

Rhode Island Division of Taxation
Resident Income Tax Return Summary - Tax Year 2012

Report Date:
03/14/2014

	All Returns	Under \$30,000	\$30,000 Under \$50,000	\$50,000 Under \$75,000	\$75,000 Under \$100,000	\$100,000 Under \$200,000	\$200,000 or More	
Number of Returns	496,283	229,342	84,235	66,729	43,053	57,655	15,269	
Number of Joint Returns	167,425	25,830	20,696	29,765	29,500	48,508	13,126	
Number of Single Returns	247,939	154,263	47,043	28,136	10,100	6,783	1,614	
Number of Separate Returns	8,571	3,304	2,106	1,544	726	721	170	
Number of H of H Returns	63,072	36,822	14,342	7,235	2,699	1,621	353	
Adjusted Gross Income	\$29,096,768,769.83	\$2,687,426,943.12	\$3,295,018,794.08	\$4,116,748,633.49	\$3,724,840,676.51	\$7,701,676,616.13	\$7,571,057,106.50	
Modification Increasing AGI	\$221,693,058.03	\$26,087,108.10	\$7,234,805.36	\$12,381,560.32	\$11,140,170.31	\$32,648,101.68	\$132,201,312.26	
Modification Decreasing AGI	(155,960,448.76)	(15,197,675.68)	(8,144,633.61)	(12,635,072.28)	(11,870,524.82)	(26,618,129.33)	(81,494,413.04)	
Modified AGI	\$29,162,501,379.10	\$2,698,316,375.54	\$3,294,108,965.83	\$4,116,495,121.53	\$3,724,110,322.00	\$7,707,706,588.48	\$7,621,764,005.72	
Standard Deduction Count	472,351	220,309	84,234	66,726	43,050	57,493	539	
Standard Deduction Amount	\$5,108,130,650.34	\$2,064,204,480.00	\$874,762,200.00	\$781,211,340.00	\$576,589,260.00	\$809,208,230.34	\$2,155,140.00	
Number of Exemptions	878,471	294,985	147,231	133,260	102,402	157,917	42,676	
Value of Exemptions	\$3,034,158,860.46	\$1,076,653,640.11	\$537,389,500.00	\$486,369,070.00	\$373,719,850.35	\$558,548,550.00	\$1,478,250.00	
RI Taxable Income	\$21,020,211,868.30	(\$442,541,744.57)	\$1,881,957,265.83	\$2,848,914,711.53	\$2,773,801,211.65	\$6,339,949,808.14	\$7,618,130,615.72	
Taxable Income								
Tax Table Count	496,283	229,342	84,235	66,729	43,053	57,655	15,269	
Tax Table Amount	\$1,008,471,103.21	\$27,997,295.90	\$70,690,350.01	\$107,068,342.99	\$107,736,061.10	\$271,959,548.96	\$423,019,504.25	
RI % of Allowable Federal Credits								
Credit for Child Care Count	17,903	2,329	2,845	2,820	2,852	5,863	1,194	
Credit for Child Care Amount	\$2,355,163.47	\$243,687.01	\$390,229.12	\$360,047.80	\$376,751.41	\$818,289.73	\$166,158.40	
Credits								
Out of State Credit Count	73,508	14,478	15,204	13,363	9,874	15,394	5,195	
Out of State Credit Amount	\$147,818,916.11	\$2,952,406.18	\$9,481,198.80	\$14,306,891.99	\$14,546,859.78	\$40,017,779.34	\$66,513,780.02	
Prop Tax Credit Count	41,579	41,577	2	0	0	0	0	
Prop Tax Credit Amount	\$11,258,520.50	\$11,257,920.50	\$600.00	\$0.00	\$0.00	\$0.00	\$0.00	
Historic Tax Credit Count	71	1	1	4	2	14	49	
Historic Tax Credit Amount	\$5,006,060.51	\$160.00	\$478.12	\$7,909.00	\$4,897.61	\$65,642.89	\$4,926,972.89	
Lead Paint Count	58	15	10	12	3	14	4	
Lead Paint Amount	\$213,726.55	\$59,787.48	\$31,214.61	\$37,610.00	\$29,500.00	\$48,114.46	\$7,500.00	
Tuition Tax Credit Count	45	0	0	2	0	5	38	
Tuition Tax Credit Amount	\$755,136.80	\$0.00	\$0.00	\$2,363.00	\$0.00	\$14,256.00	\$738,517.80	
Motion Picture Tax Credit Count	11	0	0	0	0	2	9	
Motion Picture Tax Credit Amount	\$335,625.09	\$0.00	\$0.00	\$0.00	\$0.00	\$15,440.09	\$320,185.00	

Rhode Island Division of Taxation
Resident Income Tax Return Summary - Tax Year 2012

Report Date:
03/14/2014

	All Returns	Under \$30,000	\$30,000 Under \$50,000	\$50,000 Under \$75,000	\$75,000 Under \$100,000	\$100,000 Under \$200,000	\$200,000 or More
Earned Income Credit							
Earned Income Credit Count	77,439	64,572	12,844	23	0	0	0
Earned Income Credit Amount	\$9,401,633.00	\$7,084,851.33	\$2,315,053.90	\$1,727.77	\$0.00	\$0.00	\$0.00
Refundable EIC Count	67,387	61,228	6,159	0	0	0	0
Refundable EIC Amount	\$5,766,624.04	\$5,422,900.37	\$343,723.67	\$0.00	\$0.00	\$0.00	\$0.00
Checkoff Contributions							
Drug Program Count	953	301	180	151	112	181	28
Drug Program Amount	\$3,781.00	\$946.00	\$446.00	\$423.00	\$521.00	\$888.00	\$557.00
Olympic Contribution Count	965	225	190	173	120	197	60
Olympic Contribution Amount	\$1,353.00	\$246.00	\$225.00	\$221.00	\$189.00	\$361.00	\$111.00
RI Organ Transplant Count	1,569	433	276	279	197	333	51
RI Organ Transplant Amount	\$8,584.03	\$2,010.00	\$875.01	\$1,325.01	\$953.01	\$2,353.00	\$1,068.00
RI Council on the Arts Count	1,366	396	250	239	168	270	43
RI Council on the Arts Amount	\$8,319.89	\$1,874.26	\$1,239.01	\$1,312.62	\$975.00	\$2,066.00	\$853.00
Nongame Wildlife Fund Count	1,394	404	256	249	170	277	38
Nongame Wildlife Fund Amount	\$7,529.81	\$1,841.01	\$954.78	\$987.01	\$1,072.01	\$2,160.00	\$515.00
Child Disease Victims Fund Count	1,766	573	316	288	212	329	48
Child Disease Victims Fund Amt	\$11,606.14	\$2,838.00	\$1,787.11	\$1,580.01	\$1,243.02	\$2,224.00	\$1,934.00
Military Family Relief Count	2,483	654	391	457	346	565	70
Military Family Relief Amount	\$23,466.15	\$4,091.01	\$2,599.02	\$3,914.11	\$3,140.01	\$6,725.00	\$2,997.00
Payments							
Sales and Use Tax Count	978	203	123	169	140	272	71
Sales and Use Tax Amount	\$100,452.01	\$18,648.57	\$8,119.09	\$10,710.01	\$12,786.21	\$30,294.19	\$19,893.94
Withholding Count	395,074	164,001	70,432	57,384	38,262	52,083	12,912
Withholding Amount	\$769,716,574.80	\$76,862,803.59	\$88,621,749.30	\$111,758,826.85	\$103,258,389.73	\$222,107,118.00	\$167,107,687.33
Estimated Pay Count	35,440	5,183	4,769	5,803	4,867	8,555	6,263
Estimated Pay Amount	\$177,204,579.15	\$3,333,655.34	\$4,283,105.20	\$7,539,265.53	\$8,615,105.40	\$25,105,170.93	\$128,328,276.75
Other Payments Count	26,107	3,829	3,427	3,743	3,026	6,171	5,911
Other Payments Amount	\$93,983,117.64	\$1,020,328.79	\$1,554,108.59	\$2,382,742.77	\$2,634,620.42	\$9,634,621.05	\$76,756,696.02
Balance Due Count	53,771	10,003	9,180	9,685	6,978	11,626	6,299
Balance Due Amount	\$45,104,973.63	\$1,752,269.07	\$3,054,701.96	\$4,378,554.29	\$4,034,027.52	\$11,100,509.72	\$20,784,911.07
Refunds Count	388,758	191,658	67,974	51,242	32,615	40,345	4,924
Refunds Amount	\$217,110,278.80	\$75,237,651.83	\$38,245,515.48	\$32,458,694.38	\$24,434,066.97	\$32,740,192.17	\$13,994,157.97
Credit CarryForward Count	14,714	2,519	1,756	2,238	1,916	3,458	2,827
Credit CarryForward Amount	\$37,187,845.17	\$1,267,147.68	\$770,452.64	\$1,213,659.53	\$1,295,902.79	\$4,137,862.11	\$28,502,820.42

Rhode Island Division of Taxation
Resident Income Tax Return Summary - Tax Year 2012

Report Date:
03/14/2014

	All Returns	Under \$30,000	\$30,000 Under \$50,000	\$50,000 Under \$75,000	\$75,000 Under \$100,000	\$100,000 Under \$200,000	\$200,000 or More
Modifications Increasing Federal AGI							
Obligations of Any Other State Count	13,412	1,919	1,178	1,671	1,550	3,635	3,459
Obligations of Any Other State Amount	\$94,929,382.02	\$6,934,327.10	\$4,275,207.36	\$6,342,420.32	\$5,910,138.31	\$16,529,331.93	\$54,937,957.00
Fiduciary Adjustment Count	593	103	56	68	63	142	161
Fiduciary Adjustment Amount	\$4,530,103.00	\$465,849.00	\$335,093.00	\$303,102.00	\$265,040.00	\$1,087,914.00	\$2,073,105.00
Bonus Depreciation Count	6,826	1,304	757	977	886	1,545	1,357
Bonus Depreciation Amount	\$63,944,494.33	\$16,011,910.00	\$1,952,778.00	\$3,514,471.00	\$2,500,385.00	\$6,283,274.33	\$33,681,676.00
Section 179 Depreciation Count	2,653	364	172	285	261	610	961
Section 179 Depreciation Amount	\$58,254,761.42	\$2,696,919.00	\$668,277.00	\$2,202,373.00	\$2,458,632.00	\$8,736,647.42	\$41,491,913.00
Other Increasing Mods Count	44	7	6	9	5	12	5
Other Increasing Mods Amount	\$83,784.00	\$27,583.00	\$3,457.00	\$19,194.00	\$5,975.00	\$10,934.00	\$16,641.00
Modifications Decreasing Federal AGI							
Obligations of US Govt Count	16,116	4,512	2,107	2,407	1,956	3,358	1,776
Obligations of US gov't Amount	(\$42,830,990.71)	(\$5,475,091.08)	(\$4,018,494.32)	(\$5,656,776.10)	(\$5,451,127.78)	(\$9,764,672.39)	(\$12,464,829.04)
RI Fiduciary Adj Count	685	139	70	89	77	163	147
RI Fiduciary Adj Amount	(\$1,633,731.00)	(\$143,027.00)	(\$87,887.00)	(\$193,702.00)	(\$116,763.00)	(\$339,881.00)	(\$752,471.00)
Railroad Retirement Count	346	87	75	68	45	53	18
Railroad Retirement Amount	(\$6,020,167.91)	(\$655,133.60)	(\$1,133,275.61)	(\$1,440,514.84)	(\$1,049,593.00)	(\$1,214,039.86)	(\$527,611.00)
Family Education Count	211	13	15	20	38	86	39
Family Education Amount	(\$324,019.00)	(\$24,147.00)	(\$45,195.00)	(\$30,700.00)	(\$38,468.00)	(\$124,921.00)	(\$60,588.00)
Tuition Savings Count	3,522	113	182	391	488	1,677	671
Tuition Savings Amount	(\$3,002,692.00)	(\$59,860.00)	(\$109,123.00)	(\$277,515.00)	(\$391,550.00)	(\$1,520,264.00)	(\$644,380.00)
Exempt Writers Count	57	25	5	8	9	5	5
Exempt Writers Amount	(\$937,555.00)	(\$75,127.00)	(\$50,104.00)	(\$209,537.00)	(\$86,432.00)	(\$21,930.00)	(\$494,425.00)
Bonus Depreciation Count	12,968	2,388	1,413	1,930	1,577	3,034	2,626
Bonus Depreciation Amount	(\$82,650,120.08)	(\$7,138,283.00)	(\$1,334,690.00)	(\$2,672,790.00)	(\$2,797,026.00)	(\$8,924,418.08)	(\$59,782,913.00)
Section 179 Depreciation Count	3,901	695	375	523	480	990	838
Section 179 Depreciation Amount	(\$10,828,642.10)	(\$1,047,572.00)	(\$331,417.10)	(\$769,662.00)	(\$726,374.00)	(\$1,711,154.00)	(\$6,242,463.00)
Military Pay Count	142	34	29	26	18	32	3
Military Pay Amount	(\$5,573,947.00)	(\$357,835.00)	(\$584,396.00)	(\$905,074.00)	(\$904,981.00)	(\$2,579,129.00)	(\$242,532.00)
Insurance Benefits Count	370	41	101	98	50	68	12
Insurance Benefits Amount	(\$1,345,106.72)	(\$91,585.00)	(\$316,199.28)	(\$414,671.24)	(\$219,975.20)	(\$248,845.00)	(\$53,831.00)
Other Decreasing Mods Count	131	49	22	16	13	26	15
Other Decreasing Mods Amount	(\$775,091.00)	(\$134,970.00)	(\$137,856.00)	(\$60,621.00)	(\$75,115.00)	(\$138,159.00)	(\$228,370.00)