

Rhode Island Division of Taxation
Business Corporations Tax - Statistics of Income
C Returns - Tax Year 2014

Report Date: 03/25/2016

| Federal Taxable Income | Number of Returns | Federal Taxable Income | Total Deductions | Total Additions | Adjusted Taxable Income | Net Tax Due |
|--------------------------------|-------------------|------------------------|-------------------|------------------|-------------------------|--------------|
| All Returns | 15,478 | \$474,023,593,738 | \$290,958,500,961 | \$49,682,141,481 | \$232,747,234,258 | \$84,039,148 |
| \$\$ Under \$0 | 5,008 | -\$132,015,827,991 | \$30,424,050,792 | \$13,374,285,592 | -\$149,065,593,191 | \$4,858,326 |
| \$0.00 to \$249,999 | 5,480 | \$161,321,197 | \$166,196,974 | \$327,195,426 | \$322,319,649 | \$6,852,296 |
| \$250,000 to \$499,999 | 401 | \$142,244,001 | \$3,611,409,211 | \$33,768,182 | -\$3,435,397,028 | \$1,436,219 |
| \$500,000 to \$999,999 | 450 | \$325,539,021 | \$356,136,119 | \$55,864,274 | \$25,267,176 | \$1,973,780 |
| \$1,000,000 to \$2,499,999 | 767 | \$1,281,335,343 | \$755,879,103 | \$340,907,080 | \$866,363,320 | \$3,411,345 |
| \$2,500,000 to \$4,999,999 | 570 | \$2,065,926,752 | \$788,013,259 | \$225,373,083 | \$1,503,286,576 | \$5,146,679 |
| \$5,000,000 to \$7,499,999 | 351 | \$2,174,520,397 | \$1,408,794,830 | \$871,045,685 | \$1,636,771,252 | \$1,253,201 |
| \$7,500,000 to \$9,999,999 | 235 | \$2,054,608,723 | \$708,400,139 | \$292,334,364 | \$1,638,542,948 | \$1,457,442 |
| \$10,000,000 to \$24,999,999 | 697 | \$11,354,117,602 | \$3,674,257,433 | \$1,444,462,140 | \$9,124,322,309 | \$8,092,090 |
| \$25,000,000 to \$49,999,999 | 467 | \$16,498,055,606 | \$8,582,940,593 | \$2,160,347,383 | \$10,075,462,396 | \$4,510,344 |
| \$50,000,000 to \$74,999,999 | 225 | \$14,011,284,515 | \$3,831,238,241 | \$1,240,041,815 | \$11,420,088,089 | \$4,211,660 |
| \$75,000,000 to \$99,999,999 | 145 | \$12,400,645,220 | \$4,168,779,469 | \$815,793,092 | \$9,047,658,843 | \$10,417,198 |
| \$100,000,000 to \$199,999,999 | 258 | \$35,929,740,427 | \$13,944,042,557 | \$2,889,008,026 | \$24,874,705,896 | \$3,394,256 |
| \$200,000,000 to \$499,999,999 | 226 | \$71,172,207,038 | \$23,202,382,872 | \$5,404,234,061 | \$53,374,058,227 | \$7,524,261 |
| \$500,000,000 and over | 198 | \$436,467,875,887 | \$195,335,979,369 | \$20,207,481,278 | \$261,339,377,796 | \$19,500,051 |

Rhode Island Division of Taxation
Business Corporations Tax - Statistics of Income
C Returns - Deductions from Federal Taxable Income - Tax Year 2014
 Report Date: 03/25/2016

| Federal Taxable Income | Number of | Net Operating Loss | | Special Deductions | | Exempt Dividends and Interest | | Foreign Dividends and Gross-Up | | Bonus Depreciation and Sec 179 | | Discharge of Indebtedness | |
|--------------------------------|-----------|--------------------|------------------|--------------------|-------------------|-------------------------------|------------------|--------------------------------|------------------|--------------------------------|------------------|---------------------------|-----------------|
| | Returns | Count | Amount | Count | Amount | Count | Amount | Count | Amount | Count | Amount | Count | Amount |
| All Returns | 15,478 | 2,432 | \$60,236,928,927 | 1,286 | \$157,489,872,004 | 1,098 | \$28,356,167,788 | 521 | \$10,485,731,908 | 5,092 | \$31,913,721,367 | 56 | \$2,476,078,967 |
| \$\$ Under \$0 | 5,008 | 282 | \$10,898,734,713 | 309 | \$3,881,046,655 | 313 | \$4,503,881,386 | 124 | \$891,968,425 | 1,577 | \$8,901,357,153 | 16 | \$1,347,062,460 |
| \$0.00 to \$249,999 | 5,480 | 1,192 | \$77,190,093 | 193 | \$23,186,713 | 62 | \$11,630,940 | 8 | \$257,021 | 1,027 | \$53,922,893 | 1 | \$9,314 |
| \$250,000 to \$499,999 | 401 | 79 | \$3,591,684,782 | 37 | \$5,575,550 | 23 | \$731,092 | 1 | \$254,075 | 169 | \$13,163,712 | 0 | \$0 |
| \$500,000 to \$999,999 | 450 | 84 | \$231,010,746 | 24 | \$4,426,723 | 17 | \$25,428,406 | 1 | \$2,400,272 | 199 | \$92,349,972 | 1 | \$520,000 |
| \$1,000,000 to \$2,499,999 | 767 | 155 | \$439,446,453 | 54 | \$19,484,907 | 59 | \$50,062,172 | 15 | \$10,095,775 | 347 | \$235,230,714 | 1 | \$1,559,082 |
| \$2,500,000 to \$4,999,999 | 570 | 122 | \$435,858,217 | 43 | \$63,343,521 | 49 | \$95,439,790 | 18 | \$10,741,480 | 291 | \$182,597,339 | 1 | \$32,912 |
| \$5,000,000 to \$7,499,999 | 351 | 61 | \$410,813,848 | 37 | \$165,448,913 | 29 | \$107,565,774 | 12 | \$13,321,152 | 169 | \$705,643,593 | 1 | \$6,001,550 |
| \$7,500,000 to \$9,999,999 | 235 | 35 | \$218,734,338 | 22 | \$139,808,887 | 26 | \$65,960,888 | 14 | \$44,637,372 | 112 | \$239,258,654 | 0 | \$0 |
| \$10,000,000 to \$24,999,999 | 697 | 118 | \$1,211,047,747 | 91 | \$1,054,793,109 | 90 | \$349,152,975 | 45 | \$95,199,973 | 366 | \$939,485,559 | 6 | \$24,578,070 |
| \$25,000,000 to \$49,999,999 | 467 | 95 | \$4,403,011,317 | 88 | \$1,627,290,138 | 73 | \$861,433,363 | 50 | \$129,428,656 | 237 | \$1,527,872,337 | 3 | \$33,904,782 |
| \$50,000,000 to \$74,999,999 | 225 | 40 | \$1,381,187,513 | 56 | \$1,023,234,203 | 41 | \$226,162,719 | 15 | \$28,228,989 | 123 | \$1,115,190,055 | 4 | \$57,234,762 |
| \$75,000,000 to \$99,999,999 | 145 | 32 | \$1,626,380,940 | 40 | \$1,439,222,817 | 44 | \$379,434,636 | 25 | \$194,112,889 | 75 | \$520,038,136 | 2 | \$9,590,051 |
| \$100,000,000 to \$199,999,999 | 258 | 44 | \$3,305,789,553 | 85 | \$6,332,750,089 | 76 | \$1,220,004,760 | 52 | \$477,646,383 | 156 | \$2,547,246,447 | 5 | \$60,605,325 |
| \$200,000,000 to \$499,999,999 | 226 | 44 | \$5,538,250,722 | 90 | \$7,689,024,506 | 90 | \$4,059,424,855 | 63 | \$1,443,870,119 | 129 | \$4,219,774,799 | 8 | \$252,037,871 |
| \$500,000,000 and over | 198 | 49 | \$26,467,787,945 | 117 | \$134,021,235,273 | 106 | \$16,399,854,032 | 78 | \$7,143,569,327 | 115 | \$10,620,590,004 | 7 | \$682,942,788 |

Rhode Island Division of Taxation
Business Corporations Tax - Statistics of Income
C Returns - Additions to Federal Taxable Income - Tax Year 2014

Report Date: 03/25/2016

| Federal Taxable Income | Number of | | Interest Income | | Rhode Island Corporate Taxes | | Bonus Depreciation and Sec 179 | | Captive REIT Dividends Paid Deductions | | Domestic Production Activity | |
|--------------------------------|-----------|-------|-----------------|-------|------------------------------|-------|--------------------------------|-------|--|-------|------------------------------|--|
| | Returns | Count | Amount | Count | Amount | Count | Amount | Count | Amount | Count | Amount | |
| All Returns | 15,478 | 425 | \$2,135,765,517 | 8,462 | \$802,236,771 | 3,411 | \$34,568,025,569 | 11 | \$526,621,782 | 723 | \$11,649,491,842 | |
| \$\$ Under \$0 | 5,008 | 106 | \$658,868,474 | 2,805 | \$202,214,804 | 1,000 | \$11,894,957,528 | 2 | \$5,545,909 | 54 | \$612,698,877 | |
| \$0.00 to \$249,999 | 5,480 | 24 | \$272,117 | 2,132 | \$6,968,757 | 540 | \$50,400,205 | 3 | \$269,176,207 | 37 | \$378,140 | |
| \$250,000 to \$499,999 | 401 | 11 | \$1,905,425 | 230 | \$1,987,198 | 106 | \$14,858,978 | 0 | \$0 | 16 | \$15,016,581 | |
| \$500,000 to \$999,999 | 450 | 10 | \$1,326,363 | 290 | \$5,317,446 | 136 | \$47,340,137 | 0 | \$0 | 22 | \$1,880,328 | |
| \$1,000,000 to \$2,499,999 | 767 | 24 | \$2,972,777 | 488 | \$13,628,714 | 244 | \$309,114,135 | 1 | \$1,508,600 | 42 | \$13,682,854 | |
| \$2,500,000 to \$4,999,999 | 570 | 21 | \$13,215,233 | 410 | \$14,979,665 | 218 | \$161,368,362 | 0 | \$0 | 50 | \$35,809,823 | |
| \$5,000,000 to \$7,499,999 | 351 | 17 | \$5,231,967 | 232 | \$7,818,389 | 140 | \$820,352,263 | 0 | \$0 | 31 | \$37,643,066 | |
| \$7,500,000 to \$9,999,999 | 235 | 10 | \$3,631,784 | 177 | \$40,244,844 | 97 | \$222,078,545 | 0 | \$0 | 29 | \$26,379,191 | |
| \$10,000,000 to \$24,999,999 | 697 | 39 | \$104,680,734 | 508 | \$46,116,442 | 289 | \$1,149,126,719 | 0 | \$0 | 87 | \$144,538,245 | |
| \$25,000,000 to \$49,999,999 | 467 | 29 | \$122,937,627 | 356 | \$65,078,156 | 179 | \$1,732,292,667 | 1 | \$7,406,956 | 71 | \$232,631,977 | |
| \$50,000,000 to \$74,999,999 | 225 | 26 | \$72,632,117 | 180 | \$68,267,187 | 88 | \$975,307,287 | 0 | \$0 | 35 | \$123,835,224 | |
| \$75,000,000 to \$99,999,999 | 145 | 11 | \$11,832,596 | 112 | \$34,031,512 | 63 | \$607,801,491 | 1 | \$9,726,370 | 38 | \$152,401,123 | |
| \$100,000,000 to \$199,999,999 | 258 | 26 | \$147,723,012 | 209 | \$50,800,335 | 119 | \$2,042,376,025 | 1 | \$6,023,925 | 65 | \$642,084,729 | |
| \$200,000,000 to \$499,999,999 | 226 | 31 | \$111,746,090 | 179 | \$149,018,993 | 95 | \$3,451,373,719 | 0 | \$0 | 73 | \$1,692,095,259 | |
| \$500,000,000 and over | 198 | 40 | \$876,789,201 | 154 | \$95,764,329 | 97 | \$11,089,277,508 | 2 | \$227,233,815 | 73 | \$7,918,416,425 | |

Rhode Island Division of Taxation
Business Corporations Tax - Statistics of Income
C Returns - Credits - Tax Year 2014

Report Date: 03/25/2016

| Federal Taxable Income | Number of Returns | Historic Structure | | Motion Picture | | Investment Tax | | Research and Development Expense | | Property | | Enterprise Zone | | Scholarship | | Other Credits | |
|--------------------------------|-------------------|--------------------|-----------|----------------|-----------|----------------|--------------|----------------------------------|-------------|----------|----------|-----------------|-----------|-------------|---------|---------------|-----------|
| | | Count | Amount | Count | Amount | Count | Amount | Count | Amount | Count | Amount | Count | Amount | Count | Amount | Count | Amount |
| All Returns | 15,478 | 1 | \$327,162 | 2 | \$340,708 | 54 | \$19,443,663 | 50 | \$9,167,112 | 2 | \$27,432 | 5 | \$420,735 | 1 | \$4,500 | 2 | \$864,893 |
| \$\$ Under \$0 | 5,008 | 0 | \$0 | 0 | \$0 | 6 | \$1,163,893 | 11 | \$1,715,484 | 1 | \$26,932 | 0 | \$0 | 1 | \$4,500 | 1 | \$59 |
| \$0.00 to \$249,999 | 5,480 | 0 | \$0 | 0 | \$0 | 14 | \$34,587 | 5 | \$24,260 | 1 | \$500 | 0 | \$0 | 0 | \$0 | 0 | \$0 |
| \$250,000 to \$499,999 | 401 | 0 | \$0 | 0 | \$0 | 4 | \$45,631 | 3 | \$25,770 | 0 | \$0 | 0 | \$0 | 0 | \$0 | 0 | \$0 |
| \$500,000 to \$999,999 | 450 | 0 | \$0 | 0 | \$0 | 1 | \$5,595 | 2 | \$3,825 | 0 | \$0 | 0 | \$0 | 0 | \$0 | 0 | \$0 |
| \$1,000,000 to \$2,499,999 | 767 | 0 | \$0 | 0 | \$0 | 5 | \$169,307 | 3 | \$338,436 | 0 | \$0 | 0 | \$0 | 0 | \$0 | 0 | \$0 |
| \$2,500,000 to \$4,999,999 | 570 | 0 | \$0 | 0 | \$0 | 6 | \$716,784 | 3 | \$81,079 | 0 | \$0 | 2 | \$133,850 | 0 | \$0 | 1 | \$864,834 |
| \$5,000,000 to \$7,499,999 | 351 | 1 | \$327,162 | 1 | \$5,743 | 1 | \$96,430 | 1 | \$75,423 | 0 | \$0 | 0 | \$0 | 0 | \$0 | 0 | \$0 |
| \$7,500,000 to \$9,999,999 | 235 | 0 | \$0 | 0 | \$0 | 1 | \$21,200 | 3 | \$530,012 | 0 | \$0 | 0 | \$0 | 0 | \$0 | 0 | \$0 |
| \$10,000,000 to \$24,999,999 | 697 | 0 | \$0 | 0 | \$0 | 1 | \$47,749 | 2 | \$66,444 | 0 | \$0 | 0 | \$0 | 0 | \$0 | 0 | \$0 |
| \$25,000,000 to \$49,999,999 | 467 | 0 | \$0 | 0 | \$0 | 2 | \$1,492,713 | 1 | \$339,012 | 0 | \$0 | 0 | \$0 | 0 | \$0 | 0 | \$0 |
| \$50,000,000 to \$74,999,999 | 225 | 0 | \$0 | 0 | \$0 | 2 | \$72,561 | 4 | \$1,178,414 | 0 | \$0 | 1 | \$166,885 | 0 | \$0 | 0 | \$0 |
| \$75,000,000 to \$99,999,999 | 145 | 0 | \$0 | 0 | \$0 | 3 | \$3,200,225 | 1 | \$1,918,359 | 0 | \$0 | 0 | \$0 | 0 | \$0 | 0 | \$0 |
| \$100,000,000 to \$199,999,999 | 258 | 0 | \$0 | 0 | \$0 | 3 | \$163,316 | 2 | \$427,338 | 0 | \$0 | 2 | \$120,000 | 0 | \$0 | 0 | \$0 |
| \$200,000,000 to \$499,999,999 | 226 | 0 | \$0 | 0 | \$0 | 2 | \$2,622,391 | 3 | \$99,947 | 0 | \$0 | 0 | \$0 | 0 | \$0 | 0 | \$0 |
| \$500,000,000 and over | 198 | 0 | \$0 | 1 | \$334,965 | 3 | \$9,591,281 | 6 | \$2,343,309 | 0 | \$0 | 0 | \$0 | 0 | \$0 | 0 | \$0 |

Rhode Island Division of Taxation
Business Corporations Tax - Statistics of Income
Minimum Filers - C Returns - Tax Year 2014

Report Date: 03/25/2016

| Total Gross Receipts | Number of Returns |
|----------------------------|-------------------|
| All Returns | 11,774 |
| Under \$25,000 | 4,218 |
| \$25,000 to \$99,999 | 497 |
| \$100,000 to \$249,999 | 584 |
| \$250,000 to \$499,999 | 494 |
| \$500,000 to \$999,999 | 462 |
| \$1,000,000 to \$2,499,999 | 677 |
| \$2,500,000 to \$4,999,999 | 498 |
| \$5,000,000 to \$9,999,999 | 517 |
| \$10,000,000 and over | 3,827 |

| Rhode Island Gross Receipts | Number of Returns |
|-----------------------------|-------------------|
| All Returns | 11,774 |
| Under \$25,000 | 8,015 |
| \$25,000 to \$99,999 | 1,075 |
| \$100,000 to \$249,999 | 864 |
| \$250,000 to \$499,999 | 503 |
| \$500,000 to \$749,999 | 266 |
| \$750,000 to \$999,999 | 151 |
| \$1,000,000 to \$2,499,999 | 500 |
| \$2,500,000 to \$4,999,999 | 235 |
| \$5,000,000 to \$9,999,999 | 165 |