Seminar for Tax Preparers:
Agenda

First session: Friday, November 2, from 9:00 a.m. to 12:00 noon, Community College of Rhode Island, Newport
Second session: Friday, December 7, from 9:00 a.m. to 12:00 noon, Community College of Rhode Island, Warwick

- 9:00 a.m. to 9:05 a.m.
  **Introduction / Housekeeping**
  Neil Downing, EA, MST, CFP® / Chief Revenue Agent

- 9:05 a.m. to 9:15 a.m.
  **Greetings**
  Neena Savage, Esq., Tax Administrator
  or Michael Canole, CPA, Assistant Tax Administrator

- 9:15 a.m. to 9:35 a.m.
  **Business Operations Update**
  Rahul Sarathy, MST, Chief of Examinations
  - Use of IDs (Federal EIN, Account ID, Notice ID, etc.)
  - Update on RI.gov website
  - Portal for taxation services

- 9:35 a.m. to 10:15 a.m.
  **Personal Income Tax**
  Leo Lebeuf / Chief Revenue Agent, Personal Income Tax and Corporate Tax
  - What’s new for filing season:
    - 2018 filing season
    - Updates (including 1040H, earned income credit)
    - New schedule for exemptions: Schedule E
    - Tax break for Social Security benefits – income thresholds
    - Tax break for income from pensions, 401(k) plans, annuities, etc. – income thresholds
    - ID theft
    - Common errors
  - Other items
10:15 a.m. to 10:30 a.m.
△ Break △

- 10:30 a.m. to 11:00 a.m.
  **Corporate Income Tax / Pass-Through Entities**
  Marlen Bautista / Chief, Tax Assessment & Review
  - Schedule CRS and combined reporting – new schedule
  - Tax Cuts and Jobs Act – impact on Rhode Island, including:
    - Section 965
    - GILTI
  - Filing deadlines
  - Estimated payment dates

- 11:00 a.m. to 11:25 a.m.
  **Excise Tax / Estate Tax**
  Theriza Salib-Iafrate / Chief Revenue Agent, Excise & Estate Tax, or
  Loriann Baccari / Principal Revenue Agent, Excise & Estate Tax
  - Annual reconciliation
  - Recent law changes (including tax on investigation services; exemption for kegs)
  - Individualized account numbers
  - Use tax
  - Other items

- 11:25 a.m. to 11:50 a.m.
  **Vendor-Hosted Pre-Written Computer Software (Software as a Service – SaaS)**
  Patrick Gengarella / Chief, Audit & Investigation
  - Tax on “software as a service” (SaaS)
  - SaaS general examples
  - Vendor collects tax or buyer pays tax
  - Reminder: Non-collecting retailer law still in effect (despite Wayfair)

- 11:50 a.m. to 12:00 noon
  **LLC Reminders**
  Michael F. Canole, CPA / Assistant Tax Administrator
  - Multi-member limited liability companies – filing and payment
  - Single-member LLCs – filing and payment
  - Closing remarks and housekeeping