

IMPACT ANALYSIS OF MOTION PICTURE PRODUCTION

Identifying Number: 2014-0011

Date: 9/04/14

Type: Feature Film TV Pilot TV Series Documentary Commercial
 Theatrical Video Game

IMPACT ON THE INDUSTRY(IES) IN WHICH THE APPLICANT WILL BE INVOLVED:

The production will have a positive economic effect on the following industries: live theatrical/entertainment, lodging, tourism, transportation, food/beverage, local IATSE crew, equipment rentals and small businesses.

STATE FISCAL MATTERS, INCLUDING THE STATE BUDGET (REVENUES & EXPENSES):

The production will spend approximately \$1,796,201 in RI with anticipated tax credits of \$449,050.25.

Based on Dr. Edward Mazze's report, "The Economic Impact of the Motion Picture Production Tax Credit on the RI Economy", for every \$1 invested in the tax credit, over \$8 of economic activity will result.

FINANCIAL EXPOSURE OF TAXPAYERS & NEGATIVE FORESEEABLE CONTINGENCIES:

The tax credits will be issued only after it is ascertained that the production meets all of the requirements of the Theatrical Production Tax Incentive Program, as defined by law. There are no negative foreseeable contingencies.

APPROXIMATE NUMBER OF FULL-TIME, PART-TIME, TEMPORARY, SEASONAL AND/OR PERMANENT JOBS, INCLUDING CONSTRUCTION, PROJECTED TO BE CREATED:

Approximately 75 part-time temporary crew jobs will be created; additional spending on goods and purchases from "Rhode Island qualified vendors".

GEOGRAPHIC SOURCES OF STAFFING FOR IDENTIFIED JOBS:

The State of Rhode Island and the City of Providence.

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PROJECTED DURATION OF IDENTIFIED CONSTRUCTION JOBS:

None identified.

APPROXIMATE WAGE RATES FOR EACH CATEGORY OF JOBS:

Standard union rates will apply. Approximately \$328,395 is anticipated in total wages.

TYPES OF FRINGE BENEFITS TO BE PROVIDED WITH THE IDENTIFIED JOBS, INCLUDING HEALTHCARE INSURANCE & RETIREMENT BENEFITS:

Standard union benefits for health, welfare and pension per AEA, ATPAM, AFM, IATSE & USA agreements.

PROJECTED FISCAL IMPACT ON INCREASED PERSONAL INCOME TAXES TO THE STATE OF RI:

All employees receiving a wage in Rhode Island will be required to pay personal income tax based on their income.

Detailed expenditures including individual employee information (i.e. Social Security numbers and wages earned) will be sent directly to the Division of Taxation by the production accountant.

DESCRIPTION OF ANY PLAN OR PROCESS INTENDED TO STIMULATE HIRING FROM THE HOST COMMUNITY, TRAINING OF EMPLOYEES OR POTENTIAL EMPLOYEES, & OUTREACH TO MINORITY JOB APPLICANTS & MINORITY BUSINESSES:

We are working with Johnson & Wales University, which is adjacent to the Providence Performing Arts Center, to provide internships for students in various disciplines.

Production required to utilize "Rhode Island qualified vendors" for any purchase of goods and/or services in order to access tax credit.