



STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Department of Revenue
DIVISION OF TAXATION
One Capitol Hill
Providence, RI 02908-5800

INSURANCE AND SURPLUS LINES BULLETIN - REVISED

TO: INSURANCE COMPANIES AND SURPLUS LINES LICENSEES

RE: OPTins

FROM: RHODE ISLAND DIVISION OF TAXATION

DATE: FEBRUARY 14, 2011

The Rhode Island Division of Taxation has implemented OPTins (Online Premium Tax for Insurance) for Insurance Companies and Surplus Lines Licensees. OPTins, a product of the National Association of Insurance Commissioners (NAIC), has been developed to facilitate Premium Tax and Surplus Lines Tax submission of forms and payments. This is our preferred method of filing tax returns for calendar year 2010 and 2011 and we encourage you to use the OPTins system.

Rhode Island General Law 44-1-31 requires payment by electronic funds transfer (EFT) of any payment in excess of ten thousand dollars (\$10,000). Use of the OPTins system complies with that mandate. The Rhode Island Division of Taxation would prefer to receive all payments by EFT. The Rhode Island Division of Taxation encourages you to use the OPTins system for all estimated payments and tax return filings.

The steps to submit your tax filing are very simple and require no formal training. Easy to follow instructions are available at: <http://www.optins.org>. Once registered and set up, you will be able to log in, upload your filing forms and submit your payment online. No more paper checks – everything is electronic and tax forms along with the payment are received at the Rhode Island Division of Taxation immediately upon submission by the company or licensee.

Using OPTins allows you to save time and ensure that both the forms and payment are received together and on time. **To implement OPTins, contact the OPTins Marketing Team at optinsmktg@naic.org or call (816) 783-8787.** If you already use OPTins, you do not have to contact OPTins Marketing, just login and file for Rhode Island.

Questions or comments applicable to this bulletin should be directed to:

Charles Larocque, Chief Revenue Agent, Charles.Larocque@tax.ri.gov (or)
Leo Lebeuf, Principal Revenue Agent, Leo.Lebeuf@tax.ri.gov

The Rhode Island Division of Taxation encourages readers of this notice to periodically check the Division's web site <http://www.tax.ri.gov> for news, information, updates and other relevant material.

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