State of Rhode Island and Providence Plantations

2015 RI-1120C

Business Corporation Tax Return

Reserved for header information	Reserved for 2D barcode
Required header info: Name, federal employer identification number, address 1, address 2, city/town, state, ZIP code, NAICS code, gross receipts, depreciable assets, total assets, RI Secretary of State ID number, initial, short or final return check box, address change check box, amended check box, combined return check box, 1120F check box, email address, tax year, period end date x: 0.5 in y: 1.3 in w: 4.1 in h: 2.0 in	x: 4.75 in y: 1.3 in w: 2.75 in h: 2.0 in

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Schedule A - Computation of Tax

1	Federal taxable income (see instructions)		1	
3	Total Deductions from page 3, Schedule B, line 2g		3	
5	Total Additions from page 3, Schedule C, line 4e		5	
6	Adjusted taxable income. Line 1 less line 3 plus line 5		6	
7	Rhode Island Apportionment Ratio from Schedule G, line 2. Carry to six (6) decimal places		7	.
8	Apportioned Rhode Island taxable income. Multiply line 6 times line 7		8	
9	Research and development adjustments (see instructions, attach schedule	9		
10 a	Pollution control and hazardous waste adjustment (see instructions)	10a		
b	Capital investment deduction (see instructions)	10b		
11	Total adjustments. Add lines 9, 10a and 10b		11	
12	Rhode Island adjusted taxable income. Subtract line 11 from line 8		12	
13	Rhode Island income tax. Multiply line 12 times 7% (0.07)		13	
14	Rhode Island Credits from Schedule B-CR 2015 - Business Credit Schedule, line 21		14	
15	Tax. Subtract line 14 from line 13, but not less than the minimum tax of $500.00		15	
16 a	Recapture of credits		16a	
b	Jobs Growth Tax		16b	
17	Total tax due. Add lines 15, 16a and 16b		17	

☐ Check if a Jobs Growth Tax is being reported on line 16b.

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Name	Federal employer identification number

17	Total tax due from page 1, line 17			17		
18	Payments made on 2015 declaration of estimated tax	18				
19 a	Other payments	19a				
b	Rhode Island pass-through withholding. Attach RI-1099PT(s)	19b				
20 a	TOTAL PAYMENTS. Add lines 18, 19a and 19b			20a		
b	Previously issued refunds (if filing an amended return)			20b		
c	NET PAYMENTS. Subtract line 20b from line 20a			20c		
21	Net tax due. Subtract line 20 from line 17			21		
22 a	Late payment interest	22a				
b	Late payment penalty	22b				
c	Underestimating interest	22c				
d	Late filing penalty	22d				
e	Total interest and penalty amounts. Add lines 22a, 22b, 22c and 22d			22e		
23	Total due with return. Add lines 21c and 22e (Please use Form RI-1120V).			23		
24	Overpayment. Subtract lines 17 and 22e from line 20			24		
25	Amount of overpayment to be credited to 2016			25		
26	Amount of overpayment to be refunded. Subtract line 25 from line 24			26		

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Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, it is true, accurate and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Authorized officer signature	Print name		Date	Telephone number
Paid preparer signature	**Print name**		**Date**	**Telephone number**
Paid preparer address	**City, town or post office**	**State**	**ZIP Code**	**PTIN**

May the Division of Taxation contact your preparer? YES ☐

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Schedule B - Deductions to Federal Taxable Income

2 a Net operating loss deduction (see instructions - attach schedule)	2a		
b Special deductions	2b		
c Exempt dividends and interest from page 4, Schedule E, line 10	2c		
d Foreign dividend gross-up (s78) US 1120, Schedule C, line 15	2d		
e Bonus deprecation and Section 179 expense adjustment	2e		
f Modification for Tax Incentives for Employers under RIGL §44-55-4.1. Attach Form RI-107	2f		
g **TOTAL DEDUCTIONS**. Add lines 2a through 2f. Enter here and on RI-1120C, page 1, line 3	2g		

Schedule C - Additions to Federal Taxable Income

4 a Interest (see instructions)	4a		
b Rhode Island corporate taxes (see instructions)	4b		
c Bonus depreciation	4c		
d Domestic Production Activity addback	4d		
e **TOTAL ADDITIONS**. Add lines 4a through 4d. Enter here and on RI-1120C, page 1, line 5	4e		

Schedule D - General Information

14 a Location of principal place of business in Rhode Island			
b Location of corporation's books and records			
c List states to which you are liable for income or excise taxes for the taxable year..			
d State and date of incorporation			
e President	Treasurer		
f .Salaries and wages paid or incurred in Rhode Island	14f		
g Salaries and wages paid or incurred everywhere	14g		

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Schedule E - Exempt Dividends and Interest

1	Dividends received from shares of stock of any payer liable for RI taxes as outlined in Chapters 11, 13, & 14 (attach schedule)	1	
2	Amount of such dividends included in Special Deductions, Schedule B, line 2b	2	
3	Balance of Exempt Dividends. Line 1 less line 2	3	
	Foreign Dividends included on line 13, 14 & 17 Schedule C, US 1120		
4	More than 20% owned _____ X 80%	4	
5	Less than 20% owned _____ X 70%	5	
6	100% owned _____ X 100%	6	
7	Interest on obligations of public service corporations liable for Rhode Island Gross Earnings Tax	7	
8	Interest on certain obligations of the US (attach schedule)	8	
9	Interest on obligations of US possessions and other interest exempt under Rhode Island Law (attach schedule)	9	
10	Total. Add lines 3 through 9. Enter here and on page 3, Schedule B, line 2c	10	

Schedule F - Federal Taxable Income (US 1120, page 1, line 28)

Enter amount for year that ended:	2015	2014	2013	2012	2011

Schedule G - Apportionment

☐ Check if utilizing an alternative allocation apportionment calculation allowed under 44-11-14.1 through 44-11-14.6

		Column A Rhode Island	Column B Everywhere
1 a Gross receipts — Rhode Island Sales	1a		
Gross receipts — Sales Under 44-11-14(a)(2)(i)(B)			
b Dividends	1b		
c Interest	1c		
d Rents	1d		
e Royalties	1e		
f Capital gains	1f		
g Ordinary income	1g		
h Other income	1h		
i Income exempt from federal taxation	1i		
j Total. Add lines 1a, 1b, 1c, 1d, 1e, 1f, 1g, 1h and 1i	1j		
2 Ratio in Rhode Island, line 1j, Column A divided by line 1j, Column B. Calculate to six (6) decimal places. Enter here and on page 1, Schedule A, line 7	2		

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