

Rhode Island Division of Taxation
Business Corporations Tax - Statistics of Income
S Returns - Tax Year 2016

Report Date: 04/25/2019

Federal Taxable Income	Number of Returns	Federal Taxable Income	Total Deductions	Total Additions	Adjusted Taxable Income	Net Tax Due
All Returns	24,375	\$35,410,065,996	\$1,226,762,875	\$1,927,456,664	\$36,110,750,522	\$11,094,812
\$\$ Under \$0	6,346	-\$2,852,455,710	\$231,620,015	\$319,660,537	-\$2,764,415,189	\$2,872,600
\$0.00 to \$249,999	13,720	\$683,031,016	\$35,740,010	\$39,333,397	\$686,615,140	\$6,196,312
\$250,000 to \$499,999	1,205	\$426,705,863	\$17,178,695	\$17,811,189	\$427,338,357	\$547,100
\$500,000 to \$999,999	936	\$665,513,539	\$25,321,412	\$35,895,108	\$676,087,235	\$423,150
\$1,000,000 to \$2,499,999	971	\$1,561,832,599	\$59,541,672	\$68,611,916	\$1,570,902,843	\$449,150
\$2,500,000 to \$4,999,999	467	\$1,650,658,705	\$90,277,072	\$125,662,297	\$1,686,043,929	\$224,400
\$5,000,000 to \$7,499,999	193	\$1,171,620,164	\$34,951,820	\$43,027,219	\$1,179,695,563	\$88,200
\$7,500,000 to \$9,999,999	111	\$962,864,593	\$29,851,448	\$46,753,543	\$979,766,688	\$60,900
\$10,000,000 to \$24,999,999	221	\$3,458,610,464	\$163,718,032	\$191,218,900	\$3,486,111,332	\$105,850
\$25,000,000 to \$49,999,999	95	\$3,378,834,570	\$87,059,904	\$74,923,386	\$3,366,698,052	\$45,500
\$50,000,000 to \$74,999,999	36	\$2,162,698,545	\$178,840,186	\$203,131,910	\$2,186,990,269	\$35,250
\$75,000,000 to \$99,999,999	28	\$2,458,259,732	\$50,050,614	\$88,412,571	\$2,496,621,689	\$13,500
\$100,000,000 to \$199,999,999	23	\$3,276,890,246	\$15,395,407	\$79,690,920	\$3,341,185,759	\$22,550
\$200,000,000 to \$499,999,999	13	\$4,212,059,547	\$39,597,414	\$136,132,070	\$4,308,594,203	\$5,850
\$500,000,000 and over	10	\$12,192,942,124	\$167,619,174	\$457,191,702	\$12,482,514,652	\$4,500

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S Returns - Deductions from Federal Taxable Income - Tax Year 2016

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Federal Taxable Income	Number of Returns	Exempt Dividends and Interest		Bonus Depreciation and Sec 179		Discharge of Indebtedness	
		Count	Amount	Count	Amount	Count	Amount
All Returns	24,375	166	\$19,797,463	7,777	\$1,197,715,461	4	\$4,986,249
\$\$ Under \$0	6,346	34	\$3,021,932	1,746	\$222,403,670	2	\$4,965,056
\$0.00 to \$249,999	13,720	44	\$54,591	3,737	\$35,604,742	1	\$44
\$250,000 to \$499,999	1,205	11	\$11,532	606	\$16,979,563	0	\$0
\$500,000 to \$999,999	936	12	\$42,120	508	\$25,257,502	0	\$0
\$1,000,000 to \$2,499,999	971	13	\$160,804	536	\$59,359,719	1	\$21,149
\$2,500,000 to \$4,999,999	467	9	\$40,047	267	\$90,166,068	0	\$0
\$5,000,000 to \$7,499,999	193	5	\$83,554	108	\$32,689,032	0	\$0
\$7,500,000 to \$9,999,999	111	5	\$31,686	53	\$30,526,200	0	\$0
\$10,000,000 to \$24,999,999	221	12	\$7,218,294	116	\$155,882,022	0	\$0
\$25,000,000 to \$49,999,999	95	6	\$2,957,152	45	\$83,598,963	0	\$0
\$50,000,000 to \$74,999,999	36	5	\$333,193	17	\$178,427,929	0	\$0
\$75,000,000 to \$99,999,999	28	2	\$134,937	17	\$49,915,677	0	\$0
\$100,000,000 to \$199,999,999	23	3	\$916,454	8	\$14,478,953	0	\$0
\$200,000,000 to \$499,999,999	13	1	\$275	7	\$39,597,139	0	\$0
\$500,000,000 and over	10	4	\$4,790,892	6	\$162,828,282	0	\$0

Rhode Island Division of Taxation
Business Corporations Tax - Statistics of Income
S Returns - Additions to Federal Taxable Income - Tax Year 2016

Report Date: 04/25/2019

Federal Taxable Income	Number of Returns	Interest Income		Bonus Depreciation and Sec 179	
		Count	Amount	Count	Amount
All Returns	24,375	269	\$55,081,333	3,676	\$1,869,738,018
\$\$ Under \$0	6,346	32	\$1,752,180	964	\$315,545,285
\$0.00 to \$249,999	13,720	42	\$1,702,343	1,429	\$37,628,347
\$250,000 to \$499,999	1,205	21	\$268,339	255	\$17,542,850
\$500,000 to \$999,999	936	20	\$477,891	246	\$35,417,217
\$1,000,000 to \$2,499,999	971	33	\$3,774,522	286	\$64,837,394
\$2,500,000 to \$4,999,999	467	33	\$2,682,094	177	\$122,980,203
\$5,000,000 to \$7,499,999	193	16	\$379,532	78	\$42,647,687
\$7,500,000 to \$9,999,999	111	7	\$336,682	49	\$46,416,861
\$10,000,000 to \$24,999,999	221	21	\$1,498,421	93	\$189,640,945
\$25,000,000 to \$49,999,999	95	18	\$4,440,687	49	\$70,290,699
\$50,000,000 to \$74,999,999	36	7	\$5,574,318	16	\$197,557,592
\$75,000,000 to \$99,999,999	28	7	\$18,461,429	10	\$69,951,142
\$100,000,000 to \$199,999,999	23	4	\$780,921	9	\$78,909,999
\$200,000,000 to \$499,999,999	13	2	\$47,609	8	\$136,084,461
\$500,000,000 and over	10	6	\$12,904,365	7	\$444,287,337

Rhode Island Division of Taxation
Business Corporations Tax - Statistics of Income
Minimum Filers - S Returns - Tax Year 2016

Report Date: 04/25/2019

Total Gross Receipts	Number of Returns
All Returns	24,259
Under \$25,000	9,541
\$25,000 to \$99,999	1,735
\$100,000 to \$249,999	2,169
\$250,000 to \$499,999	1,845
\$500,000 to \$999,999	1,705
\$1,000,000 to \$2,499,999	1,831
\$2,500,000 to \$4,999,999	1,170
\$5,000,000 to \$9,999,999	1,103
\$10,000,000 and over	3,160

Rhode Island Gross Receipts	Number of Returns
All Returns	24,259
Under \$25,000	12,859
\$25,000 to \$99,999	2,465
\$100,000 to \$249,999	2,588
\$250,000 to \$499,999	2,021
\$500,000 to \$999,999	1,704
\$1,000,000 to \$2,499,999	1,483
\$2,500,000 to \$4,999,999	577
\$5,000,000 to \$9,999,999	310
\$10,000,000 and over	252