

2016 RI-1120S

Subchapter S Business Corporation Tax Return

<input type="checkbox"/> Initial Return	Name	Federal employer identification number	
<input type="checkbox"/> Short Year	Address 1	Gross Receipts	
<input type="checkbox"/> ProForma	Address 2	Depreciable Assets	
<input type="checkbox"/> Final Return	City, town or post office	State	ZIP code
<input type="checkbox"/> Address Change	E-mail address	NAICS code	RI Secretary of State ID number
<input type="checkbox"/> Amended Return			
<input type="checkbox"/> Q-Sub Included*	For the taxable year from MM/DD/2016 through MM/DD/YYYY		

*If applicable, enter the number of Q-Sub companies included in the return: _____

Schedule A - Computation of Tax Attach a complete copy of all pages and schedules of the federal return including K-1's

1	Federal taxable income from Federal Form 1120S, Schedule K, line 18.....	1		
2	Total Deductions from page 2, Schedule B, line 1e	2		
3	Total Additions from page 2, Schedule C, line 1d	3		
4	Adjusted taxable income. Line 1 less line 2 plus line 3.....	4		
5	Rhode Island Apportionment Ratio from Schedule I, line 5	5		
6	Apportioned Rhode Island taxable income. Multiply line 4 times line 5	6		
7a	Rhode Island Minimum Tax - \$450.00.....	7a		<input type="checkbox"/> Check if a Jobs Growth Tax is being reported on line 7b.
	b Jobs Growth Tax.....	7b		
8	TOTAL TAX. Add lines 7a and 7b.....	8		
9a	Payments made on 2016 declaration of estimated tax.....	9a		
	b Other payments.....	9b		
10	TOTAL PAYMENTS. Add lines 9a and 9b.....	10		
11	Net tax due. Subtract line 10 from line 8.....	11		
12	(a) Interest _____ (b) Penalty _____ (c) Form 2220 Interest _____.....	12		
13	Total due with return. Add lines 11 and 12. Use Form RI-1120V.....	13		
14	Overpayment. Subtract lines 8 and 12 from line 10.....	14		
15	Amount of overpayment to be credited to 2017 estimated tax.....	15		
16	Amount to be refunded. Subtract line 15 from line 14.....	16		

Due on or before the 15th day of the 3rd month following the close of the taxable year

Mail to RI Division of Taxation - One Capitol Hill - Providence, RI 02908

Name	Federal employer identification number

Schedule B - Deductions to Federal Taxable Income

1 a Exempt interest.....	1a	
b Bonus depreciation and Section 179 expense adjustment.....	1b	
c Discharge of business indebtedness claimed as income on Federal return and previously included as RI income under American Recovery and Reinvestment Act of 2009 under RIGL §44-66-1	1c	
d Modification for Tax Incentives for Employers under RIGL §44-55. Attach Form RI-107.....	1d	
e TOTAL DEDUCTIONS. Add lines 1a, 1b, 1c and 1d. Enter here and on page 1, line 2.....	1e	

Schedule C - Additions to Federal Taxable Income

1 a Interest (see instructions)	1a	
b Bonus depreciation adjustment.....	1b	
c Intangible addback.....	1c	
d TOTAL ADDITIONS. Add lines 1a, 1b and 1c. Enter here and on page 1, line 3.....	1d	

Schedule D - Rhode Island Credits

Complete RI Schedule CR-PT, Other RI Credits for RI-1065 and RI-1120S filers, if the entity has credits passing through to its members.

Schedule E - Other Deductions to Federal Taxable Income

1 Elective Deduction for New Research and Development Facilities under RIGL §44-32-1.....	1	
2 Qualifying Investment in a Certified Venture Capital Partnership under RIGL § 44-32-2.....	2	

Schedule F - Final Determination of Net Income by Federal Government

Has the Federal Government changed your taxable income for any prior year which has not yet been reported to The Tax Administrator?..... Yes No
 If yes, complete an amended Form RI-1120S immediately (see instructions) and submit to the Tax Administrator with any remittance that may be due.

Changes made by the Federal Government in the income of any prior year must be reported to the Tax Administrator within 60 days after a final determination.

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, it is true, accurate and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Authorized officer signature	Print name	Date	Telephone number
Paid preparer signature	Print name	Date	Telephone number
Paid preparer address	City, town or post office	State	ZIP Code PTIN

May the Division of Taxation contact your preparer? YES

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Schedule G - General Information

Location of principal place of business in Rhode Island _____

Location of corporation's books and records _____

List states to which you are liable for income or excise taxes for the taxable year _____

President _____ Treasurer _____

State and date of incorporation _____

Schedule H - Federal Taxable Income (Federal Form 1120S, Schedule K, line 18)

Enter amount for year that ended:	2016	2015	2014	2013	2012

Schedule I - Apportionment

Check if utilizing an alternative allocation apportionment calculation allowed under 44-11-14.1 through 44-11-14.6

		Column A Rhode Island	Column B Everywhere
AVERAGE NET BOOK VALUE			
1a Inventory.....	1a		
b Depreciable assets.....	1b		
c Land.....	1c		
d Rent (8 times annual net rental rate).....	1d		
e Total. Add lines 1a, 1b, 1c and 1d.....	1e		
f Ratio in Rhode Island. Line 1e, Column A divided by line 1e, Column B. Calculate to six (6) decimal places.	1f		_ . _ _ _ _

RECEIPTS

2a Gross receipts.....			
<div style="display: flex; align-items: center;"> <div style="font-size: 2em; margin-right: 5px;">{</div> <div style="margin-right: 5px;">Rhode Island Sales.....</div> <div style="margin-right: 5px;">Sales Under 44-11-14(a)(2)(i)(B).....</div> </div>	2a		
b Dividends.....	2b		
c Interest.....	2c		
d Rents.....	2d		
e Royalties.....	2e		
f Net capital gains.....	2f		
g Ordinary income.....	2g		
h Other income.....	2h		
i Income exempt from federal taxation.....	2i		
j Total. Add lines 2a, 2b, 2c, 2d, 2e, 2f, 2g, 2h and 2i.....	2j		
k Ratio in Rhode Island. Line 2j, Column A divided by line 2j, Column B. Calculate to six (6) decimal places.	2k		_ . _ _ _ _

SALARIES

3a Salaries and wages paid or incurred.....	3a		
b Ratio in Rhode Island. Line 3a, Column A divided by line 3a, Column B. Calculate to six (6) decimal places.	3b		_ . _ _ _ _

RATIO

4 Total of Rhode Island ratios shown on lines 1f, 2k and 3b.....	4		_ . _ _ _ _
5 Apportionment Ratio. Divide line 4 by the number 3 or the number of ratios used. Enter here and on pg 1, Sch. A, line 5.....	5		_ . _ _ _ _