

RHODE ISLAND DIVISION OF TAXATION
**REMITTANCE OF WITHHOLDING ON SALE OF REAL ESTATE BY NONRESIDENT
FOR SALES ON OR AFTER JANUARY 1, 2015**

R.I.G.L. 44-30-71.3 and Regulations

REMITTANCE IS DUE THREE (3) BANKING DAYS AFTER THE DATE OF CLOSING

IT IS THE BUYER'S RESPONSIBILITY TO FILE THIS FORM

TAX YEAR OF SALE: _____

SELLER # 1

Name _____

Address _____

SS# or FEI # _____

SELLER # 2

Name _____

Address _____

SS# or FEI # _____

If more than two sellers, attach schedule listing names, identification numbers and withholding amounts for each seller.
If husband and wife will file a joint Rhode Island income tax return, check here ().

Closing date: _____

DESCRIPTION OF PROPERTY:

Property Address: _____

City or Town: _____

Plat # and Lot #: _____

CALCULATION OF REMITTANCE DUE

If a gain method has been elected and form RI 71.3 Certificate has been received from the Division
of Taxation, complete section B only; otherwise complete section A only

Section A: Net Proceeds Method

1. Net Proceeds - Cash at settlement to nonresident seller \$ _____
2. Withholding Rate: _____ %
6% if seller is an individual, estate or trust
7% if seller is a corporation
3. Withholding Amount Due (multiply line 1 by line 2) \$ _____

Section B: Election of Gain Method

1. Enter the amount from Certificate of Withholding Due - \$ _____

Attach Form RI 71.3 Certificate from Division of Taxation

Pay the above amount in full with this return. Make check payable to the Division of Taxation and mail to:
Chief Revenue Agent, Personal Income Tax Section, Division of Taxation, One Capitol Hill, Providence, RI 02908

Under penalties of perjury, I declare that I have examined this return, and to the best of my knowledge and belief, it is true, correct and complete.

Buyer's Signature	Date	Buyer's Title (if applicable)
Buyer's Name - Please print		Buyer's SS# or FEI#
Buyer's Address	Number and Street	City, State and Zip Code

**Filing and paying the amount of withholding due will automatically discharge the lien under R.I.G.L. 44-30-71.3.
Please complete "Acknowledgement of Discharge of Lien" in duplicate and provide a self-addressed, stamped
return envelope. A copy will be returned to you with the acknowledgement endorsed thereon.**