

**State of Rhode Island**

**Division of Taxation**

**Statistics of Income  
Business Corporations Tax  
Tax Year 2008**

**All Returns**

**Rhode Island Division of Taxation  
Business Corporations Tax – Statistics of Income  
All Returns – Tax Year 2008**

<b>Federal Taxable Income</b>	<b>Number of Returns</b>	<b>Federal Taxable Income</b>	<b>Total Deductions</b>	<b>Total Additions</b>	<b>Adjusted Taxable Income</b>	<b>Net Tax Due</b>
All Returns	48,597	\$202,755,793,425	\$414,519,133,449	\$167,053,323,440	(\$44,710,016,584)	\$127,956,654
\$\$ Under \$0	17,165	(\$235,275,807,764)	\$74,106,795,414	\$38,117,332,920	(\$271,265,270,258)	\$9,789,849
\$0.00 to \$249,999	24,102	\$775,473,555	\$372,021,146	\$531,819,035	\$935,271,444	\$16,611,838
\$250,000 to \$499,999	1,441	\$514,384,527	\$137,166,378	\$231,303,885	\$608,522,034	\$2,820,837
\$500,000 to \$999,999	1,130	\$810,428,079	\$166,819,846	\$87,609,454	\$731,217,687	\$2,596,223
\$1,000,000 to \$2,499,999	1,260	\$2,034,941,046	\$561,799,471	\$318,610,427	\$1,791,752,002	\$3,043,962
\$2,500,000 to \$4,999,999	794	\$2,817,788,329	\$1,108,678,036	\$615,407,050	\$2,324,517,343	\$2,376,007
\$5,000,000 to \$7,499,999	378	\$2,320,207,906	\$513,700,402	\$448,236,005	\$2,254,743,509	\$1,456,125
\$7,500,000 to \$9,999,999	265	\$2,298,283,113	\$1,465,394,980	\$418,598,965	\$1,251,487,098	\$1,013,433
\$10,000,000 to \$24,999,999	785	\$12,807,531,802	\$6,176,684,859	\$4,054,631,466	\$10,685,478,409	\$5,249,394
\$25,000,000 to \$49,999,999	430	\$15,010,545,205	\$5,524,403,340	\$3,979,744,271	\$13,465,886,136	\$3,896,447
\$50,000,000 to \$74,999,999	214	\$13,237,734,539	\$4,571,463,106	\$2,709,973,180	\$11,376,244,613	\$3,228,706
\$75,000,000 to \$99,999,999	113	\$9,709,443,802	\$4,585,191,842	\$6,012,799,066	\$11,137,051,026	\$1,507,185
\$100,000,000 to \$199,999,999	227	\$31,795,520,307	\$14,127,293,962	\$8,367,728,980	\$26,035,955,325	\$3,111,671
\$200,000,000 to \$499,999,999	163	\$52,069,758,425	\$16,850,347,598	\$10,488,425,774	\$45,707,836,601	\$8,752,548
\$500,000,000 and over	130	\$291,829,560,554	\$284,251,373,069	\$90,671,102,962	\$98,249,290,447	\$62,502,429

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**Deductions from Federal Taxable Income**

Federal Taxable Income	Number of Returns	Net Operating Loss	Amount	Special Deductions	Amount	Exempt Dividends and Interest	Amount	Foreign Dividends Gross-Up	Amount	Bonus Depreciation and Sec 179	Amount
All Returns	48,597	2,605	\$97,262,832,910	1,278	\$264,421,379,446	1,035	\$23,717,034,874	400	\$15,043,075,111	9,256	\$14,074,811,108
\$0 Under \$0	17,165	573	\$52,903,854,276	418	\$8,226,195,491	330	\$4,042,229,823	96	\$1,080,090,715	3,070	\$7,854,425,109
\$0.00 to \$249,999	24,102	1,216	\$256,409,866	265	\$25,163,861	110	\$9,359,490	4	\$769,704	3,689	\$80,318,225
\$250,000 to \$499,999	1,441	78	\$109,027,941	29	\$3,354,448	26	\$5,111,727	2	\$1,539,305	512	\$18,132,957
\$500,000 to \$999,999	1,130	77	\$140,009,991	24	\$5,987,573	25	\$2,569,986	3	\$245,187	404	\$18,007,109
\$1,000,000 to \$2,499,999	1,260	104	\$416,422,576	49	\$42,981,639	50	\$51,569,950	12	\$5,385,345	434	\$45,439,961
\$2,500,000 to \$4,999,999	794	73	\$941,958,493	39	\$72,385,006	33	\$25,104,671	10	\$4,650,758	254	\$64,579,108
\$5,000,000 to \$7,499,999	378	42	\$337,682,930	27	\$76,164,765	22	\$18,804,903	10	\$7,112,435	121	\$73,935,369
\$7,500,000 to \$9,999,999	265	39	\$363,411,675	18	\$79,666,576	19	\$944,578,822	10	\$15,659,342	80	\$62,078,565
\$10,000,000 to \$24,999,999	785	143	\$4,224,086,759	73	\$673,120,594	96	\$505,461,823	42	\$122,974,561	249	\$651,041,122
\$25,000,000 to \$49,999,999	430	77	\$2,940,690,321	66	\$1,752,140,880	59	\$388,369,156	34	\$109,849,874	143	\$333,353,109
\$50,000,000 to \$74,999,999	214	34	\$3,220,417,499	44	\$873,572,276	48	\$269,402,784	26	\$105,519,754	71	\$102,550,793
\$75,000,000 to \$99,999,999	113	27	\$2,875,735,387	18	\$608,516,593	25	\$755,793,000	17	\$129,445,888	46	\$215,700,974
\$100,000,000 to \$199,999,999	227	51	\$6,380,953,919	76	\$4,630,452,818	68	\$1,840,451,866	49	\$859,306,329	66	\$416,129,030
\$200,000,000 to \$499,999,999	163	38	\$4,030,215,012	54	\$8,038,226,464	51	\$3,212,567,318	33	\$659,511,236	67	\$909,827,568
\$500,000,000 and over	130	33	\$18,121,956,265	78	\$239,313,450,462	73	\$11,645,659,555	52	\$11,941,014,678	50	\$3,229,292,109

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**Additions to Federal Taxable Income**

Federal Taxable Income	Number of Returns	Interest Income	Amount	Rhode Island Corporate Taxes	Amount	Bonus Depreciation and Sec 179	Amount	Captive REIT Dividends Paid Deduction	Amount
All Returns	48,597	1,066	\$5,042,056,588	23,111	\$808,830,218	9,575	\$37,908,893,760	20	\$2,255,900,403
\$\$ Under \$0	17,165	319	\$2,005,066,738	8,804	\$51,258,050	3,293	\$21,115,998,034	5	\$200,109,243
\$0.00 to \$249,999	24,102	139	\$7,900,142	10,000	\$13,433,062	2,783	\$146,183,487	3	\$224,679,174
\$250,000 to \$499,999	1,441	51	\$149,257,707	789	\$4,393,597	549	\$77,174,810	0	\$0
\$500,000 to \$999,999	1,130	56	\$11,526,673	574	\$4,739,488	473	\$67,012,591	0	\$0
\$1,000,000 to \$2,499,999	1,260	83	\$10,252,143	694	\$10,949,421	639	\$196,010,960	0	\$0
\$2,500,000 to \$4,999,999	794	60	\$10,843,989	468	\$16,163,378	405	\$332,988,836	1	\$17,011,805
\$5,000,000 to \$7,499,999	378	29	\$10,866,476	219	\$7,119,612	207	\$228,629,436	1	\$1,782,482
\$7,500,000 to \$9,999,999	265	21	\$187,917,449	161	\$18,111,328	147	\$194,691,398	0	\$0
\$10,000,000 to \$24,999,999	785	75	\$37,941,028	493	\$84,405,748	404	\$1,025,382,014	0	\$0
\$25,000,000 to \$49,999,999	430	66	\$173,745,737	283	\$62,578,545	215	\$1,151,976,551	1	\$4,210,574
\$50,000,000 to \$74,999,999	214	30	\$38,503,684	157	\$63,832,897	119	\$611,217,359	1	\$58,745,142
\$75,000,000 to \$99,999,999	113	18	\$38,157,349	82	\$16,353,197	54	\$737,196,046	2	\$370,393,507
\$100,000,000 to \$199,999,999	227	39	\$406,198,927	172	\$107,260,743	124	\$1,696,160,030	1	\$631,254
\$200,000,000 to \$499,999,999	163	35	\$870,053,376	117	\$136,247,441	86	\$2,405,377,437	2	\$591,354,521
\$500,000,000 and over	130	45	\$1,083,825,170	98	\$211,983,711	77	\$7,922,894,771	3	\$786,982,701

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**Credits**

Federal Taxable Income	Number of Returns	Investment Tax	Amount	R & D Expenses	Amount	R & D Property	Amount	Other Credits	Amount
All Returns	48,597	151	\$13,265,936	36	\$3,493,681	3	\$204,166	32	\$2,175,526
\$\$ Under \$0	17,165	26	\$318,788	6	\$1,338,962	1	\$21,546	1	\$3,833
\$0.00 to \$249,999	24,102	46	\$221,320	9	\$24,028	0	\$0	8	\$31,740
\$250,000 to \$499,999	1,441	21	\$185,793	4	\$121,442	1	\$2,252	6	\$139,493
\$500,000 to \$999,999	1,130	14	\$290,686	4	\$80,914	0	\$0	3	\$184,143
\$1,000,000 to \$2,499,999	1,260	10	\$373,500	2	\$116,100	0	\$0	2	\$301,634
\$2,500,000 to \$4,999,999	794	10	\$288,956	2	\$31,470	0	\$0	0	\$0
\$5,000,000 to \$7,499,999	378	3	\$183,567	0	\$0	0	\$0	0	\$0
\$7,500,000 to \$9,999,999	265	2	\$47,800	0	\$0	0	\$0	2	\$75,820
\$10,000,000 to \$24,999,999	785	5	\$1,513,239	1	\$226,674	0	\$0	4	\$734,628
\$25,000,000 to \$49,999,999	430	5	\$1,457,116	3	\$1,181,788	0	\$0	1	\$6,173
\$50,000,000 to \$74,999,999	214	2	\$688,768	1	\$130,896	0	\$0	1	\$348,667
\$75,000,000 to \$99,999,999	113	1	\$297,097	0	\$0	0	\$0	1	\$6,690
\$100,000,000 to \$199,999,999	227	3	\$83,981	1	\$29,201	0	\$0	0	\$0
\$200,000,000 to \$499,999,999	163	1	\$382,680	2	\$57,865	0	\$0	0	\$0
\$500,000,000 and over	130	2	\$6,932,645	1	\$154,341	1	\$180,368	3	\$342,705

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**Minimum Filers – Total Gross Receipts**

<b>Total Gross Receipts</b>	<b>Number of Returns</b>
All Returns	45,063
Under \$25,000	17,177
\$25,000 to \$99,999	3,865
\$100,000 to \$249,999	4,369
\$250,000 to \$499,999	3,527
\$500,000 to \$999,999	3,234
\$1,000,000 to \$2,499,999	3,212
\$2,500,000 to \$4,999,999	1,907
\$5,000,000 to \$9,999,999	1,646
\$10,000,000 and over	6,126

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**Minimum Filers – Rhode Island Gross Receipts**

<b>Rhode Island Gross Receipts</b>	<b>Number of Returns</b>
All Returns	45,063
Under \$25,000	38,515
\$25,000 to \$99,999	1,671
\$100,000 to \$249,999	1,309
\$250,000 to \$499,999	874
\$500,000 to \$999,999	823
\$1,000,000 to \$2,499,999	1,011
\$2,500,000 to \$4,999,999	513
\$5,000,000 and over	347