



Rhode Island Department of Revenue

Division of Taxation

Rhode Island Society of Certified Public Accountants December 19, 2017: Seminar Agenda

- 10:15 a.m. to 10:30 a.m.
Topic: Non-Collecting Retailers (including client notices in January)
Speaker: Tax Administrator Neena Savage

- 10:30 a.m. to 10:45 a.m.
Topic: Computer System Update
Speaker: Chief of Examinations Rahul Sarathy

- 10:45 a.m. to 11:05 a.m.
Topic: Tax Amnesty
Speaker: Jacques Moreau / Chief – Compliance and Collections

- 11:05 a.m. to 11:25 a.m.
Topic: Corporate Tax and Pass-Throughs
Speaker: Marlen Bautista / Chief – Corporate Tax

- 11:25 a.m. to 11:35 a.m.
Topic: Estate Tax
Speaker: Meaghan Kelly / Chief – Estate Tax

- 11:35 a.m. to 12:00 noon
Topic: Personal Income Tax
Speaker: Leo Lebeuf / Chief – Personal Income Tax

Notes:

Agenda times are approximate. Agenda topics and speakers are subject to change.



Rhode Island Department of Revenue
Division of Taxation

Topic:

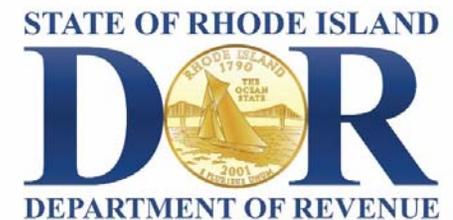
Non-collecting retailers, facilitators, referrers;
Registration requirements;
Rhode Island-based web business affected?
Notification option could affect your clients

Speaker:

Neena S. Savage, Esq.
Tax Administrator
Rhode Island Division of Taxation

Phone: (401) 574-8922
Fax: (401) 574-8917
Email: Neena.Savage@tax.ri.gov

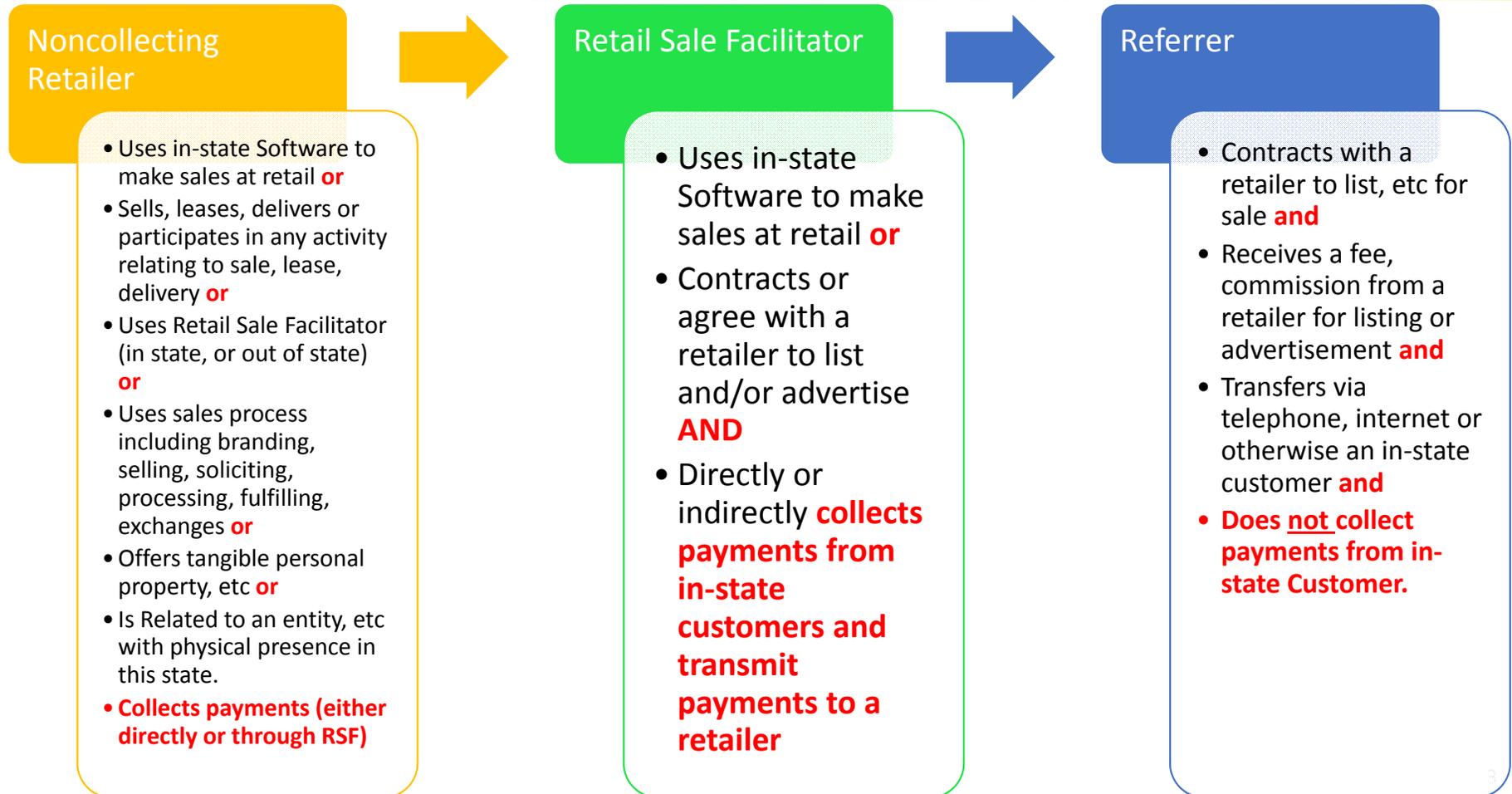
NONCOLLECTING RETAILERS, REFERRERS, AND RETAIL SALE FACILITATORS ARTICLE 9: General Summary



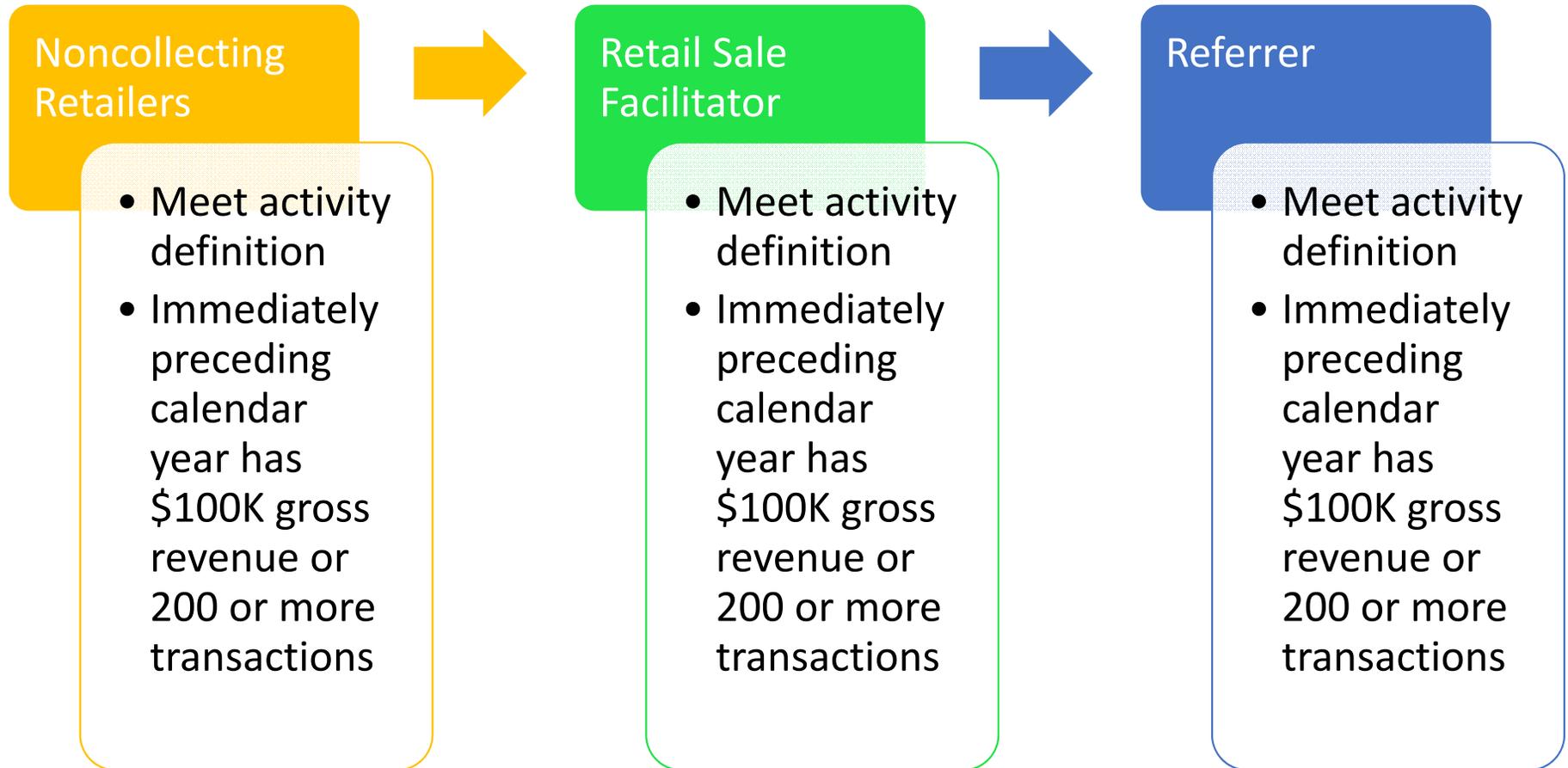
Outline of Proposed Law

- **Legislative Findings: 44-18.2-1**
- **Definitions: 44-18.2-2**
 - **Noncollecting Retailer: 44-18.2-2(4)**
 - **Referrer: 44-18.2-2 (6)**
 - **Retail Sale Facilitator: 44-18.2-2 (9)**
- **Requirements for: 44-18.2-3**
 - **Noncollecting Retailer**
 - **Referrer**
 - **Retail Sales Facilitator**
- **Exceptions: 44-18.2-4**
- **Penalties: 44-18.2-5**
- **Other Obligations: 44-18.2-6**
- **Rules and Regulations: 44-18.2-7**
- **Enforcement: 44-18.2-8**
- **Appeal: 44-18.2-9**
- **Severability: 44-18.2-10**

Covered Entities: Sales Made or Facilitated By Various Functions



Threshold Requirements



Compliance Options: If thresholds met, then:

Noncollecting Retailer

- Beginning July 15, 2017, register, collect or remit **OR**
- **Post notice on website and**
- **Notify at time of purchase**
- **Notify within 48 hours**
- **Send annual notice**
- **Annual attestation**

Retail Sale Facilitator

- Beginning January 15, 2018, annually provide list of names/addresses of the retailers for whom they collect RI Sales Tax
- Annually provide list of names and address of retailers for whom they do not collect RI Sales and Use Tax.

Referrer

- At any time during any calendar year when more than \$10K from fees, commissions compensation, provide all retailers with notice within 30 days

IMPORTANT NOTICE

This publication is an informal summary of proposed legislation and is for general information purposes only. It is not a substitute for the legislative proposal, the legislation itself, Rhode Island General Laws, or Rhode Island Division of Taxation regulations, rulings, or notices.



Rhode Island Department of Revenue
Division of Taxation

Topic:

State Tax Administration and Revenue System (STAARS);
Conversion status;
Future plans

Speaker:

Rahul Sarathy, MST
Chief of Examinations
Rhode Island Division of Taxation

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Email: Rahul.Sarathy@tax.ri.gov



Rhode Island Department of Revenue
Division of Taxation

Topic:

Amnesty Advisory of September 27, 2017;
Amnesty notice;
Amnesty return;
Dedicated phone bank;
Dedicated email, website

Speaker:

Jacques Moreau
Chief, Compliance and Collections

Telephone: (401) 574-8884
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E-mail: Jacques.Moreau@tax.ri.gov



Rhode Island Department of Revenue

Division of Taxation

ADV 2017-29
TAX ADMINISTRATION

ADVISORY FOR TAX PROFESSIONALS
SEPTEMBER 27, 2017

Preparations under way for Rhode Island tax amnesty

Division provides highlights well in advance for tax professionals and tax preparers

PROVIDENCE, R.I. – Preparations at the Rhode Island Division of Taxation are under way for the Rhode Island tax amnesty which begins in December.

“The start of amnesty is still more than two months away, but we want to let tax professionals and taxpayers know that we are well along in our planning and in our preparations,” said Rhode Island Tax Administrator Neena S. Savage, who oversees the Division of Taxation, which is part of the Rhode Island Department of Revenue.

“With today’s Advisory, we are providing a summary of amnesty information – some highlights, at a glance – for those tax professionals and taxpayers who are eager for information well in advance. We are making steady progress in our preparations and we will be ready for the amnesty when it begins,” Savage said.

For example, the Division already has set up the official amnesty website, which will be a clearinghouse of information about the amnesty. The website address is: <http://www.taxamnesty.ri.gov/>.

Although the website remains under construction, the Division of Taxation wants to let tax professionals and taxpayers know that the website will serve as the central repository for official amnesty-related information: The Division plans to post information to the website in stages over time – including the amnesty application form when it is completed.

Account statements to be mailed

The Division plans to mail account statements to approximately 90,000 taxpayers, beginning in early November, letting them know of their account balance. The account statements also will let the taxpayers know how much it will cost them to pay off their balance. In addition, the mailing will include the official amnesty application form and a payment voucher.

Plans also call for a phone bank to answer calls about amnesty. The Division will announce the phone number and the hours of operation when the phone bank opens, closer to the start of amnesty. In addition, the Division has already begun planning an extensive advertising and marketing campaign for amnesty.

AMNESTY AT A GLANCE

- Division will start accepting applications on December 1, 2017
- Amnesty will run for 75 days
- Amnesty applies to all Rhode Island state taxes
- Amnesty applies to any taxable period ending on or before December 31, 2016.
- If you pay the tax you owe, the Division will waive penalties and reduce the interest by 25 percent
- The Division is in process of developing an application form, website, and phone bank
- Extensive advertising and marketing campaign is planned
- Amnesty will end on February 15, 2018

Other points to keep in mind

Following are a few additional points to keep in mind regarding amnesty:

- By law, amnesty begins on December 2, 2017. But that's a Saturday. So, to avoid confusion and for convenience, the Division plans to begin accepting amnesty applications on Friday, December 1, 2017.
- Amnesty shall apply to all Rhode Island state taxes and fees administered by the Rhode Island Division of Taxation/Tax Administrator. Thus, no federal or local taxes or fees are eligible.
- The amnesty is for any taxable periods which ended on or before December 31, 2016. Thus, the amnesty will not apply to tax periods ended or ending in 2017 or later.
- If you pay the tax you owe, the Division will waive penalties and reduce the interest by 25 percent. For example, during 2016, a rate of 18 percent applied to underpayments. However, if you qualify for amnesty under this example, your interest rate for that period would be reduced by 4.5 percentage points, to 13.5 percent. In addition, the Division will not seek civil or criminal prosecution for the taxable period for which amnesty has been granted, nor will the Division block the renewal of your driver's license, professional license, or motor vehicle registration for that period. "In addition, by taking advantage of amnesty, you will get a clean slate, a fresh start, and rest easy," Savage said.
- Although the Division plans to mail notices to about 90,000 taxpayers who have a balance due, the Division will also extend amnesty to those whose Rhode Island tax delinquencies are not known to the agency. For example, someone who has never filed a Rhode Island return, but who should have filed, may be eligible for the amnesty. That person should contact the agency either shortly before amnesty begins or during the amnesty period. That person should also keep in mind that amnesty applies only for any taxable periods which ended on or before December 31, 2016.
- The 75-day amnesty period runs through Thursday, February 15, 2018. All amnesty applications and payments must be made or postmarked on or before 11:59 p.m. on February 15, 2018.
- Remember: Additional information about amnesty will be posted to the amnesty website.

The Rhode Island Division of Taxation office is located at One Capitol Hill in Providence, R.I., diagonally across from the Smith Street entrance to the State House, and is open to the public from 8:30 a.m. to 3:30 p.m. business days. For more information, contact the Division of Taxation at (401) 574-8829. This Advisory is an informal, plain-language summary of recently enacted legislation and is for general information purposes only. It is not a substitute for Rhode Island General Laws, or for Rhode Island Division of Taxation regulations, rulings, or notices.



State of Rhode Island and Providence Plantations
DIVISION OF TAXATION
 One Capitol Hill
 Providence, RI 02903-5800



Phone: [UNIT PHONE]
 TTY Via [TTY]
 Fax: [UNIT FAX]
 Email: [UNIT EMAIL]

<Mail Date>

STATEMENT OF ACCOUNTS ELIGIBLE FOR AMNESTY 2017

[NAME]
 [ATTENTION]
 [ADDRESS LINE 1]
 [ADDRESS LINE 2]
 [CITY], [STATE] [ZIP]
 [COUNTRY]

Taxpayer ID: [TAXPAYER ID]
 Notice ID: [NOTICE ID]

Total Amount Due: \$[TOTAL_BAL_DUE]
Amnesty Amount Due By 12/15/2017: \$[AMOUNT1]

Dear Taxpayer:

Division of Taxation records show you owe the above amount. A "Summary of Taxes Due" listing each known tax liability is on the back of this notice. These tax liabilities may be eligible for the Amnesty 2017 Program whereby taxpayers receive a penalty waiver and partial interest reduction upon submitting an amnesty return, and full payment of the amnesty amount due between **December 1, 2017** and **February 15, 2018**. The Amnesty 2017 Program does not apply to anyone who is in bankruptcy or receivership, currently under audit, in hearing or in court on a tax matter or is under criminal investigation for taxes.

To claim amnesty, you must send a **bank check or money order** payable to the RI Division of Taxation for the full amount of the amnesty payment(s) along with the amnesty bill coupon below and the enclosed amnesty return. The amnesty payment has already been computed and is shown for each tax liability in the Summary of Taxes Due. Amnesty returns are also available online at the Tax Division's website at www.TaxAmnesty.ri.gov. Information is also available by calling (401) 574-8650 or e-mailing Tax.Amnesty@tax.ri.gov. Payments and amnesty returns should be mailed after December 1, 2017. Payments or returns received after February 15, 2018 do not qualify for amnesty but the monies will be applied to your outstanding tax liabilities.

The Summary of Taxes Due does not include any payroll taxes that you may owe to the Division of Taxation, Employer Tax Section. To receive amnesty on these tax liabilities, you must contact the Employer Tax Section at (401) 574-8700 and file a separate check and return. The Summary of Taxes Due does not include any unknown or established tax liabilities for which a return was not filed or you were not previously billed.

-----Detach-----

[STATE]
 [DIVISIONCAP]



Amnesty Bill Coupon

14201799990101

Return this coupon with your payment

Make check(s) payable to: **Rhode Island [DIVISION]**

Date:[MAIL DATE]

Include Notice ID [NOTICE ID] on the check

Case ID:

[CASE ID]

Invoice Number:

[INVOICE NUMBER]

Rhode Island [DIVISION]

[AGENCYLINE1]

[AGENCYLINE2]

Amount Due if Paid by 12/15/17

\$ [AMOUNT1]

Amount Due if Paid by 01/15/18

\$ [AMOUNT2]

Amount Due if Paid by 02/15/18

\$ [AMOUNT3]

[NAME]

Amount Enclosed

\$ _____

Attach completed and signed Tax Amnesty Return



State of Rhode Island and Providence Plantations
DIVISION OF TAXATION
One Capitol Hill
Providence, RI 02908-5800



Phone: [UNIT PHONE]
TTY Via [TTY]
Fax: [UNIT FAX]
Email: [UNIT EMAIL]

<Mail Date>

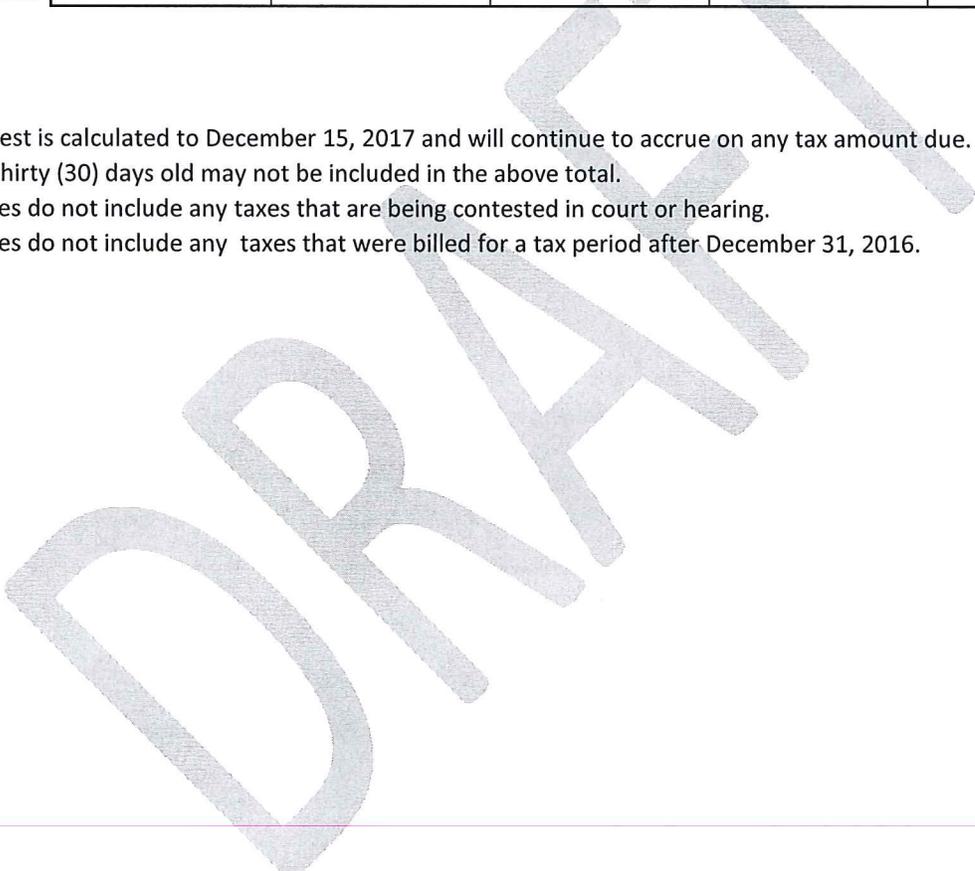
STATEMENT OF ACCOUNTS ELIGIBLE FOR AMNESTY 2017

Notice ID: [NOTICE ID]

Taxpayer ID: [TAXPAYER ID]

Summary of Taxes Due					
Account Period	Tax	Interest	Penalty	Amnesty Savings	Amnesty Payment
Total					

The above interest is calculated to December 15, 2017 and will continue to accrue on any tax amount due.
 A bill less than thirty (30) days old may not be included in the above total.
 The above figures do not include any taxes that are being contested in court or hearing.
 The above figures do not include any taxes that were billed for a tax period after December 31, 2016.





State of Rhode Island and Providence Plantations

Department of Revenue
 Division of Taxation
 One Capitol Hill
 Providence, RI 02908-5800

TAX AMNESTY RETURN

(General information and instructions on back)

Rhode Island has established a Tax Amnesty Program beginning on December 1, 2017 and ending February 15, 2018. Civil and criminal penalties will be waived for a taxpayer who applies for amnesty during the amnesty period and pays the full amount of tax and seventy-five (75%) percent of interest computed from the original due date to the actual date of payment.

Section I: Type or Print Name, Mailing Address and Tax Identification Number.

Taxpayer name	Social security # or federal identification #	Sales tax permit #
Spouse's name (if joint income tax application)	Spouse's social security #	
Business name (if different from above)		
Mailing address (include apt., office or unit #, if any)		
City, town, or post office	State	ZIP Code
In case additional information is needed, provide a name (if different from the taxpayer listed above) and telephone number where we may reach you weekdays between the hours of 8:30 a.m. and 3:30 p.m.		
		Name
		Telephone number

Section II: Indicate Tax Period, and Amounts Due for Each Period

A	B		C	D	E
Tax type	Period of return		Enter tax amount	Enter interest amount	Enter Total Add Columns C + D
	Beginning	Ending			
1.					
2.					
3.					
4.					
5.					
6.					
7. Totals. For each column, add amounts from lines 1 through 6					
8. Totals from continuation sheet. Check <input type="checkbox"/> if additional sheets attached					
9. Original Amount Due. For each column, add lines 7 and 8					
10. Interest at 75%. Multiply interest from Column D, line 9 by 75% (0.75)					
11. Total Due from periods not reported on Amnesty SOA. For Column C, enter amount from line 9. For Column D, enter amount from line 10					
12. Amount Due from Amnesty Statement of Account (SOA)					
13. Total Amnesty Amount Due. For each column, add lines 11 and 12					

Section III: Sign this application

Under penalties of perjury, I declare that I have examined this form, including any accompanying returns and schedules, and to the best of my knowledge they are correct and complete. I also declare that to the best of my knowledge I am not under criminal investigation, or a party to any civil or criminal litigation pending in any court of the United States or the State of Rhode Island for fraud relative to any state tax collected by the Tax Administrator.	Signature of taxpayer or authorized agent Date
	Spouse's signature (if joint income tax application) Date
	Title of authorized agent
I apply for the amnesty on the items listed above, and enclose a payment of : \$ _____	If corporation, signature of authorized officer Date
	Title

TAX AMNESTY - GENERAL INFORMATION

What is Tax Amnesty?	Tax Amnesty is an opportunity for taxpayers to pay back taxes without penalty or criminal prosecution. It includes tax liabilities for taxable periods ending on or before December 31, 2016.
Who is eligible for Tax Amnesty?	Individual taxpayers, corporations, or other entities which owe any tax imposed by law and collected by the Tax Administrator.
Who is not eligible for Tax Amnesty?	Amnesty will not be granted to taxpayers who are a party to any criminal investigations or to any civil or criminal litigation which is pending in any court of the United States or the State of Rhode Island for fraud in relation to any state tax imposed by any law of the State of Rhode Island and collected by the Tax Administrator.
What taxes are eligible for Tax Amnesty?	All state taxes imposed by the State of Rhode Island and collected by the Tax Administrator.
What is the applicable interest rate?	Interest is to be computed at the rate of twelve percent (12%) annually from the due date to 9/30/2006 and at a rate of eighteen percent (18%) from 10/1/2006 to the payment date.
Where to obtain forms and assistance?	To obtain additional amnesty applications, tax forms or general information, contact the Tax Amnesty Section by calling (401) 574-8650 by visiting the Tax Amnesty website: www.TaxAmnesty.ri.gov or by sending an email to Tax.Amnesty@tax.ri.gov . All tax forms are also available on the Tax Division website: www.tax.ri.gov .
How to apply and pay?	You must send in a completed application along with all returns and payment for the entire amount of tax and seventy-five (75%) percent of the interest owed on the eligible returns listed. If payment in full creates a severe hardship, you may apply for installment payments. Any installment agreement based on financial hardship must be approved by the Tax Administrator during the seventy-five (75) day amnesty program and must be paid in full by February 15, 2018. Contact the Tax Amnesty section at (401) 574-8650.

Note: Payment must be in the form of a bank check or money order.

NOTE: A separate Amnesty Application must be completed for any Employer Taxes owed.

Send in with a bank check or money order payable to RIET.

INSTRUCTIONS ON HOW TO APPLY FOR TAX AMNESTY

Complete past due tax returns. Amend any incorrect returns by disclosing all unreported tax liabilities.

Section I	<p>Use current information. For personal income tax, enter name and social security number. For joint personal income tax applications also enter information on spouse.</p> <p>For all other taxes enter taxpayer name and applicable tax identification number (social security/employer identification/sales tax permit). For taxes owed by a business, enter the business name and federal identification number.</p> <p>Enter present mailing address. Include name of individual authorized to receive mail if different than the taxpayer name.</p>	Column D		<p>Lines 1 through 6: Enter the amount of interest due. Compute interest at the rate of: 12 percent (12%) annually (1% per month) from the due date through September 30, 2006 and 18 percent (18%) annually (1.5% per month) from October 1, 2006 through time of payment.</p> <p>Line 7: Enter the total interest due from lines 1 through 6.</p> <p>Line 8: Enter the interest due from any additional sheets.</p> <p>Line 9: Add the interest amounts from lines 7 and 8 together.</p> <p>Line 10: Multiply the interest amount on line 9 by 75% (0.75) to get the amount of interest due. Enter here and on line 11.</p> <p>Line 11: Enter the amount from line 10.</p> <p>Line 12: Enter the amount of interest from your 2017 Amnesty Statement of Account that is being included with your Amnesty Application. The interest on the 2017 Amnesty Statement of Account has been calculated at 75% for your convenience.</p> <p>Line 13: Add the tax amounts from line 11 and 12.</p>	
Section II	Complete as follows:	Column A	Lines 1 through 6: Enter type of eligible tax (e.g. cigarette, corporate, employer tax, motor fuel, personal income, sales and use, withholding). <i>Remember to complete a separate application for any Employer Taxes owed, and send in a separate payment payable to RIET.</i>	Column E	For lines 1 through 9 and lines 11 through 13: Add the tax amounts from Column C to the interest amounts from Column D.
Column B	Lines 1 through 6: Enter the tax period, tax year or date the tax liability was incurred.	Column C	<p>Lines 1 through 6: Enter the amount of tax due from your tax return(s).</p> <p>Line 7: Enter the total tax due from lines 1 through 6.</p> <p>Line 8: Enter the tax due from any additional sheets you are attaching and check the box on this line.</p> <p>Line 9: Add the tax amounts from lines 7 and 8. Enter here and on line 11.</p> <p>Line 11: Enter the amount from line 9.</p> <p>Line 12: Enter the amount of tax from your 2017 Amnesty Statement of Account that is being included with your Amnesty Application.</p> <p>Line 13: Add the tax amounts from line 11 and 12.</p>	Section III	Sign this application and all attached tax forms. Make bank check or money order payable to "Rhode Island Division of Taxation." Include your social security number or other tax identification number on all payments. Include the coupon from your 2017 Amnesty Statement of Account, if including amounts on your Amnesty Application. <i>If you are making payment for Employer Taxes, please send a separate bank check or money order payable to "RIET".</i>

Mail Tax Amnesty application, tax forms and payment to:

**Tax Amnesty
RI Division of Taxation
One Capitol Hill
Providence, RI 02908-5800**

Your amnesty application(s), along with all delinquent tax returns and payments that are being submitted for Amnesty, must be postmarked by February 15, 2018 in order to be considered.

A taxpayer who applies for tax amnesty forfeits all future appeal rights for liabilities paid through the Tax Amnesty program.



Rhode Island Department of Revenue
Division of Taxation

Topic:

Combined reporting;
Change in due dates – filings;
Corporate minimum tax;
Change in estimated tax payment schedule;
Letters of good standing for sale/transfer of major portion of assets;
Other items and reminders

Speaker:

Marlen Bautista
Chief Revenue Agent
Corporate Tax Section

Telephone: (401) 574-8806
Fax: (401) 574-8932
E-mail: Marlen.Bautista@tax.ri.gov



RI Division of Taxation: Combined Reporting Regulation CT 16-17

Marlen Bautista, Chief Revenue Agent
August 2017



General Information

- For tax years beginning on or after January 1, 2015, a business which is treated as a C corporation for federal income tax purposes, and which is part of a combined group engaged in a single or common business enterprise – a “unitary” business – must file a combined return with Rhode Island
- An entity treated as a C corporation for federal income tax purposes must report on its Rhode Island return not only its own income, but also the combined income of the other corporations, or affiliates, that are part of a combined group under common ownership and part of a unitary business.



Excluded Corporations

- Any C corporation which is or will be taxed under RIGL Chapter 44-11 is subject to combined reporting, **except** for the following:
 - public service corporations RIGL 44-13
 - banking Institutions RIGL 44-14
 - credit unions RIGL 44-15
 - insurance companies RIGL 44-17
 - partnerships treated as pass-through entities for federal tax purposes
 - limited liability companies treated as pass-through entities for federal tax purposes
 - sole proprietorships and disregarded entities
 - any corporation incorporated in a foreign jurisdiction if its sales factor for total receipts outside the United States is 80% or more



Apportionment

- **single sales factor:** sales (gross receipts)
- **finnigan method:** all sales of members of the combined group attributable to Rhode Island are included in the sales factor numerator – regardless of whether or not an individual member of the combined group has nexus with Rhode Island
- **market-based sourcing:** receipts from transactions (other than sales of tangible personal property) are sourced to the market state – that is, the state where the recipient of the service and/or intangible personal property receives benefit



Corporate Minimum Tax

- to compute the minimum tax: # of members that have nexus times the minimum tax **or** the actual tax due for the entire combined group, whichever is higher



Net Operating Loss Deductions

- **pre-2015:** may be carried forward and applied only against the income of the corporation that created the NOL; the NOL cannot be shared with other members of the combined group; no deduction is allowable for a net operating loss sustained during any taxable year in which the corporation was not taxed under the Rhode Island corporate income tax
- **post-2015:** can be offset among members of the group



Tax Credits

- **pre-2015:** shall be allowed to offset only the tax liability of the corporation that earned the credits; the Rhode Island tax credits cannot be shared with other members of the combined group
- **post-2015:** may be applied to other members of the group



- **Estimated Tax**
 - the installments must equal one hundred percent (100%) of the current year tax liability

- **Designated Agent**
 - the combined group may select any member of the combined group as the designated agent, subject to a limitation that the designated agent itself has a Rhode Island filing requirement under RIGL Chapter 44-11

State of Rhode Island and Providence Plantations
2016 Schedule CRS for RI-1120C
 Combined Reporting Schedule



16113099990101

Designated agent name	Federal Consolidated Election	Federal employer identification number
Member name	NAICS code	Federal employer identification number

Combined Reporting Schedule

1 Federal taxable income		20 Apportioned RI taxable income. Multiply line 16 by 19.....	
Deductions to Federal Taxable Income		21 R & D adjustments.....	
2 2016 NOL deduction.....		22 Pollution control/hazard waste adjustment.....	
3 NOL carryforward.....		23 Capital investment deduction.....	
4 Special deductions.....		24 TOTAL ADJUSTMENTS ADD LINES 21, 22 and 23.....	
5 Exempt dividends and interest.....		25 Rhode Island adjusted taxable income Subtract line 24 from line 20.....	
6 Foreign dividend gross-up (s78) US 1120, Schedule C, line 15.....		Tax Calculation	
7 Bonus depreciation and Section 179 expense adjustment.....		26 Rhode Island tax - 7%. (Line 25x0.07)	
8 Discharge of business indebtedness claimed as income on Federal return and previously included as RI income under ARRA of 2009 under RIGL §44-66-1.....		27 If nexus, check this box: <input type="checkbox"/>	
9 Modification for Tax Incentives for Employers - RIGL §44-65-4.1.....		28 If nexus, enter the minimum tax of \$450. Otherwise, enter \$0.....	
10 TOTAL DEDUCTIONS. ADD LINES 2 AND 4 THROUGH 9.....		29 Greater of line 26 or line 28	
Additions to Federal Taxable Income		30 RI Credits used from carryforward of credit generated prior to 1/1/2015.....	
11 Interest.....		31 RI Credits being used from credit generated on or after 1/1/2015.....	
12 Rhode Island corporate taxes.....		32 ----- Reserved -----	
13 Bonus depreciation.....		33 Recapture of credits.....	
14 Domestic Production Activity addback.....		34 Jobs Growth Tax.....	
15 TOTAL ADDITIONS. ADD LINES 11 THROUGH 14.....		35 TOTAL TAX.....	
Rhode Island Adjusted Taxable Income		36 Total Rhode Island Average Net Book Value.....	
16 Adjusted taxable income. Line 1 less line 10 plus line 15.....		37 Total Everywhere Average Net Book Value.....	
17 Total Rhode Island Receipts		38 Total Rhode Island Salaries/wages	
18 Total Everywhere Receipts.....		39 Total Everywhere Salaries/wages	
19 Receipts apportionment ratio. Divide line 17 by line 18		40 If utilizing a special apportionment calculation on line 19, check this box: <input type="checkbox"/>	



Rhode Island Department of Revenue

Division of Taxation

ADV 2017-09
TAX ADMINISTRATION

ADVISORY FOR TAX PROFESSIONALS
MARCH 1, 2017

New filing deadlines will apply starting this month

Partnerships and calendar-year C corporations swap places in filing calendar

PROVIDENCE, R.I. – The Rhode Island Division of Taxation today issued a reminder to tax professionals, business entities, and others that filing deadlines have changed for a number of different entities. For example, calendar-year C corporations and partnerships have swapped places in the filing calendar:

- Calendar-year partnerships, which formerly filed in April, now must file in March.
- Calendar-year C corporations, which formerly filed in March, now must file in April.

Due date of March 15, 2017, for calendar-year filers

<i>Entity/tax type</i>	<i>Form</i>	<i>Due date</i>
General partnerships	RI-1065	March 15, 2017
Limited partnerships	RI-1065	March 15, 2017
Limited liability companies	RI-1065	March 15, 2017
Single-member LLC*	RI-1065	March 15, 2017
Subchapter S corporations	RI-1120S	March 15, 2017
Withholding of pass-through entity	RI-1096PT	March 15, 2017
Composite income tax return**	RI-1040C	March 15, 2017
Political organization tax	RI-1120POL	March 15, 2017

APRIL 18 DEADLINE

The due date for calendar-year C corporations this filing season is April 18, 2017, for both federal and Rhode Island purposes, and the extended due date is October 16, 2017.³ Thus, calendar-year C corporations will have the same deadlines for federal and Rhode Island tax purposes. In other words, their returns will be due at the same time.

Due date of April 18, 2017, for calendar-year filers

<i>Entity/tax type</i>	<i>Form</i>	<i>Due date</i>
Corporate income tax	RI-1120C	April 18, 2017
Public service gross earnings tax	T-72	April 18, 2017
Bank excise tax	T-74	April 18, 2017
Insurance gross premiums tax	T-71	April 18, 2017
Single-member LLC*	RI-1065	April 18, 2017
Income tax of trust, estate	RI-1041	April 18, 2017



Rhode Island Department of Revenue

Division of Taxation

ADV 2017-06
CORPORATE INCOME TAX

ADVISORY FOR TAX PROFESSIONALS
FEBRUARY 8, 2017

Six-month extension for calendar-year C corporations

Extended due date will be October 16, 2017, for calendar-year C corporation's TY 2016 return

PROVIDENCE, R.I. – The Rhode Island Division of Taxation announced today that calendar-year C corporations are eligible for an automatic six-month extension for tax years beginning on or after January 1, 2016.

For example, a calendar-year C corporation preparing its Rhode Island return for tax year 2016, with an original due date of April 18, 2017, will have an extended due date of October 16, 2017.

The Division decided to establish the six-month extension so that entities filing their federal and Rhode Island returns will have the same deadlines – a convenience for businesses and for tax professionals.

- June 30th year end taxpayers for the following entities are allowed a 7 month extension:
 - C corps
 - Public service companies
 - Bank excise tax

New corporate estimated tax system – who is affected

For every corporation having a taxable year after December 31, 2017, payment of estimated tax shall be made in four installments of 25 percent each. This requirement shall apply to the following:

TAX/ENTITY	NORMALLY FILES ANNUAL RETURN ON:	SUBJECT TO TAX UNDER RHODE ISLAND GENERAL LAWS:
Business corporation tax (also known as corporate income tax)	Form RI-1120C	Chapter 44-11
Political organization tax	Form RI-1120POL	Chapter 44-11.1
Public service corporation tax (also known as public service gross earnings tax)	Form T-72	Chapter 44-13
Taxation of banks (also known as bank excise tax)	Form T-74	Chapter 44-14
Bank deposits tax	Form T-86	Chapter 44-15
Taxation of insurance companies (also known as insurance gross premiums tax)	Form T-71	Chapter 44-17
Surplus lines	Form T-71A	Chapter 27-3

First payment due on 15th day of fourth month of tax year, second payment on 15th day of sixth month of tax year, third payment on 15th day of ninth month of tax year, fourth payment on 15th day of twelfth month of tax year. New estimated payment system also applies to entities subject to mandatory unitary combined reporting. Forms in table are listed solely for convenience; filers of estimated tax will use estimated tax form (unless filing electronically).

Sale or transfer of assets

The new law makes clear that domestic or foreign limited liability companies, limited partnerships, or any other domestic or foreign business entities are subject to the same notice requirements as are domestic and foreign corporations when it comes to the sale or transfer of a major part in value of the entity's assets:

Under the new law, any entity listed above must notify the Tax Administrator at least five business days before the sale or transfer, providing details of the sale or transfer. The notification must be made by requesting a letter of good standing from the Division of Taxation.

All required tax returns must be filed and all Rhode Island state taxes paid when the Tax Administrator is notified of the sale or transfer.



Rhode Island Department of Revenue
Division of Taxation

Topic:

Estate tax

Speaker:

Meaghan E. Kelly, Esq./LL.M.
Chief, Estate Tax Section
Phone: 401-574-9139
Fax: 401-574-8956
Meaghan.Kelly@revenue.ri.gov



Rhode Island Department of Revenue Division of Taxation

ADV 2017-35
ESTATE TAX

ADVISORY FOR TAX PROFESSIONALS
NOVEMBER 15, 2017

Rhode Island estate tax credit and threshold set for 2018

Law provides annual adjustment based on widely used gauge of inflation

PROVIDENCE, R.I. – The Rhode Island Division of Taxation today announced the Rhode Island estate tax credit amount and threshold for the estates of decedents dying on or after January 1, 2018.

The Rhode Island estate tax credit amount will be \$66,810 for decedents dying on or after January 1, 2018, up from the current credit amount of \$65,370. As a result, the Rhode Island estate tax threshold will be \$1,537,656 for decedents dying on or after January 1, 2018, up from the current threshold of \$1,515,156.

Rhode Island estate tax threshold amount	
For decedent whose death occurs in:	Estate tax threshold amount is:
2018	\$ 1,537,656
2017	1,515,156
2016	1,500,000
2015	1,500,000
2014	921,655
2013	910,725
2012	892,865
2011	859,350
2010	850,000
2009	675,000

BACKGROUND AND DISCUSSION

Legislation enacted in 2014 made a number of changes to Rhode Island's estate tax. For example, the new law established a Rhode Island estate tax credit of \$64,400, shielding \$1.5 million in assets from the tax -- for decedents dying on or after January 1, 2015.

The new law also established that, starting January 1, 2016, the credit would be adjusted by the percentage increase (if any) in the consumer price index for all urban consumers (CPI-U), determined as of September 30 of the prior calendar year. The adjustment would be rounded up to the nearest \$5.00 increment.

The U.S. Department of Labor's Bureau of Labor Statistics (BLS) announced on October 13, 2017, that the index (not seasonally adjusted) had risen 2.2 percent.

Accordingly, for decedents dying on or after January 1, 2018, the credit amount increased to \$66,810, shielding from taxation the first \$1,537,656 of an estate.

Thus, in general, for a decedent dying in 2018, a net taxable estate valued at \$1,537,656 or less will not be subject to Rhode Island's estate tax.

(In certain circumstances, the Rhode Island estate tax will not apply regardless of the estate's size: Rhode Island General Laws Chapter 44-22 provides full details on the computation of the tax, including such factors as the marital and charitable deductions.)

Rhode Island estate tax credit	
<i>For decedent whose death occurs in:</i>	<i>Estate tax credit amount is:</i>
2018	\$ 66,810
2017	65,370
2016	64,400
2015	64,400

The Rhode Island Division of Taxation office is at One Capitol Hill in Providence, R.I., diagonally across from the Smith Street entrance to the State House, and is open to the public 8:30 a.m. to 3:30 p.m. business days. To learn more, see the agency's website: www.tax.ri.gov, or call its Estate Tax section at (401) 574-8900.



Rhode Island Department of Revenue
Division of Taxation

Topic:

Filing season update;
Earned income credit;
Property-tax relief (1040H);
Social Security benefits;
Income from retirement plans, pensions;
Form changes;
Update/reminder on e-filing;
Other items

Speaker:

Leo Lebeuf
Chief Revenue Agent
Personal Income Tax Section

Telephone: (401) 574-8983
Fax: (401) 574-8919
E-mail: Leo.Lebeuf@tax.ri.gov

State of Rhode Island and Providence Plantations

2017 Form RI-1040

Resident Individual Income Tax Return

Your social security number		Spouse's social security number	
Your first name	MI	Last name	Suffix
Spouse's name	MI	Last name	Suffix
Address			
City, town or post office		State	ZIP code
City or town of legal residence		Check each box that applies. Otherwise, leave blank.	Primary deceased? <input type="checkbox"/> Yes Spouse deceased? <input type="checkbox"/> New address? <input type="checkbox"/> Amended Return? <input type="checkbox"/>
ELECTORAL CONTRIBUTION	If you want \$5.00 (\$10.00 if a joint return) to go to this fund, check here. (See instructions. This will not increase your tax or reduce your refund.)		If you wish the 1st \$2.00 (\$4.00 if a joint return) be paid to a specific party, check the box and fill in the name of the political party. Otherwise, it will be paid to a nonpartisan general account.

FILING STATUS Check one

Single
 Married filing jointly
 Married filing separately
 Head of household
 Qualifying widow(er)

INCOME, TAX AND CREDITS	Description	Line	Amount	Amount
	1 Federal AGI from Federal Form 1040, line 37; 1040A, line 21 or 1040EZ, line 4.....	1		
	2 Net modifications to Federal AGI from RI Sch M, line 3. If no modifications, enter 0 on this line.....	2		
	3 Modified Federal AGI. Combine lines 1 and 2 (add net increases or subtract net decreases).....	3		
	4 RI Standard Deduction from left. If line 3 is over \$195,150, see Standard Deduction Worksheet.....	4		
	5 Subtract line 4 from line 3.....	5		
	6 Exemptions. Enter # of federal exemptions in box, multiply by \$3,900 and enter result on line 6. If line 3 is over \$195,150, see Exemption Worksheet.....	6	<input type="checkbox"/>	X \$3,900 =
	7 RI TAXABLE INCOME. Subtract line 6 from line 5.....	7		
	8 RI income tax from Rhode Island Tax Table or Tax Computation Worksheet.....	8		
	9a RI percentage of allowable Federal credit from page 3, RI Sch I, line 22.....	9a		
	b RI Credit for income taxes paid to other states from page 3, RI Sch II, line 29.....	9b		<input type="checkbox"/>
	c Other Rhode Island Credits from RI Schedule CR, line 8.....	9c		
	d Total RI credits. Add lines 9a, 9b and 9c.....	9d		
	10a Rhode Island income tax after credits. Subtract line 9d from line 8 (not less than zero).....	10a		
	b Recapture of Prior Year Other Rhode Island Credits from RI Schedule CR, line 11.....	10b		
	11 RI checkoff contributions from page 3, RI Checkoff Schedule, line 37. Contributions reduce your refund or increase your balance due.....	11		
	12 USE/SALES tax due from RI Schedule U, line 4 or line 8, whichever applies.....	12		
	13a TOTAL RI TAX AND CHECKOFF CONTRIBUTIONS. Add lines 10a, 10b, 11 and 12.....	13a		

Rhode Island Standard Deduction
 Single **\$8,375**
 Married filing jointly or Qualifying widow(er) **\$16,750**
 Married filing separately **\$8,375**
 Head of household **\$12,550**

Using a paper clip, please attach Forms W-2 and 1099 here.

Check to certify use tax amount on line 12 is accurate.

Name(s) shown on Form RI-1040 or RI-1040NR	Your social security number
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PAYMENTS AND PROPERTY TAX RELIEF CREDIT

13 b TOTAL RI TAX AND CHECKOFF CONTRIBUTIONS from line 13a.....	13b	
14 a RI 2017 income tax withheld from RI Schedule W, line 16. You must attach Sch W AND all W-2 and 1099 forms with RI withholding.	14a	
b 2017 estimated tax payments and amount applied from 2016 return....	14b	
c Property tax relief credit from RI-1040H, line 13. Attach RI-1040H.....	14c	
d RI earned income credit from page 3, RI Schedule EIC, line 40.....	14d	
e RI Residential Lead Paint Credit from RI-6238, line 7. Attach RI-6238....	14e	
f Other payments.....	14f	
g TOTAL PAYMENTS AND CREDITS. Add lines 14a, 14b, 14c, 14d, 14e and 14f.....	14g	
h Previously issued overpayments (if filing an amended return).....	14h	
i NET PAYMENTS. Subtract line 14h from line 14g.....	14i	
15 a AMOUNT DUE. If line 13b is LARGER than line 14i, subtract line 14i from line 13b.....	15a	
b Enter the amount of underestimating interest due from Form RI-2210 or RI-2210A. (attach form) This amount should be added to line 15a or subtracted from line 16, whichever applies.....	15b	
c TOTAL AMOUNT DUE. Add lines 15a and 15b. Complete RI-1040V and send in with your payment ☹	15c	
16 AMOUNT OVERPAID. If line 14i is LARGER than line 13b, subtract line 13b from line 14i. If there is an amount due for underestimating interest on line 15b, subtract line 15b from line 16..... ☺	16	
17 Amount of overpayment to be refunded.....	17	
18 Amount of overpayment to be applied to 2018 estimated tax.....	18	

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, it is true, accurate and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Your signature	Your driver's license number and state	Date	Telephone number
Spouse's signature	Spouse's driver's license number and state	Date	Telephone number
Paid preparer signature	Print name	Date	Telephone number
Paid preparer address	City, town or post office	State	ZIP code PTIN

May the Division of Taxation contact your preparer? YES

2017 Form RI-1040

Name(s) shown on Form RI-1040 or RI-1040NR	Your social security number
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RI SCHEDULE I - ALLOWABLE FEDERAL CREDIT

19 RI income tax from page 1, line 8	19		
20 Credit for child and dependent care expenses from Federal Form 1040, line 49 or Form 1040A, line 31.....	20		
21 Tentative allowable federal credit. Multiply line 20 by 25% (0.2500).....	21		
22 MAXIMUM CREDIT. Line 19 or 21, whichever is SMALLER. Enter here and on page 1, line 9a.....	22		

RI SCHEDULE II - CREDIT FOR INCOME TAX PAID TO ANOTHER STATE

23 RI income tax from RI-1040, page 1, line 8 less allowable federal credit from RI-1040, page 3, line 22	23		
24 Income derived from other state. If more than one state, see instructions.....	24		
25 Modified federal AGI from page 1, line 3.....	25		
26 Divide line 24 by line 25	26		
27 Tentative credit. Multiply line 23 by line 26.....	27		
28 Tax due and paid to other state (see specific instructions). Insert abbreviation for state paid	28		
29 MAXIMUM TAX CREDIT. Line 23, 27 or 28, whichever is the SMALLEST. Enter here and on pg 1, line 9b	29		

RI CHECKOFF CONTRIBUTIONS SCHEDULE

	\$1.00	\$5.00	\$10.00	Other		
30 Drug program account RIGL §44-30-2.4	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	30	
31 Olympic Contribution RIGL §44-30-2.1 Yes <input type="checkbox"/> \$1.00 contribution (\$2.00 if a joint return)					31	
32 RI Organ Transplant Fund RIGL §44-30-2.5	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	32	
33 RI Council on the Arts RIGL §42-75.1-1	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	33	
34 Nongame Wildlife Fund RIGL §44-30-2.2	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	34	
35 Childhood Disease Victim's Fund RIGL §44-30-2.3	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	35	
36 RI Military Family Relief Fund RIGL §44-30-2.9	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	36	
37 TOTAL CONTRIBUTIONS. Add lines 30 through 36. Enter here and on RI-1040, page 1, line 11					37	

RI SCHEDULE EIC - RHODE ISLAND EARNED INCOME CREDIT

38 Federal earned income credit from Federal Form 1040, line 66a; 1040A, line 42a, or 1040EZ, line 8a.....	38		
39 Rhode Island percentage	39	15%	
40 RI EARNED INCOME CREDIT. Multiply line 38 by line 39. Enter here and on RI-1040, page 2, line 14d	40		

State of Rhode Island and Providence Plantations

2017 RI Schedule W

Rhode Island W-2 and 1099 Information

Name(s) shown on Form RI-1040 or RI-1040NR	Your social security number
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Complete this Schedule listing all of your and, if applicable, your spouse's W-2s and 1099s showing Rhode Island Income Tax withheld. ***W-2s or 1099s showing Rhode Island Income Tax withheld must still be attached to the front of your return.***

Failure to do so may delay the processing of your return. **ATTACH THIS SCHEDULE W TO YOUR RETURN**

Column A	Column B	Column C	Column D	Column E
Enter "S" if Spouse's W-2 or 1099	Enter 1099 letter code from chart	Employer's Name from Box C of your W-2 or Payer's Name from your Form 1099	Employer's state ID # from box 15 of your W-2 or Payer's Federal ID # from Form 1099	Rhode Island Income Tax Withheld (SEE BELOW FOR BOX REFERENCES)

1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16	Total RI Income Tax Withheld. Add lines 1 through 15, Col. E. Enter total here and on RI-1040, line 14a or RI-1040NR, line 17a.....			
17	Total number of W-2s and 1099s showing Rhode Island Income Tax Withheld			

DRAFT
10/11/2017

Schedule W Reference Chart								
Form Type	Letter Code for Column B	Withholding Box	Form Type	Letter Code for Column B	Withholding Box	Form Type	Letter Code for Column B	Withholding Box
W-2	-	17	1099-DIV	D	14	1099-MISC	M	16
W-2G	-	15	1099-G	G	11	1099-OID	O	14
1042-S	S	17a	1099-INT	I	17	1099-R	R	12
1099-B	B	16	1099-K	K	8	RI-1099PT	P	9

State of Rhode Island and Providence Plantations
2017 Form RI-1040H
 Rhode Island Property Tax Relief Claim

Your first name	MI	Last name	Suffix	Deceased? Yes <input type="checkbox"/>	Your social security number
Spouse's first name	MI	Last name	Suffix	Deceased? Yes <input type="checkbox"/>	Spouse's social security number
Mailing address				New address? Yes <input type="checkbox"/>	Daytime telephone number
City, town or post office			State	ZIP code	City or town of legal residence
Home Address if using a PO Box or if your Mailing Address is different from Home Address				Email address	

PART 1 ELIGIBILITY. IF YOU ANSWER NO TO ANY OF THESE QUESTIONS, YOU ARE NOT ELIGIBLE FOR THIS CREDIT.
STOP HERE. DO NOT COMPLETE THE REST OF THIS FORM.

ELIGIBILITY	A	Were you domiciled in Rhode Island for all of 2017?.....	A	YES	<input type="checkbox"/>	<input type="checkbox"/>	NO
	B	In 2017 did you live in a household or rent a dwelling that was subject to property tax?.....	B	YES	<input type="checkbox"/>	<input type="checkbox"/>	NO
	C	Are you current for property taxes or rent due on the homestead for 2017 and all prior years?.....	C	YES	<input type="checkbox"/>	<input type="checkbox"/>	NO
	D	Were you or your spouse 65 years of age or older and/or disabled as of December 31, 2017?.....	D	YES	<input type="checkbox"/>	<input type="checkbox"/>	NO
	E	Was your 2017 total household income from page 2, line 32 \$30,000 or less?.....	E	YES	<input type="checkbox"/>	<input type="checkbox"/>	NO

PART 2 ADDITIONAL INFORMATION - ATTACH A COPY OF YOUR 2017 SOCIAL SECURITY AWARD LETTER OR FORM 1099 TO 1040H FORM

INFO	1a	Enter the total amount of public assistance received by all members of your household.....	1a			
	b	Enter your total household income from page 2, line 32.....	1b			
	c	Enter your date of birth / /	1d	Enter spouse's date of birth / /		
	e	Were you or your spouse disabled and receiving Social Security Disability payments during 2017	1e	YES <input type="checkbox"/>	<input type="checkbox"/>	NO
	f	Indicate the number of persons in your household	1f			
	g	Enter the number of persons from 1f who are dependents under the age of 18.....	1g			

PART 3 TO BE COMPLETED BY HOMEOWNERS ONLY- ATTACH A COPY OF YOUR 2017 PROPERTY TAX BILL TO 1040H FORM

HOME OWNERS	2	Enter the amount of property taxes you paid or will pay for 2017.....	2	
	3	Using your household income from line 1b enter percentage from the computation table located on pg 3	3	%
	4	Multiply amount on line 1b by percentage on line 3.....	4	
	5	Tentative credit. Subtract line 4 from line 2. If line 4 is greater than line 2, enter zero.....	5	
	6	PROPERTY TAX RELIEF. Line 5 or \$350.00, whichever is LESS.....	6	

PART 4 TO BE COMPLETED BY RENTERS ONLY- ATTACH A COPY OF YOUR 2017 LEASE OR 3 RENT RECEIPTS TO 1040H LANDLORD INFORMATION (REQUIRED)

Name:		Address:		Telephone number:	
RENTERS	7	Enter the amount of rent you paid in 2017.....	7		
	8	Multiply the amount on line 7 by twenty (20) percent (0.2000).....	8		
	9	Using your household income from line 1b enter percentage from the computation table located on pg 3	9	%	
	10	Multiply amount on line 1b by percentage on line 9.....	10		
	11	Tentative credit. Subtract line 10 from line 8. If line 10 is greater than line 8, enter zero.....	11		
	12	PROPERTY TAX RELIEF. Line 11 or \$350.00, whichever is LESS.....	12		
CREDIT	13	PROPERTY TAX RELIEF. Line 6 or line 12, whichever applies. Enter here and on Form RI-1040, line 14c.....	13		

State of Rhode Island and Providence Plantations
2017 Form RI-1040H
 Rhode Island Property Tax Relief Claim

Your name	Your social security number

PART 5 ENTER ALL INCOME RECEIVED BY YOU AND ALL OTHER PERSONS LIVING IN YOUR HOUSEHOLD

Enter the income amounts from your 2017 federal 1040 on the appropriate lines below. If you did not file a federal 1040, enter your income amounts on the appropriate lines below.

HOUSEHOLD INCOME WORKSHEET	14 Wages, salaries, tips, etc. from Federal Form 1040, line 7	14	
	15 Interest and dividends (taxable and nontaxable) from Federal Form 1040, lines 8a, 8b and 9a	15	
	16 Taxable refunds, credits or offsets of state and local income taxes from Federal Form 1040, line 10	16	
	17 Alimony received from Federal Form 1040, line 11	17	
	18 Business income (or loss) from Federal Form 1040 line 12	18	
	19 Sale or exchange of property from Federal Form 1040, lines 13 and 14	19	
	20 IRA distributions, and pensions and annuities from Federal Form 1040, lines 15a and 16a	20	
	21 Rental real estate, royalties, S corps, trusts, etc. from Federal Form 1040, line 17	21	
	22 Farm income or loss from Federal Form 1040, line 18	22	
	23 Unemployment compensation from Federal Form 1040, line 19	23	
	24 Social security benefits (including Medicare premiums) taxable and nontaxable, and Railroad Retirement Benefits from Federal Form 1040, lines 20a	24	
	25 Other income from Federal Form 1040, line 21	25	
	26 Total income from Federal 1040 - taxable and nontaxable. Add lines 14 through 25	26	
	27 Deductions from Federal Form 1040, line 36	27	
	28 Adjusted income. Subtract line 27 from line 26	28	
	29 Cash public assistance received. Enter here and on page 1, Part 2, line 1a	29	
	30 Other non-taxable income including child support, worker's compensation and cash assistance from friends and family	30	
	31 Addback of rental losses, etc. from lines 18, 19, 21, 22 or 25 above	31	
	32 TOTAL 2017 HOUSEHOLD INCOME. Add lines 28, 29, 30 and 31. Enter here and on page 1, line 1b	32	

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, it is true, accurate and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Your signature	Spouse's signature	Date	Telephone number
Paid preparer signature	Print name	Date	Telephone number
Paid preparer address	City, town or post office	State	ZIP code PTIN

May the Division of Taxation contact your preparer? YES

2017 Tax Rate Schedule - FOR ALL FILING STATUS TYPES

Taxable Income (from RI-1040 or RI-1040NR, line 7)		Pay		+	% on excess	of the amount over
Over	But not over					
\$ 0	\$ 61,300	\$ ---			3.75%	\$ 0
61,300	139,400	2,298.75		+	4.75%	61,300
139,400	6,008.50		+	5.99%	139,400

STANDARD DEDUCTION WORKSHEET for RI-1040 or RI-1040NR, Page 1, line 4

- Enter applicable standard deduction amount from the chart below: 1. _____

Single	\$8,375
Married filing jointly	\$16,750
Qualifying widow(er)	\$16,750
Married filing separately	\$8,375
Head of household	\$12,550
- Enter your modified federal AGI from RI-1040 or RI-1040NR, page 1, line 3..... 2. _____
- Is the amount on line 2 more than \$195,150?
 Yes. Continue to line 4. No. **STOP HERE!** Enter the amount from line 1 on form RI-1040 or RI-1040NR, Page 1, line 4.
- Standard deduction phaseout amount 4. \$195,150
- Subtract line 4 from line 2. 5. _____
If the result is more than \$22,200, STOP HERE.
Your standard deduction amount is zero (\$0). Enter \$0 on form RI-1040 or RI-1040NR, Page 1, line 4.
- Divide line 5 by \$5,550. If the result is not a whole number, increase it to the next higher whole number (for example, increase 0.0004 to 1)..... 6. _____
- Enter the applicable percentage from the chart below

<u>If the number on line 6 is:</u>	<u>then enter on line 7</u>	
1	0.8000	}
2	0.6000	
3	0.4000	
4	0.2000	

 7. 0 . _____
- Deduction amount.** Multiply line 1 by line 7. Enter here and on form RI-1040 or RI-1040NR, Page 1, line 4 8. _____

EXEMPTION WORKSHEET for RI-1040 or RI-1040NR, Page 1, line 6

- Multiply \$3,900 by the total number of exemptions 1. _____
- Enter your modified federal AGI from RI-1040 or RI-1040NR, page 1, line 3..... 2. _____
- Is the amount on line 2 more than \$195,150?
 Yes. Continue to line 4. No. **STOP HERE!** Enter the amount from line 1 on form RI-1040 or RI-1040NR, Page 1, line 6.
- Exemption phaseout amount 4. \$195,150
- Subtract line 4 from line 2. 5. _____
If the result is more than \$22,200, STOP HERE.
Your exemption amount is zero (\$0). Enter \$0 on form RI-1040 or RI-1040NR, Page 1, line 6.
- Divide line 5 by \$5,550. If the result is not a whole number, increase it to the next higher whole number (for example, increase 0.0004 to 1)..... 6. _____
- Enter the applicable percentage from the chart below

<u>If the number on line 6 is:</u>	<u>then enter on line 7</u>	
1	0.8000	}
2	0.6000	
3	0.4000	
4	0.2000	

 7. 0 . _____
- Exemption amount.** Multiply line 1 by line 7. Enter here and on form RI-1040 or RI-1040NR, Page 1, line 6 8. _____

2017 RI Schedule M - page 1

RI Modifications to Federal AGI

Name	Social security number

NOTE: For each modification being claimed you must enter the modification amount on the corresponding modification line and attach documentation supporting your modification. Otherwise, the processing of your return may be delayed. Refer to the instructions for more information on each modification. If a modification is not listed below, it is not valid and, therefore, not allowable.

MODIFICATIONS DECREASING FEDERAL AGI

1a Income from obligations of the US government included in Federal AGI but exempt from state income taxes reduced by investment interest on the obligations taken as a federal itemized deduction.....	1a		
b Rhode Island fiduciary adjustment as beneficiary of an estate or trust under RIGL §44-30-17	1b		
c Elective deduction for new research and development facilities under RIGL §44-32-1	1c		
d Railroad Retirement benefits paid by the Railroad Retirement Board.....	1d		
e Qualifying investment in a certified venture capital partnership under RIGL §44-43-2	1e		
f Family Education Accounts under RIGL §44-30-25	1f		
g Tuition Saving Program contributions (section 529 accounts) under RIGL §44-30-12 . Not to exceed \$500 (\$1,000 if joint return).....	1g		
h Exemptions from tax on profit or gain for writers, composers and artists under RIGL §44-30-1.1	1h		
i Bonus depreciation taken on the Federal return that has not yet been subtracted from Rhode Island income under RIGL §44-61-1	1i		
j Section 179 depreciation taken on the Federal return that has not yet been subtracted from Rhode Island under RIGL §44-61-1.1	1j		
k Modification for performance based compensation realized by an eligible employee under the Jobs Growth Act under RIGL §42-64.11-4	1k		
l Modification for exclusion for qualifying option under RIGL §44-39.3 AND modification for exclusion for qualifying securities or investment under RIGL §44-43-8	1l		
m Modification for Tax Incentives for Employers under RIGL §44-55-4.1	1m		
n Tax Credit income reported on Federal return exempt for Rhode Island purposes (see instructions for eligible credits).....	1n		
o Active duty military pay of Nonresidents stationed in Rhode Island and income for services performed in Rhode Island by the servicemember's spouse.....	1o		
p Scituate Medical Savings Account contributions taxable on the Federal Return but exempt from Rhode Island under RIGL §44-30-25.1(d)(3)(i)	1p		
q Amounts of insurance benefits for dependents and domestic partners included in Federal AGI pursuant to chapter 12 of title 36 or other coverage plan under RIGL §44-30-12(c)(6)	1q		
r Modification for Organ Transplantation for specific unreimbursed expenses incurred by Rhode Island Resident pursuant to RIGL §44-30-12(c)(7)	1r		
s Modification for Rhode Island Resident business owner in certified enterprise zone under RIGL §42-64.3-7	1s		
t Income from the discharge of business indebtedness claimed as income on Federal return and previously claimed as RI income under the American Recovery and Reinvestment Act of 2009 under RIGL §44-66-1	1t		
u Modification for taxable Social Security income under RIGL §44-30-12(c)(8) Primary Date of Birth / / Spouse Date of Birth / / (Required) (Required)	1u		
v Modification for taxable Retirement income from certain pension plans or annuities under RIGL §44-30-12(c)(9) Primary Date of Birth / / Spouse Date of Birth / / (Required) (Required)	1v		
w Total modifications DECREASING Federal AGI. Add lines 1a through 1v and enter as a negative amount.....	1w		

2017 RI Schedule M - page 2

RI Modifications to Federal AGI

Name	Social security number

NOTE: For each modification being claimed you must enter the modification amount on the corresponding modification line and attach documentation supporting your modification. Otherwise, the processing of your return may be delayed.

Refer to the instructions for RI Schedule M for more detailed information on each of the modifications listed below.

If a modification is not listed, it is not an allowable Rhode Island adjustment to Federal AGI.

MODIFICATIONS INCREASING FEDERAL AGI

2a Income from obligations of any state or its political subdivisions, other than Rhode Island under RIGL §44-30-12(1) and RIGL §44-30-12(2)	2a		
b Rhode Island fiduciary adjustment as beneficiary of an estate or trust under RIGL §44-30-17	2b		
c Recapture of Family Education Account modifications under RIGL §44-30-25(g)	2c		
d Bonus depreciation taken for federal purposes that must be added back to Rhode Island income under RIGL §44-61-1	2d		
e Recapture of Tuition Saving Program modifications (section 529 accounts) under RIGL §44-30-12(4)	2e		
f Recapture of tax credit income previously claimed as a modification decreasing Federal AGI (see instructions for more information).....	2f		
g Recapture of Scituate Medical Savings Account modifications under RIGL §44-30-25.1(d)(3)(i)	2g		
h Total modifications INCREASING Federal AGI. Add lines 2a through 2g.....	2h		

NET MODIFICATIONS TO FEDERAL AGI:

1 Total modifications DECREASING Federal AGI. Enter the amount from Schedule M, page 1, line 1w.....	1		
2 Total modifications INCREASING Federal AGI. Enter the amount from line 2h above.....	2		
3 COMBINE lines 1 and 2. Enter here and on RI-1040 or RI-1040NR, page 1, line 2.....	3		