

# Resident Income Tax Return Summary - Tax Year 2007

Final Report Date: 03/11/2009

	All Returns	Under \$30,000	\$30,000 Under \$50,000	\$50,000 Under \$75,000	\$75,000 Under \$100,000	\$100,000 Under \$200,000	\$200,000 or More
<b>Number of Returns</b>	501,531	238,697	86,995	68,642	43,072	50,518	13,607
<b>Number of Joint Returns</b>	173,967	26,597	23,486	35,921	32,790	43,507	11,666
<b>Number of Single Returns</b>	244,830	156,862	47,751	25,088	7,997	5,540	1,592
<b>Number of Separate Returns</b>	6,364	2,930	1,737	1,004	329	263	101
<b>Number of H of H Returns</b>	60,432	36,527	13,954	6,577	1,937	1,192	245
<b>Adjusted Gross Income</b>	\$28,097,811,274.21	\$2,885,118,730.09	\$3,405,415,235.48	\$4,232,862,567.38	\$3,727,133,055.06	\$6,674,524,459.96	\$7,172,757,226.24
<b>Modification Increasing AGI</b>	\$139,380,183.75	\$8,418,161.20	\$4,982,369.75	\$7,038,663.29	\$7,241,034.13	\$22,310,815.47	\$89,389,139.91
<b>Modification Decreasing AGI</b>	(194,610,112.01)	(14,442,356.73)	(11,712,963.19)	(19,454,494.36)	(16,045,734.52)	(37,531,561.48)	(95,423,001.73)
<b>Job Growth Indicator</b>	12	0	0	0	2	4	6
<b>Modified AGI</b>	\$28,042,581,345.95	\$2,879,094,534.56	\$3,398,684,642.04	\$4,220,446,736.31	\$3,718,328,354.67	\$6,659,303,713.95	\$7,166,723,364.42
<b>Standard Deduction Count</b>	277,957	180,541	55,314	26,001	9,009	5,433	1,659
<b>Standard Deduction Amount</b>	\$2,089,575,303.82	\$1,143,001,860.56	\$390,420,860.34	\$224,711,827.00	\$100,424,814.00	\$104,854,162.92	\$126,161,779.00
<b>Itemized Deduction Count</b>	205,817	40,460	31,636	42,627	34,062	45,084	11,948
<b>Itemized Deduction Amount</b>	\$4,384,958,239.55	\$439,921,390.10	\$479,707,461.97	\$753,549,081.31	\$693,421,016.33	\$1,191,724,852.36	\$826,634,437.48
<b>Number of Exemptions</b>	889,741	293,793	154,560	148,687	111,203	142,633	38,865
<b>Value of Exemptions -Amount</b>	\$2,952,626,736.56	\$984,435,456.79	\$520,442,533.06	\$502,807,277.06	\$376,488,483.00	\$481,262,887.26	\$87,190,099.39
<b>RI Taxable Income</b>	\$18,615,421,066.02	\$311,735,827.11	\$2,008,113,786.67	\$2,739,378,550.94	\$2,547,994,041.34	\$4,881,461,811.41	\$6,126,737,048.55
<b>Taxable Income</b>							
<b>Tax Table Count</b>	408,109	209,226	76,775	55,408	31,727	30,598	4,375
<b>Tax Table Amount</b>	\$508,894,227.09	\$35,284,143.03	\$68,273,162.54	\$91,904,081.96	\$82,034,757.26	\$150,168,687.06	\$81,229,395.24
<b>Flat Tax Count</b>	838	69	17	11	5	17	719
<b>Flat Tax Amount</b>	\$76,298,438.60	\$23,441.78	\$31,960.27	\$28,737.96	\$19,993.59	\$72,020.54	\$76,122,284.46
<b>Schedule D</b>							
<b>Schedule D Count</b>	59,664	7,822	7,826	10,549	9,148	16,532	7,787
<b>.83% Rate Count</b>	8,076	2,103	1,851	1,897	1,054	836	335
<b>.83% Rate Amount</b>	\$471,071.00	\$44,133.53	\$64,393.92	\$86,958.00	\$76,292.51	\$121,511.13	\$77,781.91
<b>2.5% Rate Count</b>	11,579	3,431	3,030	2,936	1,321	695	166
<b>2.5% Rate Amount</b>	\$1,640,373.83	\$218,806.42	\$315,505.15	\$408,373.55	\$281,227.24	\$290,809.91	\$125,651.56
<b>1.667% Rate Count</b>	12,701	1	326	1,349	2,120	5,381	3,524
<b>1.667% Rate Amount</b>	\$13,657,479.21	\$7.85	\$10,868.68	\$104,367.09	\$235,262.63	\$1,375,793.51	\$11,931,179.45

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<b>5% Rate Count</b>	20,829	6	685	2,548	3,612	8,669	5,309
<b>5% Rate Amount</b>	\$47,626,273.16	\$801.66	\$73,905.24	\$577,224.30	\$1,103,046.72	\$5,209,229.53	\$40,662,065.71
<b>2.08% Rate Count</b>	363	0	5	19	29	128	182
<b>2.08% Rate Amount</b>	\$302,080.01	\$0.00	\$12.09	\$682.21	\$1,319.42	\$23,222.80	\$276,843.49
<b>6.25% Rate Count</b>	1,861	0	16	165	243	738	699
<b>6.25% Rate Amount</b>	\$1,628,661.09	\$0.00	\$172.02	\$7,861.52	\$15,571.33	\$144,155.74	\$1,460,900.48
<b>2.33% Rate Count</b>	29	0	0	3	5	11	10
<b>2.33% Rate Amount</b>	\$20,322.53	\$0.00	\$0.00	\$0.39	\$294.24	\$2,620.63	\$17,407.27
<b>7% Rate Count</b>	345	2	13	54	51	146	79
<b>7% Rate Amount</b>	\$178,531.07	\$804.51	\$264.95	\$2,644.21	\$3,441.36	\$12,786.65	\$158,589.39
<b>D-Ordinary Income Count</b>	57,203	6,388	7,569	10,333	9,028	16,304	7,581
<b>D-Ordinary Income Amount</b>	\$289,944,560.15	\$1,738,328.01	\$6,306,291.52	\$16,294,978.20	\$22,259,279.90	\$78,291,426.64	\$165,054,255.89
<b>Schedule CGW</b>							
<b>Sched CGW Count</b>	14,076	2,852	2,323	2,646	2,178	3,355	722
<b>2.5% Rate Count</b>	6,343	2,599	1,832	1,394	472	46	0
<b>2.5% Rate Amount</b>	\$247,410.51	\$88,122.69	\$74,887.42	\$59,462.53	\$20,686.66	\$4,251.21	\$0.00
<b>5% Rate Count</b>	7,519	1	456	1,284	1,761	3,298	719
<b>5% Rate Amount</b>	\$991,548.64	\$4.40	\$32,055.01	\$139,700.91	\$194,407.91	\$441,874.52	\$183,505.89
<b>G-Ordinary Income Count</b>	13,432	2,231	2,309	2,641	2,177	3,353	721
<b>G-Ordinary Income Amount</b>	\$43,227,527.22	\$620,440.54	\$2,112,080.48	\$4,547,430.35	\$5,834,159.12	\$17,538,573.14	\$12,574,843.59
<b>Summary of Tax Section</b>							
<b>Ordinary Income Count</b>	478,744	217,845	86,653	68,382	42,932	50,255	12,677
<b>Ordinary Income Amount</b>	\$842,066,314.46	\$37,642,911.58	\$76,691,534.54	\$112,746,490.51	\$110,128,196.28	\$245,998,686.84	\$258,858,494.72
<b>Capital Gains Count</b>	69,645	8,143	8,214	11,649	10,668	19,948	11,023
<b>Capital Gains Amount</b>	\$66,763,751.05	\$352,681.06	\$572,064.48	\$1,387,274.71	\$1,931,550.02	\$7,626,255.63	\$54,893,925.15
<b>Flat Tax Count</b>	838	69	17	11	5	17	719
<b>Flat Tax Amount</b>	\$76,298,438.60	\$23,441.78	\$31,960.27	\$28,737.96	\$19,993.59	\$72,020.54	\$76,122,284.46
<b>Sch J Count</b>	17	1	1	6	3	5	1
<b>Sch J Amount</b>	\$63,824.62	\$490.75	\$872.25	\$11,294.60	\$5,485.41	\$28,156.36	\$17,525.25
<b>Sch 8615 Count</b>	1,551	1,456	50	20	11	11	3
<b>Sch 8615 Amount</b>	\$622,171.18	\$315,547.06	\$91,400.50	\$48,772.62	\$46,145.00	\$77,886.00	\$42,420.00

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<b>Other RI Taxes Count</b>	485	41	36	61	72	151	124
<b>Other RI Taxes Amount</b>	\$22,472.87	\$3,725.65	\$2,064.69	\$4,480.77	\$2,377.43	\$3,882.08	\$5,942.25
<b>Total RI Income Tax Count</b>	551,280	227,555	94,971	80,129	53,691	70,387	24,547
<b>Total RI Income Tax Amount</b>	\$985,836,972.78	\$38,338,797.88	\$77,389,896.73	\$114,227,051.17	\$112,133,747.73	\$253,806,887.45	\$389,940,591.83
<b>RI Alt Min Count</b>	8,047	27	49	291	536	2,515	4,629
<b>RI Alt Min Amount</b>	\$9,403,185.56	\$14,437.92	\$26,199.60	\$101,828.03	\$209,884.59	\$1,381,815.68	\$7,669,019.74
<b>Grand Total Income + Alt Min Ct</b>	559,327	227,582	95,020	80,420	54,227	72,902	29,176
<b>Grand Total Income + Alt Min Amt</b>	\$995,240,158.34	\$38,353,235.80	\$77,416,096.33	\$114,328,879.20	\$112,343,632.32	\$255,188,703.13	\$397,609,611.57
<b>RI % of Allowable Fed Credits</b>							
<b>Foreign Tax Credit Count</b>	27,664	3,375	2,919	4,150	3,904	7,952	5,364
<b>Foreign Tax Credit Amount</b>	\$3,156,716.10	\$37,640.38	\$47,094.93	\$80,104.35	\$93,639.96	\$390,733.22	\$2,507,503.25
<b>Credit for Child Care Count</b>	19,150	3,108	3,222	3,412	3,360	5,190	858
<b>Credit for Child Care Amount</b>	\$2,554,135.03	\$359,046.34	\$455,679.88	\$432,810.83	\$459,564.58	\$726,968.65	\$120,064.75
<b>Credit for Elderly Count</b>	224	217	1	2	1	3	0
<b>Credit for Elderly Amount</b>	\$9,190.86	\$7,844.11	\$25.00	\$999.50	\$29.25	\$293.00	\$0.00
<b>Federal Mortgage Credit Count</b>	134	12	30	46	31	14	1
<b>Federal Mortgage Credit Amount</b>	\$47,923.41	\$5,027.36	\$11,191.25	\$15,397.56	\$9,545.00	\$6,532.26	\$230.00
<b>Adoption Credit Count</b>	70	1	15	22	18	14	0
<b>Adoption Credit Amount</b>	\$73,460.77	\$0.50	\$5,604.01	\$18,765.25	\$25,186.76	\$23,904.26	\$0.00
<b>Other Federal Credits Count</b>	2,856	174	253	357	414	1,184	474
<b>Other Federal Credits Amount</b>	\$1,693,113.35	\$22,664.50	\$65,061.63	\$108,970.93	\$135,126.12	\$420,709.92	\$940,580.25
<b>Credits</b>							
<b>Out of State Credit Count</b>	70,370	15,438	14,757	13,628	9,861	12,782	3,904
<b>Out of State Credit Amount</b>	\$112,614,074.89	\$3,534,315.12	\$9,795,786.31	\$14,547,912.73	\$14,796,040.81	\$34,842,921.29	\$35,097,098.63
<b>FT Out of State Credit Count</b>	319	24	8	3	1	8	275
<b>FT Out of State Credit Amount</b>	\$13,298,285.34	\$26,597.95	\$21,273.27	\$14,023.00	\$6,461.00	\$58,430.42	\$13,171,499.70
<b>Prop Tax Now Count</b>	58,692	58,663	12	6	6	5	0
<b>Prop Tax Now Amount</b>	\$16,263,054.27	\$16,261,254.01	\$900.12	\$600.04	\$0.06	\$300.04	\$0.00
<b>Prop Tax Later Count</b>	0	0	0	0	0	0	0
<b>Prop Tax Later Amount</b>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

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<b>Investment Tax Credit</b>	453	17	23	27	22	106	258
<b>Investment Tax Amount</b>	\$3,279,379.85	\$3,852.53	\$6,320.79	\$14,536.25	\$19,282.97	\$215,077.50	\$3,020,309.81
<b>Historical Count</b>	812	2	16	27	21	128	618
<b>Historical Amount</b>	\$36,521,533.98	\$981.00	\$12,101.25	\$38,283.86	\$29,579.42	\$412,527.24	\$36,028,061.21
<b>Surviving Spouse Count</b>	1	1	0	0	0	0	0
<b>Surviving Spouse Amount</b>	\$316.00	\$316.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Wage Credit Count</b>	141	1	1	3	9	43	84
<b>Wage Credit Amount</b>	\$702,681.52	\$0.01	\$250.00	\$2,762.76	\$12,251.44	\$86,736.75	\$600,680.56
<b>Interest Credit Count</b>	6	0	0	0	0	0	6
<b>Interest Credit Amount</b>	\$29,349.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$29,349.00
<b>Lead Paint Count</b>	53	17	10	12	5	5	4
<b>Lead Paint Amount</b>	\$215,989.07	\$75,146.05	\$41,405.00	\$44,599.00	\$20,403.88	\$20,200.14	\$14,235.00
<b>Apprenticeship Count</b>	0	0	0	0	0	0	0
<b>Apprenticeship Amount</b>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>R and D Property Count</b>	9	0	0	0	0	1	8
<b>R and D Property Amount</b>	\$31,973.00	\$0.00	\$0.00	\$0.00	\$0.00	\$59.00	\$31,914.00
<b>R and Exp Count</b>	102	3	9	0	2	14	74
<b>R and Exp Amount</b>	\$1,310,319.84	\$1,396.00	\$10,548.00	\$0.00	\$1,441.00	\$33,331.54	\$1,263,603.30
<b>Job Training Count</b>	64	6	4	7	3	9	35
<b>Job Training Amount</b>	\$479,456.34	\$210.03	\$2,554.36	\$4,099.35	\$900.00	\$22,898.60	\$448,794.00
<b>Film Count</b>	232	0	0	3	1	11	217
<b>Film Amount</b>	\$9,113,868.08	\$0.00	\$0.00	\$3,105.78	\$4,110.83	\$70,320.83	\$9,036,330.64
<b>Farm-to-School Count</b>	0	0	0	0	0	0	0
<b>Farm-to-School Amount</b>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Innovation Count</b>	11	0	1	0	0	2	8
<b>Innovation Amount</b>	\$115,704.41	\$0.00	\$1,335.50	\$0.00	\$0.00	\$2,000.00	\$112,368.91
<b>Other Credits Count</b>	36	1	3	2	4	10	16
<b>Other Credits Amount</b>	\$200,476.60	\$351.00	\$1,113.88	\$2,304.31	\$7,217.00	\$49,837.72	\$139,652.69
<b>Earned Income Credit</b>							
<b>Earned Income Credit Count</b>	67,877	61,191	6,684	2	0	0	0
<b>Earned Income Credit Amount</b>	\$8,422,983.60	\$7,529,326.41	\$892,810.44	\$846.75	\$0.00	\$0.00	\$0.00

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<b>Refundable EIC Count</b>	56,946	54,884	2,062	0	0	0	0
<b>Refundable EIC Amount</b>	\$4,369,108.30	\$4,313,132.45	\$55,975.85	\$0.00	\$0.00	\$0.00	\$0.00
<b>Checkoff Contributions</b>							
<b>Drug Program Count</b>	1,154	304	194	219	140	238	59
<b>Drug Program Amount</b>	\$4,792.37	\$1,088.05	\$601.00	\$705.31	\$475.01	\$1,325.00	\$598.00
<b>Olympic Contribution Count</b>	1,020	194	168	186	154	237	81
<b>Olympic Contribution Amount</b>	\$1,516.00	\$213.00	\$214.00	\$243.00	\$254.00	\$440.00	\$152.00
<b>RI Organ Transplant Count</b>	1,914	490	345	366	259	363	91
<b>RI Organ Transplant Amount</b>	\$9,809.17	\$1,728.36	\$1,362.02	\$1,567.56	\$1,500.00	\$2,608.23	\$1,043.00
<b>RI Council on the Arts Count</b>	1,404	343	253	280	180	264	84
<b>RI Council on the Arts Amount</b>	\$7,667.33	\$1,315.01	\$963.02	\$1,551.25	\$984.05	\$1,884.00	\$970.00
<b>Nongame Wildlife Fund Count</b>	1,521	386	286	299	193	286	71
<b>Nongame Wildlife Fund Amount</b>	\$7,858.96	\$1,358.03	\$1,137.02	\$1,441.91	\$993.00	\$1,889.00	\$1,040.00
<b>Child Disease Victims Fund Count</b>	2,037	576	403	362	241	370	85
<b>Child Disease Victims Fund Amt</b>	\$11,184.96	\$2,844.75	\$1,814.73	\$1,564.48	\$1,601.00	\$2,343.00	\$1,017.00
<b>Military Family Relief Count</b>	2,676	647	483	487	375	578	106
<b>Military Family Relief Amount</b>	\$30,045.49	\$5,054.19	\$3,645.12	\$4,197.13	\$4,604.05	\$9,183.00	\$3,362.00
<b>Sales and Use Tax Count</b>	903	162	143	173	143	221	61
<b>Sales and Use Tax Amount</b>	\$68,006.46	\$7,615.18	\$7,313.80	\$12,008.53	\$12,230.00	\$16,777.95	\$12,061.00
<b>Payments</b>							
<b>Withholding Count</b>	391,060	164,298	73,172	59,262	38,308	45,052	10,968
<b>Withholding Amount</b>	\$719,299,635.12	\$59,956,199.30	\$83,054,172.95	\$111,417,449.84	\$100,352,836.63	\$195,551,973.07	\$168,967,003.33
<b>Estimated Pay Count</b>	39,250	5,648	5,592	7,013	5,443	9,305	6,249
<b>Estimated Pay Amount</b>	\$187,591,067.73	\$3,491,969.94	\$4,840,508.76	\$9,230,898.50	\$10,019,999.82	\$30,147,934.30	\$129,859,756.41
<b>Other Payments Count</b>	22,036	4,247	3,248	3,438	2,638	4,874	3,591
<b>Other Payments Amount</b>	\$65,830,640.46	\$722,754.91	\$1,143,611.34	\$1,871,357.08	\$2,209,394.57	\$7,530,960.61	\$52,352,561.95
<b>Balance Due Count</b>	94,773	21,845	17,715	18,044	13,247	18,986	4,936
<b>Balance Due Amount</b>	\$65,028,613.15	\$3,023,674.70	\$4,746,646.59	\$7,443,551.52	\$7,497,570.31	\$18,488,017.26	\$23,829,152.77
<b>Refunds Count</b>	367,305	195,733	63,035	46,270	27,531	28,195	6,541

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<b>Refunds Amount</b>	\$199,271,504.94	\$55,920,578.91	\$26,924,778.46	\$29,751,767.73	\$22,097,396.14	\$29,633,582.99	\$34,943,400.71
<b>Credit CarryForward Count</b>	13,941	2,264	1,781	2,097	1,726	3,231	2,842
<b>Credit CarryForward Amount</b>	\$37,425,048.11	\$929,034.91	\$779,790.25	\$1,170,961.12	\$1,239,572.17	\$4,164,576.38	\$29,141,113.28