

Form T-74 BANK EXCISE 2012

State of Rhode Island and Providence Plantations
BANKING INSTITUTION EXCISE TAX RETURN
 for Calendar Year Ending December 31, 2012 or
 Fiscal Year Beginning _____ - Ending _____
 Due on or before the 15th day of the 3rd month after close of the taxable year

NAME	
ADDRESS	
CITY	STATE ZIP CODE
FEDERAL EMPLOYER IDENTIFICATION NUMBER	
<input type="checkbox"/> CHECK IF AMENDED	E-MAIL ADDRESS

*** MUST ATTACH COPY OF FEDERAL FORM 1120 OR PRO-FORMA**

Schedule A - Computation of Tax

	1. Federal Taxable Income from Federal Form 1120, line 28.....	1.	
	2. Total Deductions from page 2, Schedule B, line 7.....	2.	
	3. Total Additions from page 2, Schedule C, line 6.....	3.	
Rhode Island Taxable Income	4. Adjusted taxable income. Subtract line 2 from line 1 then add line 3.....	4.	
	5. Capital investment deduction	5.	
	6. Rhode Island adjusted taxable income. Subtract line 5 from line 4.....	6.	
	7. Rhode Island Apportionment Ratio from Schedule G, line 5.....	7.	
	8. Apportioned Rhode Island taxable income. Multiply line 6 by line 7.....	8.	
Tax and Credits	9. Rhode Island income tax. Rate: 9%. Multiply line 8 by the tax rate of 9% (0.09).....	9.	
	10. Rhode Island Credits from page 2, Schedule D, line 7.....	10.	
	11. Tax. Subtract line 10 from line 9, but not less than Franchise Tax from Schedule H, line 7. Minimum tax \$100	11.	
	12. Payments made on 2012 declaration of estimated tax.....	12.	
	13. Other payments.....	13.	
	14. TOTAL PAYMENTS. Add lines 12 and 13	14.	
Balance Due	15. Net tax due. Subtract line 14 from line 11.....	15.	
	16. (a) Interest _____ (b) Penalty _____ (c) Form 2220 Interest _____	16.	
	17. Total due with return. Add lines 15 and 16.....	17.	
Refund	18. Overpayment. Subtract lines 11 and 16 from line 14.....	18.	
	19. Amount of overpayment to be credited to 2013	19.	
	20. Amount to be refunded. Subtract line 19 from line 18.....	20.	

CERTIFICATION: This certification must be executed or the return must be sworn before some person authorized to administer oaths.

Under penalties of perjury, I hereby certify that I have personal knowledge of the statements and other information constituting this return, that the same are true, correct and complete to the best of my knowledge and belief.

Date Signature of authorized officer Title

Date Signature of preparer Address of preparer

MAY THE DIVISION CONTACT YOUR PREPARER ABOUT THIS RETURN? YES NO Phone number _____

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Name _____

Federal employer identification number _____

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Schedule B - Deductions

- 1. Exempt Interest and Dividends (attach a schedule)
- 2. Bonus Depreciation/Section 179 Expense Adjustment
- 3. Discharge of business indebtedness claimed as income on Federal return and previously included as RI income under American Recovery and Reinvestment Act of 2009 under RIGL 44-66-1
- 4. Non-security Gains (attach a schedule)
- 5. Modification for Tax Incentives for Employers under **RIGL §44-55**. Attach Form 107.....
- 6. Other Deductions (attach a schedule)
- 7. TOTAL DEDUCTIONS. Add lines 1 through 6. Enter here and on Schedule A, line 2

1.		
2.		
3.		
4.		
5.		
6.		
7.		

Schedule C - Additions

- 1. Interest or Dividends on Federal, State and Municipal obligations, etc. not included in Sch A, line 1..
- 2. Rhode Island Bank Excise Tax
- 3. Bonus Depreciation/Section 179 Expense Adjustment
- 4. Non-security Losses (attach a schedule)
- 5. Other income not included in Federal Taxable Income (attach a schedule)
- 6. TOTAL ADDITIONS. Add lines 1 through 5. Enter here and on Schedule A, line 3

1.		
2.		
3.		
4.		
5.		
6.		

Schedule D - Rhode Island Credits

NOTE: You must attach documents supporting your Rhode Island credits. Otherwise, the processing of your return may be delayed.

- 1. RI-2276 - Tax Credit for Contributions to Qualified Scholarship Organization - **RIGL §44-62**.....
- 2. RI-286B - Historic Preservation Investment Tax Credit - **RIGL §44-33.2**.....
- 3. RI-8201 - Motion Picture Production Company Tax Credit - **RIGL §44-31.2** and Musical and Theatrical Production Credits - **RIGL §44-31.3**.....
- 4. RI-ZN02 - Enterprise Zone Wage Credit - **RIGL §42-64.3-6**.....
- 5. RI-9261 - Jobs Development Rate Reduction Credit - **RIGL §42-64.5**.....
- 6. Other Credits (attach a schedule)
- 7. TOTAL RHODE ISLAND CREDITS. Add lines 1 through 6. Enter here and on page 1, line 10

1.		
2.		
3.		
4.		
5.		
6.		
7.		

Schedule E - Final Determination of Net Income by Federal Government

Has the Federal Government changed your taxable income for any prior year which has not yet been reported to The Tax Administrator?..... Yes No

If yes, complete an amended Form T-74 immediately and submit to the Tax Administrator with any remittance that may be due. Check the box on the front of Form T-74 indicating the return is an amended T-74.

NOTE: Changes made by the Federal Government in the income of any prior year must be reported to the Tax Administrator within 30 days after a final determination.

Schedule F - General Information

Location of principal place of business in Rhode Island _____

Location of corporation's books and records _____

List states to which you are liable for income or excise taxes for the taxable year _____

US Business Code Number _____ President _____

State and date of incorporation _____ Treasurer _____

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Name _____

Federal employer identification number _____

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Schedule G - Apportionment

COLUMN A
RHODE ISLAND

COLUMN B
EVERYWHERE

Average Value of Property	1a.	Land	1a.		
	1b.	Depreciable Assets before Depreciation is Deducted	1b.		
	1c.	Loans	1c.		
	1d.	Credit Card Receivables	1d.		
	1e.	Rent (8 times annual rental rate)	1e.		
	1f.	Totals	1f.		
	1g.	Ratio In Rhode Island. Divide line 1f, Column A by line 1f, Column B			1g. _____
Receipts	2a.	Lease/Rental of Real Property	2a.		
	2b.	Lease/Rental of Transportation Property	2b.		
	2c.	Interest from Loans Secured by Real Property	2c.		
	2d.	Receipts from Credit Card Receivables	2d.		
	2e.	Other Interest Not Secured by Real Property	2e.		
	2f.	Receipts from Services	2f.		
	2g.	Interest and Dividends	2g.		
	2h.	Interest Not Taxed by the Federal Government	2h.		
	2i.	Capital Gains	2i.		
	2j.	Other Income	2j.		
	2k.	Totals	2k.		
2l.	Ratio In Rhode Island. Divide line 2k, Column A by line 2k, Column B			2l. _____	
Payroll	3a.	Salaries and Wages Paid or Incurred	3a.		
	3b.	Ratio In Rhode Island. Divide line 3a, Column A by line 3a, Column B			3b. _____
Ratio Calculation	4.	Total of Rhode Island Ratios used from lines 1g, 2l and 3b			4. _____
	5.	Apportionment Ratio. Divide line 4 by 3 if all ratios used or if not, by the number of ratios used			5. _____

Schedule H - Franchise Tax Calculation

1. Number of shares of authorized stock.....	1.	
2. Par value per share of stock (No par value = \$100).....	2.	
3. Authorized Capital. Multiply line 1 by line 2.....	3.	
4. Divide line 3 by \$10,000.00.....	4.	
5. Multiply line 4 by \$2.50.....	5.	
6. Apportionment Ratio from Schedule G, line 5.....	6.	
7. Franchise Tax. Multiply line 5 by line 6, but not less than \$100.00.....	7.	