 2013 and 25% on or before April 15, 2014.

AMENDED ESTIMATED PAYMENTS
If, after having paid one or more installments of tax, the taxpayer finds that his or her estimated tax should be increased or decreased by a change in income, he or she must file an amended estimate on or before the next filing date. If an amendment is made after September 15th of the taxable year any balance due should be paid at the time of filing the amendment. (SEE AMENDED ESTIMATED TAX SCHEDULE)

CREDIT FOR INCOME TAX OVERPAYMENT
Your credit for income tax overpayment from your 2012 Rhode Island income tax return may be deducted from the first installment of your 2013 estimated tax, and any excess credit from succeeding installments. However, if you desire to spread the credit, divide it by the number of installments and enter on line 14 of RI-1041ES worksheet.

CHARGE FOR UNDERPAYMENT OF INSTALLMENTS OF ESTIMATED TAX
An interest charge is imposed for underpayment of an installment of estimated tax. The Rhode Island income tax law follows similar provisions of the Internal Revenue Code with respect to exceptions. Such charge on any unpaid installment shall be computed on the amount by which the actual payments and credits applied to the tax are less than 80% of such installment at the time it is due. If it appears there was an underpayment of any installment of estimated tax, you may attach Form RI-2210 (if any of the exceptions apply) to your Rhode Island Fiduciary income tax return explaining why an additional charge should not be made.

PENALTIES
The law imposes penalties and interest charges for failing to pay the estimated tax due or for making false or fraudulent statements.

PAYMENT BY CREDIT CARD
TO PAY BY CREDIT CARD: You may use your American Express® Card, Discover® Card, Visa® Card or MasterCard® card. To pay by credit card, call toll free or access by Internet the service provider listed on this page and follow the instructions of the provider. A convenience fee will be charged by the service provider based on the amount you are paying. You will be told what the fee is during the transaction and you will have the option to either continue or cancel the transaction. You can also find out what the fee will be by calling the provider's toll-free automated customer service number or visiting the provider's Web Site shown below. If you paid by credit card, enter on Form RI-1041ES in the lower right hand corner the confirmation number you were given at the end of the transaction and the amount of your tax payment (not including the convenience fee).

Official Payments Corporation

1-800-2PAY-TAX (1-800-272-9829)

On line payments
www.officialpayments.com

Customer Service
1-877-754-4413

OTHER QUESTIONS
Obviously, the foregoing instructions for completing these forms will not answer all questions that may arise. If you have any doubt regarding completion of your forms, additional assistance may be obtained by going the Division of Taxation, One Capitol Hill, Providence, RI 02908-5810, by visiting the Division of Taxation's website at www.tax.ri.gov, or by calling the Personal Income Tax Section at (401) 574-8829, option #3.

RI-1041ES Rhode Island Fiduciary Estimated Payment Worksheet 2013

PART 1 ESTIMATED RHODE ISLAND INCOME TAX WORKSHEET

1. Federal total income of Fiduciary expected in 2013	1.	
2. Net modifications to federal total income	2.	
3. Modified federal total income. Combine lines 1 and 2. Add net increases or subtract net decreases	3.	
4. Rhode Island deductions	4.	
5. Rhode Island taxable income. Subtract line 4 from line 3	5.	
6. Figure the Fiduciary's 2013 Rhode Island tax on the amount on line 5. See 2013 Tax Computation Worksheet	6.	
7. Enter the Fiduciary's 2012 Rhode Island income tax	7.	
8. Enter the **SMALLER** of line 6 or 7	8.	
9. Estimated Rhode Island Credits (see below for list of allowable credits)	9.	
10. Line 8 less line 9. If zero or less, enter zero	10.	
11. Rhode Island income tax withheld	11.	
12. Estimated RI income tax payment required. Subtract line 11 from line 10. If result is $250.00 or **LESS,** no payment is required	12.	
13. Computation of installment. Check the box when the estimated payment is to be filed and enter the amount indicated ☐ April 15, 2013 Enter 1/4 of line 12 ☐ June 15, 2013 Enter 1/3 of line 12 ☐ September 15, 2013 Enter 1/2 of line 12 ☐ January 15, 2014 Enter amount from line 12	13.	
14. Enter amount of 2012 RI overpayment elected for credit to 2013 estimated tax. However, if you desire to spread the credit, divide it by the number of installments and enter here	14.	
15. Amount to be paid with this estimate. Subtract line 14 from line 13. Enter here and on RI-1041ES, line 1	15.	

DRAFT 11/05/2012

PART 2 RECORD OF ESTIMATED PAYMENTS

Payment Number	Check Number	Column A Date	Column B Amount	Column C 2012 Overpayment credit applied	Column D Total amount paid and credited (add column B and column C)
1.					
2.					
3.					
4.					
				Total	

PART 3 AMENDED ESTIMATED TAX SCHEDULE

16. Amended estimated income tax	16.	
17. Amount of estimated tax paid to date and 2012 overpayment chosen for credit to 2013 estimated tax	17.	
18. Unpaid balance. Subtract line 17 from line 16	18.	
19. Balance due. Divide line 18 by the remaining number of installments required to be paid	19.	

ALLOWABLE RHODE ISLAND CREDITS

Only the following credits will be allowed against Rhode Island fiduciary income tax:

1) Credit for Taxes Paid to Other States - **RIGL §44-30-18**
2) Historic Structures Tax Credit - **RIGL §44-33.2**
3) Motion Picture Productions Company Tax Credit - **RIGL §44-31.2**
4) Musical and Theatrical Production Tax Credits - **RIGL §44-31.3**
4) Credits for Contributions to Scholarship Organizations - **RIGL §44-62**
5) Credit for Tax Withheld - **RIGL §44-30-74**

RI-1041 TAX RATE SCHEDULES 2013

These schedules are shown so you can see the tax rate that applies to all levels of taxable income. DO NOT use these schedules to calculate your Rhode Island tax. Instead, use the computation schedules below.

ESTATES AND NONGRANTOR TRUST

Taxable Income (line 5) Over	But not over	Pay	+	% on excess	of the amount over
$ 0	$ 2,350	$ ---		3.75%	$ 0
2,350	7,450	88.13	+	4.75%	2,350
7,450	.....	330.38	+	5.99%	7,450

BANKRUPTCY ESTATES

Taxable Income (line 5) Over	But not over	Pay	+	% on excess	of the amount over
$ 0	$ 58,600	$ ---		3.75%	$ 0
58,600	133,250	2,197.50	+	4.75%	58,600
133,250	.....	5,743.38	+	5.99%	133,250

RI-1041 TAX COMPUTATION WORKSHEET 2013

These schedules are to be used by calendar year 2013 taxpayers or fiscal year taxpayers that have a year beginning in 2013.

ESTATE OR NONGRANTOR TRUST use this schedule

If Taxable Income- RI-1041ES Worksheet, line 5 is: At least	But not over	(a) Enter the amount from RI-1041ES Worksheet, line 5	(b) Multiplication amount	(c) Multiply (a) by (b)	(d) Subtraction amount	TAX (e) Subtract (d) from (c) Enter here and on RI-1041ES Worksheet, line 6
$0	**$2,350**		3.75%		$0.00	
$2,350	**$7,450**		4.75%		$23.50	
Over **$7,450**			5.99%		$115.88	

BANKRUPTCY ESTATES use this schedule

If Taxable Income- RI-1041ES Worksheet, line 5 is: At least	But not over	(a) Enter the amount from RI-1041ES Worksheet, line 5	(b) Multiplication amount	(c) Multiply (a) by (b)	(d) Subtraction amount	TAX (e) Subtract (d) from (c) Enter here and on RI-1041ES Worksheet, line 6
$0	**$58,600**		3.75%		$0.00	
$58,600	**$133,250**		4.75%		$586.00	
Over **$133,250**			5.99%		$2,238.30	

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DETACH HERE AND MAIL WITH YOUR PAYMENT

2013 RI-1041ES

STATE OF RHODE ISLAND FIDUCIARY ESTIMATED PAYMENT COUPON
DIVISION OF TAXATION - DEPT#83 - PO BOX 9703 - PROVIDENCE, RI 02940-9703

NAME

ADDRESS

CITY, STATE & ZIP CODE

FEDERAL EMPLOYER IDENTIFICATION NUMBER

Return this coupon with check or money order payable to: Rhode Island Division of Taxation, Dept #83, PO Box 9703 Providence, RI 02940-9703. Please do not send cash with this coupon.

JANUARY 15, 2014
calendar year

Fiscal year filers enter year ending:

1041ES

1. ENTER AMOUNT DUE AND PAID $ .00

FILE ONLY IF YOU ARE MAKING A PAYMENT OF ESTIMATED TAX

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NAME

ADDRESS

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FEDERAL EMPLOYER IDENTIFICATION NUMBER

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SEPTEMBER 15, 2013
calendar year

Fiscal year filers enter year ending:

1041ES

1. ENTER AMOUNT DUE AND PAID $ .00

FILE ONLY IF YOU ARE MAKING A PAYMENT OF ESTIMATED TAX

DETACH HERE AND MAIL WITH YOUR PAYMENT

2013 RI-1041ES

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NAME

ADDRESS

CITY, STATE & ZIP CODE

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JUNE 15, 2013
calendar year

Fiscal year filers enter year ending:

1041ES

1. ENTER AMOUNT DUE AND PAID $ .00

FILE ONLY IF YOU ARE MAKING A PAYMENT OF ESTIMATED TAX

DETACH HERE AND MAIL WITH YOUR PAYMENT

2013 RI-1041ES

STATE OF RHODE ISLAND FIDUCIARY ESTIMATED PAYMENT COUPON
DIVISION OF TAXATION - DEPT#83 - PO BOX 9703 - PROVIDENCE, RI 02940-9703

NAME

ADDRESS

CITY, STATE & ZIP CODE

FEDERAL EMPLOYER IDENTIFICATION NUMBER

Return this coupon with check or money order payable to: Rhode Island Division of Taxation, Dept #83, PO Box 9703 Providence, RI 02940-9703. Please do not send cash with this coupon.

APRIL 15, 2013
calendar year

Fiscal year filers enter year ending:

1041ES

1. ENTER AMOUNT DUE AND PAID $ .00

FILE ONLY IF YOU ARE MAKING A PAYMENT OF ESTIMATED TAX

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11/05/2012